

Ungani 7H – Weekly Drilling Report

Buru Energy Limited (Buru Energy) provides the following update on operations at the Ungani 7H well as at 0600 hours Tuesday 10 September 2019.

Since the last report, the well has been drilled ahead in in 8½ inch (216 mm) hole to a depth as at 0600 hours today of 2,037 metres building hole angle as planned. Drilling progress to date has been in line with expectations and has included a trip to change out the bottom hole assembly and to condition the hole prior to drilling into the shale zone in the deviated hole section.

The forward operation is to continue to drill ahead in 8½ inch (216 mm) hole to a planned section TD of ~2,275 metres prior to running 7 inch (178 mm) casing followed by a 4½ inch (114 mm) liner to TD. The NGD405 rig will then be demobilised from the well and the reservoir section will be drilled underbalanced with coiled tubing.

The weekly drilling progress report for the well is attached.

Visit www.buruenergy.com for information on Buru Energy's current and future activities.

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Qualified Petroleum Resources Evaluator Statement

Except where otherwise noted, information in this release related to exploration and production results and petroleum resources is based on information compiled by Eric Streitberg who is an employee of Buru Energy Limited. Mr Streitberg is a Fellow of the Australian Institute of Mining and Metallurgy and the Australian Institute of Company Directors, and a member and Certified Petroleum Geologist of the American Association of Petroleum Geologists. He has over 40 years of relevant experience. Mr Streitberg consents to the inclusion of the information in this document.

Weekly Well Operations Report – Ungani 7H

Permit	The Ungani 7H well is located in Production License L 20 in the Canning Basin of northwestern Australia, 97 kms east of Broome. The surface location is some 500 metres to the southwest of the Ungani 1ST1 and 2 wellheads and the Ungani Production Facility.
Well Surface Location	Latitude: 17° 59' 38.9"S Northing: 8,010,455 mN Longitude: 123° 09' 40.0"E Easting: 517,056 mE
Buru Energy's Interest	Buru Energy Limited holds 50% interest in the well and L 20 and is the Operator.
Date of Progress Report	10 September 2019 at 06:00am (AWST)
Proposed Total Depth	+/- 2,275 metres MDRT
Current Depth	2,037 metres
Commencement Date	26 August 2019
Days Since Commencement	15 days
Target Formation	The well is a precursor well to a horizontal development section in the Ungani Dolomite reservoir of the Ungani Oilfield.
Operations Since Last Progress Report	Since the last report, the well has been drilled ahead in in 8½ inch (216 mm) hole to a depth as at 0600 hours today of 2,037 metres building hole angle as planned. Drilling progress to date has been in line with expectations and has included a trip to change out the bottom hole assembly and to condition the hole prior to drilling into the shale zone in the deviated hole section.
Hydrocarbons Indications	None – None expected.
Forward Operations	The forward operation is to continue to drill ahead in 8½ inch (216 mm) hole to a planned section TD of ~2,275 metres prior to running 7 inch (178 mm) casing followed by a 4½ inch (114 mm) liner to TD. The NGD405 rig will then be demobilised from the well and the reservoir section will be drilled underbalanced with coiled tubing.



NGD 405 rig