

Australian Securities Exchange Limited Via e-lodgement

ASX Code ICT

iCollege signs training agreement with Parabellum International

Key points:

- iCollege has signed a training partnership agreement with Parabellum International
- Parabellum is a specialist emergency response, medical response and risk management service provider to the oil, gas, mining, resource and construction industries
- Training will be delivered either at the new Parabellum International Response Centre in Perth or onsite at clients' premises
- Partnership aligns with the company's recent opening of a Risktec International facility in Dubai, providing an expansion of training courses that can be offered to clients throughout the Middle East
- Delivery of first aid training to a significant Parabellum International client has already commenced

The board of iCollege Limited is pleased to announce the signing of a Training Partnership Agreement with Parabellum International. The agreement has been formally signed following the successful completion of a pilot program.

iCollege has been working with Parabellum International to develop a resource based, client centric scope of training services designed to be delivered either at the new Parabellum International Emergency Response Centre or at client's sites around Australia. Through this arrangement, iCollege is able to access Parabellum International's experience and knowledge of major international client requirements in the emergency response and risk management space, having been the primary provider of emergency response services to major international projects since its inception.

The marketing of the training will be undertaken by Parabellum International who has been recognised by several tier one clients with the provision of Global Master Services Agreements. iCollege and Parabellum International anticipate over 1000 participants will undergo training during the first 12 months of the agreement.

Mr. Navin Vij, Parabellum Managing Director and Chief Executive Officer commented:

"Following high demand for client and industry specific training from our clients based here in Australia, Parabellum International is delighted to be working with iCollege allowing us to deliver Nationally Accredited Training programs. iCollege will be responsible for the compliant delivery of the training working closely with our specialist emergency response and medical team to ensure that our clients receive the finest training. With our significant experience, skillset and network in the resources industry, we are well placed to deliver client centric specialist training either at the new Parabellum International Emergency Response Centre or onsite at our clients' projects"

The development of this suite of training in conjunction with Parabellum International also increases the potential offerings of Risktec International through its training facilities located in Dubai. Risktec will now look at ways in which it can cooperate with Parabellum International on a case by case basis to deliver additional specialist training at international locations.

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investors@iccollege.edu.au

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Mr Ash Katta from iCollege said:

"This is another positive step in iCollege Group's diversification plan. As a group we are delighted to be working with an organisation with a reputation for quality, professional service delivery such as Parabellum International. The values of both groups, specifically around excellence and student experience are well aligned and we look forward to delivering specialist resources-based training across the duration of this agreement and beyond."

Available Training

RII30715	Certificate III in Mine Emergency Response and Rescue
PUA3061	Certificate III in Public Safety (Firefighting and Emergency Operations)
PUA40313	Certificate IV in Public Safety (Firefighting Supervision)
CPP20511	Certificate II in Fire Protection Inspection and Testing
CPP30811	Certificate III in Fire Protection Inspection and Testing
HLT41115	Certificate IV in Health Care
HLT21015	Certificate II in Medical Service First Response

In accordance with the Training Partnership Agreement, revenue will be shared on a 75% (Parabellum) 25% (iCollege) basis with Parabellum International providing the training facilities, specialist props and fully qualified instructors. iCollege will be responsible for compliance and ensuring that all training is delivered to the required regulatory standard and the issuance of qualifications following successful completion of courses.

Ends – For further Information:

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About iCollege

iCollege Limited comprises of seven businesses which deliver accredited and non-accredited vocational education and training solutions throughout Australia and abroad. iCollege currently has four registered training organisations (RTO's) based in Australia, an internationally recognised training provider based in Singapore and an international student recruitment agency, with offices in India.

The training is targeted at fee paying consumers and large corporations seeking essential skills and knowledge required to gain employment or grow their workforce across a range of industry sectors including construction, aged care, disability, hospitality, business, English language and health & fitness.

iCollege's subsidiaries are approved to train both domestic and international students throughout Australia. iCollege's subsidiaries currently provide training to a range of existing workers, job seekers and school leavers throughout our eight campuses in Sydney, Brisbane, Gold Coast, Perth, Adelaide and Canberra.

About Parabellum International

Parabellum International delivers unrivalled emergency response, medical response and risk management services to the oil, gas, mining and construction industries. Parabellum experience and quality is demonstrated through its Global Master Services Agreements supporting clients internationally on some of the world's largest capital and operational projects.

Parabellum International holds International Organisation for Standardisation (ISO) Standards Australia (AS/NZS) and Occupational Health and Safety Assessment Series (OHSAS) certifications and accreditations which underpin the standard of operations at Parabellum. These certifications and accreditations include:

- ISO 9001 – Quality
- ISO 14001 – Environment
- OHSAS 18001 – Health & Safety
- AS/NZS 4801 – Health & Safety

Parabellum's international presence means that we can service clients worldwide and develop long-term partnerships that will deliver our clients industry leading specialist services in line with client multi-national objectives.

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