

**Form 603
Corporations Act 2001
Section 671B**

Notice of Initial Substantial Holder

To: **HUB24 LIMITED**

ACN/ARSN:

1. Details of substantial holder (1)

Name: FMR LLC and the entities listed in Annexure A ("FMR")

ACN/ARSN (if applicable)

The holder became a substantial holder on 22 August 2019

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of Securities (4)	Number of securities	Person's votes (5)	Voting power (6)
COMMON STOCK	3,164,053	3,164,053	5.06%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Refer to Annexure A

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Refer to Annexure A

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Date of Acquisition	Holder of Relevant Interest	Consideration (9)	Class and Number of Securities
			COMMON STOCK
05/03/2019	FMR	15.3728 AUD	900
05/03/2019	FMR	15.3728 AUD	34,211
05/06/2019	FMR	15.1296 AUD	2,171
05/06/2019	FMR	15.1296 AUD	86,344
07/22/2019	FMR	11.3316 AUD	1,036
08/16/2019	FMR	10.3700 AUD	30,339
08/20/2019	FMR	11.0228 AUD	20,484
08/21/2019	FMR	11.1178 AUD	38,851
08/22/2019	FMR	11.2200 AUD	12,457

08/22/2019	FMR	11.2515 AUD	85,946
		Total Buys	312,739

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are all follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here _____

Dated: 26 August 2019

Jen Li

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FMR LLC

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIDELITY MANAGEMENT & RESEARCH (HONG KONG) LIMITED	Floor 19, 41 Connaught Road Central, Hong Kong	BROWN BROTHERS HARRIMAN AND CO	Investment Discretion / Voting Power	183,191
		JPMORGAN CHASE BANK		939,968
		NORTHERN TRUST CO (C)		520,218
FMR CO., INC	245 Summer Street, Boston, MA 02210 United States	BROWN BROTHERS HARRIMAN AND CO		1,477,196
		JPMORGAN CHASE BANK		1,036
		STATE STREET BANK AND TR CO		42,444
Grand Total				3,164,053