



Notification of dividend / distribution

Update Summary

Entity name

COLES GROUP LIMITED.

Security on which the Distribution will be paid

COL - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Tuesday September 3, 2019

Reason for the Update

Update to Part 2B - Currency Information

Additional Information

The Coles Board has determined a total fully-franked dividend of 35.5 cents per ordinary share, comprising a final dividend of 24.0 cents per ordinary share and a special dividend of 11.5 cents per ordinary share, which covers the period from 28 November 2018 (being the effective date of Coles' demerger from Wesfarmers Limited) to 30 June 2019.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

COLES GROUP LIMITED.

1.2 Registered Number Type

ABN

Registration Number

11004089936

1.3 ASX issuer code

COL

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Update to Part 2B - Currency Information



1.4b Date of previous announcement(s) to this update

Thursday August 22, 2019

1.5 Date of this announcement

Tuesday September 3, 2019

1.6 ASX +Security Code

COL

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

Special

2A.2 The Dividend/distribution:

relates to a period of twelve months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Sunday June 30, 2019

2A.4 +Record Date

Thursday August 29, 2019

2A.5 Ex Date

Wednesday August 28, 2019

2A.6 Payment Date

Thursday September 26, 2019

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.35500000

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking?

No

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).

Yes

2B.2 Please provide a description of your currency arrangements

Coles' shareholders will be paid dividends by direct credit into their bank account in Australian Dollars (AUD), Pound Sterling (GBP) or New Zealand Dollars (NZD) provided valid banking instructions have been received by Coles' share registrar, Computershare, no later than 5pm (AEST) on the Record Date.

Coles' shareholders who do not provide their direct credit details:

(i) will receive dividend payments by way of cheque in Australian dollars, if the shareholder has a registered address outside of Australia; or

(ii) if the shareholder has a registered address in Australia, in accordance with Coles' implementation of mandatory direct credit payment, the shareholder's dividends will be held on the shareholder's behalf in a non-interest bearing account until the shareholder's nominated bank account details are received by Computershare (after which time the shareholder's payment will be made on the next scheduled periodic payment date).

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

GBP - Pound Sterling	GBP 0.55320000
NZD - New Zealand Dollar	NZD 1.06680000

2B.2b Please provide the exchange rates used for non-primary currency payments

Using externally published reference rates by the Reserve Bank of Australia being:

AUD/GBP 0.5532

AUD/NZD 1.0668

2B.2c If payment currency equivalent and exchange rates not known, date for information to be released

Estimated or Actual?

Actual

Tuesday September 3, 2019



2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?

Yes

2B.3a Please describe what choices are available to a securityholder to receive a currency different to the currency they would receive under the default arrangements

As described in 2B.2a

2B.3b Date and time by which any document or communication relating to the above arrangements must be received in order to be effective for this dividend/distribution

Thursday August 29, 2019 17:00:00

2B.3c Please provide, or indicate where relevant forms can be obtained and how and where they must be lodged

Currency elections or any questions can be directed to Computershare Investor Services on 1300 171 785 (within Australia) or +61 3 9415 4078 (outside Australia) or online (at www.investorcentre.com/col).

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.24000000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

Yes

3A.3 Percentage of ordinary dividend/distribution that is franked

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.24000000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 3B - Special dividend/distribution

**3B.1 Is the special dividend/distribution estimated at this time?**

No

3B.1a Special dividend/distribution estimated amount per +security

AUD

3B.1b Special dividend/distribution amount per +security

AUD 0.11500000

3B.2 Is special dividend/distribution franked?

Yes

3B.2a Is the special dividend/distribution fully franked?

Yes

3B.3 Percentage of special dividend/distribution that is franked

100.0000 %

3B.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3B.4 Special dividend/distribution franked amount per +security

AUD 0.11500000

3B.5 Percentage of special dividend/distribution that is unfranked

0.0000 %

3B.6 Special dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3B.7 Special dividend/distribution conduit foreign income amount per +security

AUD 0.00000000

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution**5.2 Additional information for inclusion in the Announcement Summary**

The Coles Board has determined a total fully-franked dividend of 35.5 cents per ordinary share, comprising a final dividend of 24.0 cents per ordinary share and a special dividend of 11.5 cents per ordinary share, which covers the period from 28 November 2018 (being the effective date of Coles' demerger from Wesfarmers Limited) to 30 June 2019.