

29 August 2019

Market Announcements Platform Australian Securities Exchange Level 40, Central Park 152-158 St Georges Terrace Perth WA 6000

T12 to supply Costco

The Board of Cann Global Limited ("ASX:CGB" "the Company") is pleased to announce that its T12 Food Division, under managers Sebastian and Samuel Edwards, has become an official supplier to Costco, and has secured its first Purchase Order (PO) of 6900 bottles from Costco Australia for its high demand VitaHemp certified organic premium hemp oil daily capsules – subject to delivery and acceptance. The PO with Costco is a significant initial order, with other T12 products expected soon to follow.





Eli Levy, Cann Global's Food Division Corporate Head, said, "This is a major step towards building a strong relationship with the global wholesaler who currently have 11 locations Australia and a 12th to open soon in Perth. Costco's member first policy and high quality ethos will be a perfect fit for T12's business model which includes Australia and Asia."

Costco Australia is part of the global Costco Wholesale Corporation and as reported in the Australian Financial Review (AFR - Jan 2, 2019) 'Costco nearly doubled its profits during the past financial year due to an additional warehouse generating more sales and better operational leverage, according to fresh accounts lodged with the corporate regulator.' [1]

Costco is an American multinational corporation which operates a chain of membership-only warehouse clubs and in 2017 was ranked the second largest retailer in the world after Walmart. [2]





Pnina Feldman, Executive Chairperson of Cann Global said, "We are very excited to receive this first order from Costco, one of Australia's largest Food Retailers, and is proof of the hard work that has gone into producing our high quality and very nutritious products which we believe will continue to set the standard for this industry in Australia. Our hemp seed oil capsules, developed by our dedicated and innovative management team led by the Edwards brothers, are a natural and plant-based alternative to fish oil capsules without the fishy after taste. We hope to see this and all our T12 products and brands on many Australian tables in the years to come and distributed across Asia."

"We congratulate Eli, Sebastian and Samuel and the entire T12 team, on receiving their first order from Costco, as we focus on achieving revenue milestones by building our market share which we believe will return significant shareholder wealth."

Executive Chairperson

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CANN GLOBAL LIMITED (ASX: CGB)

[1] https://www.afr.com/companies/retail/costco-nearly-doubles-australian-profits-in-2018-20190102-h19mb8 [2]https://ceoworld.biz/2017/01/24/giants-retail-worlds-25-largest-retailers-revenue-2017/

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