

ASX Announcement

11 September 2019

Director Resignation

Veriluma Limited (ASX: VRI, Veriluma or Company), one of Australia's leading Artificial Intelligence companies providing prescriptive AI software solutions, advises that Mr Arunava Sengupta has resigned as a Director.

The Board would like to thank Mr Sengupta for his commitment to Veriluma, and his assistance in its recapitalisation which culminated in the recent reinstatement to trading of Veriluma's securities on ASX. The Board wishes him well in his future endeavours with Canary Capital and his other interests.

An Appendix 3Z for Mr Sengupta is **attached** to this announcement.

For more information, please contact

investor@veriluma.com

About Veriluma

Veriluma has developed and patented an advanced algorithmic approach to deliver decisive insight to decision makers. Veriluma's software, Intelfuze, augments the available data and human knowledge with artificial speed and unbiased accuracy. Intelfuze is a form of advanced, forward-looking analytics, which provides assessments about future outcomes and a preferred course of action. Originally developed for the Australian Defence Intelligence Organisation, Veriluma's software provides a rapid and accurate assessment about situations of national interest.

In complex decision making situations, the ability to comprehensively manage incomplete or uncertain inputs is highly valuable for businesses, governments and individuals. Orbis Research estimates that the Artificial Intelligence/Prescriptive Analytics market is currently worth US\$4.6b, and will grow at a CAGR of 22%, to reach an estimated US\$20b by 2020. Currently, 10% of organisations have some form of prescriptive analytics and this is expected to grow to 35% by 2020. ¹Source: Gartner Forecast Snapshot: Prescriptive Analytics, Worldwide, 2016; 5 February 2016.

Veriluma's software has wide application across multiple industries including banking and financial services, insurance, defence and national security, legal and health.

www.veriluma.com

VERILUMA LIMITED

ABN 48 142 901 353

Level 3, 33-35 Atchison Street, St Leonards NSW 2065

Phone +61 2 9146 4742 ● Email investor@veriluma.com ● Web www.veriluma.com

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Veriluma Limited
ABN	48 142 901 353

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Arunava Sengupta
Date of notice	11 September 2019
Date of last notice	4 September 2019 (Appendix 3Y)
Date that director ceased to be director	10 September 2019

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
635,058 fully paid ordinary shares
2,000,000 unquoted options – \$0.04, 30 June 2022
2,000,000 unquoted options – \$0.08, 30 June 2023

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
	Arun Sengupta and Shannon Sengupta as trustees for the Sengupta Family Superannuation A/C 250,697 fully paid ordinary shares
	Shannon Sengupta (spouse) 150,000 fully paid ordinary shares
	Director and major shareholder of Mersound Pty Ltd 161,776 fully paid ordinary shares

+ See chapter 19 for defined terms.

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.