

2 September 2019

The Manager
Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Netwealth Group Limited (ASX: NWL) – sale of 7.1 million shares by Heine Brothers Pty Ltd as trustee of The MMH Trust.

Netwealth Group Limited (Netwealth) been informed by Michael Heine that following the receipt of an offer after close of trade on Friday, 30 August 2019, Heine Brothers Pty Ltd (an entity controlled by Michael Heine) has sold 7,100,000 Netwealth shares (approximately 3% of the issued shares of Netwealth) at a price of \$7.70 per share.

The Heine family and related parties have not previously sold any Netwealth shares since its successful ASX listing in November 2017.

Following the sale, the Heine family has voting control over 60.66% of the Netwealth shares.

As highlighted during the year end presentation, Michael Heine notified Netwealth that the Heine family is a long-term investor in Netwealth and remains committed to the management and control of Netwealth.

Grant Boyle
Company Secretary

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