

2 September 2019

Self Storage Acquisitions Update

Abacus Property Group (“Abacus”) (ASX:ABP) is pleased to announce it has exchanged contracts for the acquisition of five Self Storage properties for \$57 million with settlement anticipated by calendar year end.

The acquisition comprises:

- Four purpose-built Storage King facilities located in metropolitan Perth, Australia and Auckland, New Zealand. (Sourced off market via the Storage King relationship)
- One metropolitan Sydney development site to accommodate a future multi-level facility. (Sourced on market)

These transactions align with our strategic priorities and support Abacus’ transition to a strong asset backed, annuity style business model.

END

INVESTOR & MEDIA ENQUIRIES

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