



ASX Announcement.

4 September 2019

Logistics property acquisition

Growthpoint Properties Australia ("Growthpoint") is pleased to announce that it entered into a contract with Frasers Property Group to acquire 3 Maker Place, Truganina, Victoria for \$40.0 million. The property is a newly completed logistics office/warehouse of 31,092 square metres of gross lettable area, fully leased for 3.1 years to HB Commerce Pty Ltd, an international eCommerce business. The property is being acquired on a 5.83% initial income yield. Settlement of the acquisition is anticipated on 6 September 2019.

The acquisition of this newly constructed logistics property is consistent with Growthpoint's strategy of focusing its industrial investment on modern, well located logistics facilities that appeal to a variety of ecommerce and logistics occupiers.

For further information, please contact:

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Growthpoint Properties Australia

Growthpoint Properties Australia is a publicly traded ASX listed A-REIT (ASX Code: GOZ) that specialises in the ownership and management of quality investment property. Growthpoint owns interests in a diversified portfolio of 57 office and industrial properties throughout Australia valued at approximately \$4.0 billion and has an investment mandate to invest in office, industrial and retail property sectors.

Growthpoint is included in the S&P/ASX 200 Index and has been issued with an investment grade rating of Baa2 for senior secured debt by Moody's.

Growthpoint aims to grow its portfolio over time and diversify its property investment by asset class, geography and tenant exposure through individual property acquisitions, portfolio transactions and corporate activity (M&A transactions) as opportunities arise.