Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| Name of entity | ABN/ARSN |
|-------------------|-------------|
| GTN Limited (GTN) | 606 841 801 |

We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back

On-market

2 Date Appendix 3C was given to ASX

25 February 2019

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

| | | Before previous day | Previous day |
|---|--|------------------------|--------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 777,587 | 30,421 |
| 4 | Total consideration paid or payable for the shares/units | \$986,657.71 | \$24,631.20 |

⁺ See chapter 19 for defined terms.

| | | Before previous day | Previous day | |
|---|---|--|---|--|
| 5 | If buy-back is an on-market buy-back | Highest price paid: \$1.3650 Date: 16 May 2019 | Highest price paid: \$0.8200 | |
| | | Lowest price paid: \$0.8000 | Lowest price paid: \$0.8050 | |
| | | Date: 6 September 2019 | Highestpriceallowedunderrule7.33:\$0.8620 | |

Participation by directors

6 Deleted 30/9/2001.

| NT:1 | | | |
|------|--|--|--|
| INII | | | |
| | | | |
| | | | |

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

Shares having a total consideration of up to \$20mill in value will be acquired under the buyback. The remaining consideration to be paid for shares under the buyback is up to \$18,988,711.09 in value and 21,664,056 ordinary shares.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

ama Sandha

Sign here:

Print name:

Company Secretary Anna Sandham

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⁺ See chapter 19 for defined terms.