Form 603

Corporations Law Section 671B

Notice of initial substantial holder

To: Company Name/Scheme	Enero Group Limited			
ACN/ ARSN	091 524 515			
. Details of substantial holder (1)			
Name	Bank of America Corporation and its related bodies corporate (See Appendix C)			
ACN/ARSN (if applicable)				
The holder became a substantial h	older on: 9 September 2019			

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Number of securities Persons' votes (5)	
Ordinary	4,313,007	4,313,007	5.04%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Merrill Lynch (Australia) Futures Ltd	Power to control voting and/or disposal of securities in its capacity as ultimate beneficial owner having a principal position.	Ordinary 3,555,916
Merrill Lynch International (Australia) Ltd	Borrowing of securities pursuant to a Prime Brokerage Agreement (see Appendix B), with power to control the voting and/or disposal of borrowed securities.	Ordinary 757,091

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Merrill Lynch (Australia) Futures Ltd	Merrill Lynch (Australia) Nominees Pty Ltd	Merrill Lynch (Australia) Futures Ltd	Ordinary 3,555,916
Merrill Lynch International (Australia) Ltd	Merrill Lynch (Australia) Nominees Pty Ltd	Merrill Lynch International (Australia) Ltd	Ordinary 757,091

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Consideration (9)		Class and number of securities
		Cash	Non-cash			
Please see Annexure A.						

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
Merrill Lynch (Australia) Futures Ltd	Related body corporate
Merrill Lynch (Australia) Nominees Pty Ltd	Related body corporate
Merrill Lynch International (Australia) Ltd	Related body corporate

7. Addresses

The addresses of persons named in this form are as follows:

Name	Addresses
Bank of America Corporation	100 North Tryon Street, Charlotte, North Carolina, 28255, USA
Merrill Lynch (Australia) Futures Ltd	Level 38, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000, Australia
Merrill Lynch (Australia) Nominees Pty Ltd	Level 19, 120 Collins St, Melbourne Vic 3000, Australia
Merrill Lynch International (Australia) Ltd	Level 38, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000, Australia

SIGNATURE

Print Name: Kelvin Kwok Capacity: Authorised signatory

Sign Here: Date: 11 September 2019

Appendix A

						Person's	
Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration (5)	Class (6) of securities	Securities affected	votes affected	Remark
	Merrill Lynch						
	International	Securities					Refer to
5/21/2019	(Australia) Limited	returned	N/A	Ordinary	(2,074)	(2,074)	Арр. В
	Merrill Lynch	C a a v miti a a					Defeate
0/20/2040	International	Securities	NI/A	Ordinani	444 400	444 400	Refer to
6/20/2019	(Australia) Limited Merrill Lynch	borrowed	N/A	Ordinary	111,103	111,103	Арр. В
	International	Securities					Refer to
8/22/2019	(Australia) Limited	borrowed	N/A	Ordinary	162,500	162,500	App. B
0/22/2010	Merrill Lynch	Donowed	14//	Oramary	102,000	102,000	тър. В
	International	Securities					Refer to
8/26/2019	(Australia) Limited	returned	N/A	Ordinary	(329)	(329)	Арр. В
	Merrill Lynch			•	,		
	(Australia) Futures						
6/11/2019	Ltd	BUY	204	Ordinary	144	144	N/A
	Merrill Lynch						
0/40/0040	(Australia) Futures	DUN	0.45	Oweller com	407	407	NI/A
6/13/2019	Ltd	BUY	245	Ordinary	167	167	N/A
	Merrill Lynch						
6/14/2019	(Australia) Futures Ltd	BUY	395	Ordinary	267	267	N/A
0/14/2013	Merrill Lynch	501	333	Ordinary	201	201	111/7
	(Australia) Futures						
6/14/2019	Ltd	BUY	295	Ordinary	199	199	N/A
	Merrill Lynch			,			
	(Australia) Futures						
6/17/2019	Ĺtd	BUY	428	Ordinary	289	289	N/A
	Merrill Lynch						
0/4=/05:5	(Australia) Futures	5107		O "	400	405	N1/2
6/17/2019	Ltd	BUY	604	Ordinary	408	408	N/A
	Merrill Lynch						
6/18/2019	(Australia) Futures Ltd	BUY	404	Ordinary	273	273	N/A
0/10/2019	Merrill Lynch	DUT	404	Ordinary	213	213	IN/A
	(Australia) Futures						
6/18/2019	Ltd	BUY	296	Ordinary	200	200	N/A
	Merrill Lynch			<i>- ,</i>			1
	(Australia) Futures						
6/19/2019	Ĺtd	BUY	397	Ordinary	268	268	N/A
	Merrill Lynch						
0/45/55::	(Australia) Futures			.			
6/19/2019	Ltd	BUY	284	Ordinary	192	192	N/A
	Merrill Lynch						
6/20/2010	(Australia) Futures	BUY	506	Ordinary	344	344	N/A
6/20/2019	Ltd Merrill Lynch	DUY	506	Ordinary	344	344	IN/A
	(Australia) Futures						
6/21/2019	Ltd	BUY	243	Ordinary	165	165	N/A
5,2,720.0	Merrill Lynch					. 55	1
	(Australia) Futures						
6/21/2019	Ĺtd	BUY	360	Ordinary	243	243	N/A
	Merrill Lynch						
	(Australia) Futures						
6/26/2019	Ltd	BUY	339	Ordinary	230	230	N/A
	Merrill Lynch						
6/06/0040	(Australia) Futures	DLIV	220	Ordina	456	150	NI/A
6/26/2019	Ltd Merrill Lynch	BUY	229	Ordinary	156	156	N/A
	(Australia) Futures						
6/27/2019	Ltd	BUY	420	Ordinary	296	296	N/A
0/2//2013	Liu	1 001	720	Orumary	230	230	1 11/ / \

	Merrill Lynch			1			
	(Australia) Futures						
7/1/2019	Ltd	BUY	615	Ordinary	410	410	N/A
	Merrill Lynch						
7/4/0040	(Australia) Futures	DUN	470	0	040	040	N1/A
7/1/2019	Ltd Merrill Lynch	BUY	470	Ordinary	313	313	N/A
	(Australia) Futures						
7/2/2019	Ltd	BUY	658	Ordinary	411	411	N/A
172,2010	Merrill Lynch	201	000	Cramary			14/7
	(Australia) Futures						
7/2/2019	Ltd	BUY	523	Ordinary	327	327	N/A
	Merrill Lynch			•			
	(Australia) Futures						
7/3/2019	Ltd	BUY	493	Ordinary	301	301	N/A
	Merrill Lynch						
7/2/2010	(Australia) Futures Ltd	BUY	528	Ordinany	321	321	N/A
7/3/2019	Merrill Lynch	DU I	526	Ordinary	321	321	IN/A
	(Australia) Futures						
7/3/2019	Ltd	BUY	505	Ordinary	305	305	N/A
	Merrill Lynch			_ · · y			1.5.5
	(Australia) Futures						
7/3/2019	Ĺtd	SELL	(501)	Ordinary	(305)	(305)	N/A
	Merrill Lynch						
7/4/0040	(Australia) Futures	DUN	500	0	050	050	N1/A
7/4/2019	Ltd	BUY	580	Ordinary	359	359	N/A
	Merrill Lynch (Australia) Futures						
7/4/2019	Ltd	BUY	617	Ordinary	382	382	N/A
77-72010	Merrill Lynch	B01	017	Ordinary	002	002	14// (
	(Australia) Futures						
7/5/2019	Ltd	BUY	612	Ordinary	378	378	N/A
	Merrill Lynch						
	(Australia) Futures						
7/5/2019	Ltd	BUY	654	Ordinary	404	404	N/A
	Merrill Lynch						
7/9/2019	(Australia) Futures Ltd	BUY	568	Ordinary	365	365	N/A
1/9/2019	Merrill Lynch	B01	300	Ordinary	303	303	IN/A
	(Australia) Futures						
7/10/2019	Ltd	BUY	626	Ordinary	389	389	N/A
	Merrill Lynch						
	(Australia) Futures						
7/10/2019	Ltd	BUY	699	Ordinary	434	434	N/A
	Merrill Lynch						
7/22/2010	(Australia) Futures Ltd	BUY	784	Ordinany	400	400	NI/A
7/22/2019	Merrill Lynch	DUT	7 04	Ordinary	490	490	N/A
	(Australia) Futures						
7/22/2019	Ltd	BUY	618	Ordinary	386	386	N/A
	Merrill Lynch	_		, ,	· -		
	(Australia) Futures						
8/6/2019	Ltd	BUY	1,455	Ordinary	924	924	N/A
	Merrill Lynch						
0/6/2040	(Australia) Futures	DLIV	4.075	Ordinani	676	670	NI/A
8/6/2019	Ltd Merrill Lynch	BUY	1,075	Ordinary	676	676	N/A
	(Australia) Futures						
8/7/2019	Ltd	BUY	1,057	Ordinary	665	665	N/A
5 , = 5 . 0	Merrill Lynch		.,	2 2 2			
	(Australia) Futures						
8/8/2019	Ĺtd	BUY	1,279	Ordinary	748	748	N/A
	Merrill Lynch						
0/0/0040	(Australia) Futures	DUM	0.53	On alliance and	F04	F04	NI/A
8/8/2019	Ltd	BUY	957	Ordinary	561	561	N/A

	Merrill Lynch						
0/40/0040	(Australia) Futures	DLIV	000	Ordinor	400	400	NI/A
8/12/2019	Ltd Merrill Lynch	BUY	888	Ordinary	499	499	N/A
	(Australia) Futures						
8/12/2019	Ltd	BUY	1,123	Ordinary	631	631	N/A
0/12/2010	Merrill Lynch	501	1,120	Ordinary	001	001	14//
	(Australia) Futures						
8/13/2019	Ltd	BUY	271	Ordinary	151	151	N/A
	Merrill Lynch						,
	(Australia) Futures						
8/13/2019	Ĺtd	BUY	989	Ordinary	551	551	N/A
	Merrill Lynch			j			
	(Australia) Futures						
8/14/2019	Ltd	BUY	780	Ordinary	443	443	N/A
	Merrill Lynch						
	(Australia) Futures						
8/14/2019	Ltd	BUY	1,079	Ordinary	606	606	N/A
	Merrill Lynch						
0/45/0010	(Australia) Futures	DUNA	4.050	Q :11'	007	007	N1/A
8/15/2019	Ltd	BUY	1,250	Ordinary	687	687	N/A
	Merrill Lynch						
8/16/2019	(Australia) Futures Ltd	BUY	1,545	Ordinary	861	861	N/A
0/10/2018	Merrill Lynch	DO 1	1,040	Offulfially	001	001	11//
	(Australia) Futures						
8/16/2019	Ltd	BUY	791	Ordinary	437	437	N/A
0, 10, 2010	Merrill Lynch						,, .
	(Australia) Futures						
8/19/2019	Ĺtd	BUY	2,030	Ordinary	1,128	1,128	N/A
	Merrill Lynch						
	(Australia) Futures						
8/20/2019	Ltd	BUY	2,036	Ordinary	1,131	1,131	N/A
	Merrill Lynch						
	(Australia) Futures						
8/21/2019	Ltd	BUY	1,910	Ordinary	1,061	1,061	N/A
	Merrill Lynch						
0/04/0040	(Australia) Futures	DLIV	2.042	Ordinor	4 454	4 454	NI/A
8/21/2019	Ltd Merrill Lynch	BUY	2,612	Ordinary	1,451	1,451	N/A
	(Australia) Futures						
8/22/2019	Ltd	BUY	2,089,671	Ordinary	1,212,500	1,212,500	N/A
0/22/2010	Merrill Lynch	501	2,000,071	Ordinary	1,212,000	1,212,000	14// (
	(Australia) Futures						
8/26/2019	Ltd	BUY	2,181	Ordinary	1,179	1,179	N/A
	Merrill Lynch		,	ĺ	,	,	
	(Australia) Futures						
8/26/2019	Ltd	BUY	2,977	Ordinary	1,612	1,612	N/A
	Merrill Lynch						
0/07/06:5	(Australia) Futures	5107					
8/27/2019	Ltd	BUY	1,408	Ordinary	757	757	N/A
	Merrill Lynch						
8/28/2019	(Australia) Futures Ltd	BUY	2,130	Ordinary	1,207	1,207	N/A
0/20/2013	Merrill Lynch	DO I	2,130	Offulfially	1,201	1,407	IN/A
	(Australia) Futures						
8/28/2019	Ltd	BUY	2,960	Ordinary	1,649	1,649	N/A
5, 25, 25 10	Merrill Lynch	501	2,000	Cramary	1,010	1,010	, .
	(Australia) Futures						
8/29/2019	Ltd	BUY	1,917	Ordinary	1,065	1,065	N/A
	Merrill Lynch		,	,	, -	,	
	(Australia) Futures						
8/30/2019	Ltd	BUY	2,679	Ordinary	1,480	1,480	N/A
	Merrill Lynch						
	(Australia) Futures	_					
8/30/2019	Ltd	BUY	898	Ordinary	492	492	N/A

9/2/2019	Merrill Lynch (Australia) Futures Ltd	BUY	1,760	Ordinary	962	962	N/A
3/2/2013	Merrill Lynch	DO 1	1,700	Ordinary	902	902	IN//A
	(Australia) Futures						
9/3/2019	Ĺtd	BUY	2,194	Ordinary	1,199	1,199	N/A
	Merrill Lynch						
9/5/2019	(Australia) Futures	BUY	1,926	Ordinary	963	963	N/A
0/0/2010	Merrill Lynch	201	1,020	Oramary	000	000	14//
	(Australia) Futures						
9/5/2019	Ltd	SELL	(3,800,000)	Ordinary	(2,000,000)	(2,000,000)	N/A
	Merrill Lynch						
9/6/2019	(Australia) Futures Ltd	BUY	1,899	Ordinary	974	974	N/A
	Merrill Lynch			•			
	(Australia) Futures						
9/9/2019	Ltd	BUY	2,049	Ordinary	971	971	N/A
	Merrill Lynch						
_ ,_ ,	(Australia) Futures						
9/9/2019	Ltd	BUY	7,455,000	Ordinary	3,500,000	3,500,000	N/A

Appendix B-1: Prescribed information

Type of agreement	International Prime Brokerage Agreement
Parties to agreement	Merrill Lynch International, Merrill Lynch International (Australia) Limited and Regal Funds Management Pty Limited as Trustee of Atlantic Absolute Return Fund
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	On recall of the securities loan by the securities lender.
Does the borrower have the right to return early?	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	N/A

Appendix B-2: Prescribed information

Type of agreement	International Prime Brokerage Agreement		
Parties to agreement	Merrill Lynch International and SSWTRADING		
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.		
Are there any restrictions on voting rights?	No		
If yes, detail	N/A		
Scheduled return date (if any)	On recall of the securities loan by the securities lender.		
Does the borrower have the right to return early?	Yes		
If yes, detail	Securities borrower will have right to return assets at any time.		
Does the lender have the right to recall early?	Yes		
If yes, detail	Securities lender will have right to recall assets at any time.		
Will the securities be returned on settlement?	Yes		
If yes, detail any exceptions	N/A		

Appendix C

Related bodies corporate	Incorporated	ACN/Registration/Incorporation Number
Merrill Lynch (Australia) Futures Limited	Australia	003639674
Merrill Lynch International (Australia) Limited	Australia	002892846
Merrill Lynch Markets (Australia) Pty. Limited	Australia	075587816
Merrill Lynch (Australasia) Pty. Limited	Australia	075923894
Bank of America Global Holdings, LLC	United States	5169939
BofAML Jersey Holdings Limited	Jersey	115831
NB Holdings Corporation	United States	2361372
Bank of America Corporation	United States	N/A628