



**MARKET RELEASE**

**11 September 2019**

## **Spark Finance successfully prices A\$125 million issue**

Spark Finance Limited, the wholly owned subsidiary of Spark New Zealand Limited ("Spark") that carries out the borrowing activities for the Spark group, has announced it has successfully priced an issue of A\$125 million 10.5 year fixed rate bonds under Spark's existing Australian debt issuance programme. The bonds will be issued on 18 September 2019 and mature on 18 March 2030.

Spark has swapped the A\$125 million issuance into New Zealand dollars equating to NZ\$134 million.

These funds will be used to refinance upcoming debt maturities and for general corporate purposes.

The issue is expected to be rated A- by S&P Global.

Australia and New Zealand Banking Group Limited ("ANZ") and Westpac Banking Corporation ("Westpac") were joint lead managers for the transaction.

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