

29 August 2019

By email: Chris.Hesford@asx.com.au and tradinghaltspert@asx.com.au

Mr Chris Hesford
Listings Compliance
ASX Limited
Level 40, Central Park
152-158 St George's Terrace
PERTH WA 6000

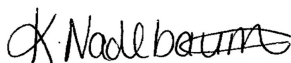
Dear Chris,

Extension of voluntary suspension

In accordance with listing rule 17.2, Macmahon Holdings Limited (ASX: MAH) (Macmahon) requests that the voluntary suspension of its securities from quotation requested on Wednesday 28 August 2019 remain in place, and advises that:

- a) The reason for the extension of the voluntary suspension is as follows:
 - a. in its voluntary suspension request, Macmahon referred to renewed discussions with Newcrest Mining regarding the Telfer project;
 - b. Macmahon requested a voluntary suspension for one trading day to allow it to finalise that negotiation; and
 - c. that negotiation remains ongoing and Macmahon is not yet in a position to make an announcement;
- b) Macmahon requests that the voluntary suspension remain in place until an announcement regarding the above matter is made, and now expects to be in a position to make an announcement in respect of the above matter before the commencement of trading on Friday 30 August 2019; and
- c) Macmahon is not aware of any reason why the extension of the voluntary suspension should not be granted, nor any other information necessary to inform the market about the voluntary suspension.

Yours sincerely,



Katina Nadebaum
Company Secretary