



Level 1
60 Collins Street
Melbourne 3000 Australia
Telephone 613 9660 2600
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Facsimile

To:	Company Announcements Platform	From:	Jacqueline Verhaeg Cooper Investors
Company:	ASX	Date:	29 August 2019
Facsimile:	1300 135 638	Pages:	4 (including this one)
Re:	Form 605 – Notice of ceasing to be a substantial shareholder		

Dear Sir/Madam,

I attach a completed Form 605; Notice of ceasing to be a substantial shareholder, completed by Cooper Investors Pty Limited, in accordance with Section 671B of the Corporations Act 2001, in relation to shares in Bega Cheese Limited.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'J Verhaeg', written over a faint circular stamp or watermark.

Jacqueline Verhaeg
Compliance Manager

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Bega Cheese Limited
ACN/ARSN 008 358 503

1. Details of substantial holder (1)

Name Cooper Investors Pty Limited
ACN/ARSN (if applicable) 100 409 890
z

The holder ceased to be a substantial holder on 29 / 08 / 2019

The previous notice was given to the company on 05 / 08 / 2019

The previous notice was dated 05 / 08 / 2019

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to changes (5)	Class (6) and number of securities affected	Person's votes affected
29/08/2019	Cooper Investors Pty Limited	Ceased to be a substantial shareholder due to sale (refer to Annexure A and B)	Nil	Ord shares	Refer to Annexure B

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Cooper Investors Pty Limited	Level 1, 60 Collins Street, Melbourne VIC 3000

Signature

print name Jacqueline Verhaeg Capacity Compliance Manager
sign here  date 29 / 08 / 2019

BGA 29/08/19 ANNEXURE A

Trade Date	Ticker	Security	Quantity	Price	Amount	Curr
2/08/2019	BGA	Bega Cheese Ltd	(53,294.00)	\$ 4.27	\$ 227,317.59	AUD
5/08/2019	BGA	Bega Cheese Ltd	(185,659.00)	\$ 4.01	\$ 744,042.66	AUD
22/08/2019	BGA	Bega Cheese Ltd	(101,565.00)	\$ 4.00	\$ 401,418.43	AUD
29/08/2019	BGA	Bega Cheese Ltd	(68,615.00)	\$ 4.02	\$ 275,644.32	AUD
29/08/2019	BGA	Bega Cheese Ltd	(3,108,461.00)	\$ 4.00	\$ 12,413,328.16	AUD
			(3,517,594.00)			

BGA 29/08/19 ANNEXURE B

Holder of Relevant Interest	Registered Holder of Securities	Persons entitled to be registered as holder	Nature of Relevant Interest	Number of Securities	Persons votes
Cooper Investors Pty Ltd	National Nominees Ltd	National Nominees Ltd	Investment Manager	2,115,201.00	2,115,201.00
Cooper Investors Pty Ltd	JP Morgan Nominees Australia Pty Ltd	JP Morgan Nominees Australia Pty Ltd	Investment Manager	2,272,582.00	2,272,582.00
Cooper Investors Pty Ltd	State Street Australia Limited	State Street Australia Limited	Investment Manager	4,160,444.00	4,160,444.00
Cooper Investors Pty Ltd	RBC Global Services Australia Limited	RBC Global Services Australia Limited	Investment Manager	387,043.00	387,043.00
Cooper Investors Pty Ltd	Citi Group	Citi Group	Investment Manager	86,840.00	86,840.00
Cooper Investors Pty Ltd	BNP Paribas	BNP Paribas	Investment Manager	1,086,373.00	1,086,373.00
Total holdings				10,108,483.00	10,108,483.00
Total Shares Outstanding				213,733,920	
Percentage holding				4.729%	