

**Form 603  
Corporations Act 2001  
Section 671B**

**Notice of initial substantial holder**

To : Sealink Travel Group Limited  
ACN: 109 078 257  
ASX Code: SLK

**1. Details of substantial holder**

**Name:** IOOF Holdings Limited  
**ACN:** 100 103 722

This notice is given by IOOF Holdings Limited on behalf of itself and its subsidiaries.

The holder became a substantial shareholder on: 30/08/2019

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder is as follows:

<b>Class of securities</b>	<b>Number of securities</b>	<b>Person's votes</b>	<b>Voting Power</b>
Ordinary	5,966,029	5,966,029	5.882%

**3. Details of present registered holders**

The persons registered as holders of the securities are as follows:

<b>Holder</b>	<b>Registered holder of securities</b>	<b>Person Entitled to be holder</b>	<b>Nature of relevant interest</b>	<b>Class &amp; Number (Ord)</b>	<b>Person's votes</b>
Perennial Value Management Limited (ACN 090 879 904)	NAB Asset Servicing		Investment Manager	1,191,095	1,191,095

Perennial Value Management Limited (ACN 090 879 904)	Citigroup		Investment Manager	2,909,164	2,909,164
Perennial Value Management Limited (ACN 090 879 904)	Northern Trust		Investment Manager	1,097,960	1,097,960
IOOF Investment Management Limited (CAN 006 695 011)	IOOF		Investment Manager	13,275	13,275
Perennial Value Management Limited (ACN 090 879 904)	BNP		Investment Manager	754,535	754,535

#### 4. Consideration

The consideration paid for each relevant interest and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Date	Person	Nature	Consideration	Class & number (ord)	Person's votes
27/06/2019	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 14,500.96	3,936	3,936
28/06/2019	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 50,642.49	13,683	13,683
2/07/2019	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 78,398.85	21,179	21,179
3/07/2019	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 56,658.77	15,299	15,299
2/08/2019	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 1,242,748.05	330,672	330,672
5/08/2019	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 11,597.41	3,113	3,113
6/08/2019	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 205,667.13	55,614	55,614
7/08/2019	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 34,294.47	9,275	9,275
8/08/2019	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 10,449.42	2,841	2,841
9/08/2019	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 5,570.31	1,511	1,511
14/08/2019	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 14,335.62	3,887	3,887
15/08/2019	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 2,842.54	776	776
16/08/2019	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 3,118.43	849	849
19/08/2019	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 138,381.03	37,465	37,465

21/08/2019	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 47,559.04	12,981	12,981
22/08/2019	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 17,953.66	4,868	4,868
23/08/2019	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 110,958.42	30,245	30,245
28/08/2019	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 70,442.81	19,945	19,945
29/08/2019	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 1,863.76	492	492
30/08/2019	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 9,817,794.04	2,683,902	2,683,902

## 5. Associates

Name & ACN	Nature of association
Not applicable	

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
IOOF Holdings Limited	Level 6, 161 Collins Street Melbourne Victoria 3000
Sealink Travel Group Limited	Level 3, 26 Flinders Street Adelaide SA 5000
Perennial Value Management Limited	Level 27, 88 Phillip Street Sydney NSW 2000