



Good Oil Conference Presentation

12 September 2019

ASX: OEL

Disclaimer

This presentation is provided for information purposes only and is not a disclosure document as defined under the Corporations Act 2001 (Cth) This presentation does not constitute an offer, invitation, solicitation or recommendation with respect to the purchase, sale or issue of any securities or any financial product nor does it constitute financial product or investment advice. The presentation does not contain all the information that may be required for evaluating the Company's assets, prospects or potential opportunities and is not intended to be used as the basis for making an investment decision. The presentation has been prepared without taking into account the investment objectives, financial situation or particular needs of any particular person.

No representation or warranty, express or implied, is made as to the accuracy, reliability, completeness or fairness of the information, opinions and conclusions contained in this presentation. Neither the Company, its related bodies corporate, shareholders or affiliates, nor any of their respective officers, directors, employees, related bodies corporate, affiliates, agents or advisers makes any representations or warranties that this presentation is complete or that it contains all material information about the Company or which a prospective investor may require in evaluating a possible investment in the Company or acquisition of securities. To the maximum extent permitted by law, none of those persons accept any liability, including, without limitation, any liability arising out of fault or negligence for any loss arising from the use of information contained in this presentation or in relation to the accuracy or completeness of the information, statements, opinions or matters, express or implied, contained in, arising out of or derived from, or for omissions from, this presentation. In particular, no representation or warranty, express or implied is given as to the accuracy, completeness or correctness, likelihood of achievement or reasonableness of any forecasts, prospects or returns (if any) contained in this presentation nor is any obligation assumed to update such information. Such forecasts, prospects or returns are by their nature subject to significant uncertainties and contingencies. Neither the Company nor its related bodies corporate, shareholders or affiliates, nor any of their respective officers, directors, employees, related bodies corporate, affiliates, agents or advisers guarantees any return or generally the performance of the Company or the price at which its securities may trade. Any investment in the Company is subject to investment risks including the possibility of loss of capital invested and no return of income or payment of dividends.

Before making an investment decision, you should assess whether an investment is appropriate in light of your particular investment needs, objectives and financial circumstances and consider seeking your own independent legal, financial and commercial advice. Past performance is no guarantee of future performance.

The distribution of this document in jurisdictions outside Australia may be restricted by law. Any recipient of this document outside Australia must seek advice on and observe any such restrictions.

This presentation may contain certain "forward-looking statements" with respect to the financial condition, results of operations and business of the Company and certain plans and objectives of the management of the Company. Forward looking statements can generally be identified by words such as 'may', 'could', 'believes', 'plan', 'will', 'likely', 'estimates', 'targets', 'expects', or 'intends' and other similar words that involve risks and uncertainties, which may include, but are not limited to, the outcome and effects of the subject matter of this presentation. Indications of, and guidance on, future exchange rates, capital expenditure, earnings and financial position and performance are also forward-looking statements.

You are cautioned not to place undue reliance on forward looking statements as actual outcomes may differ materially from forward looking statements. Any forward-looking statements, opinions and estimates provided in this presentation necessarily involve uncertainties, assumptions, contingencies and other factors, and unknown risks may arise, many of which are outside the control of the Company. Such statements may cause the actual results or performance of the Company to be materially different from any future results or performance expressed or implied by such forward looking statements. Forward-looking statements including, without limitation, guidance on future plans, are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. Such forward looking statements speak only as of the date of this presentation.

The information in this presentation is current as at the date on the cover of the presentation and remains subject to change without notice, in particular the Company disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise.

Non-operated conventional exploration and production in the Gulf of Mexico

Effective deployment of resources and capital to maximize return and achieve strategic production goal

Otto's partnership advantage

- **Positioned as a non-operating partner of choice with top-tier operators** in prolific hydrocarbon basins
- **Ability to choose projects/partners gives access to leading technologies** and established operating teams
- **Targeted portfolio** – High Probability of Success prospects
- **Ability to effectively manage a diverse portfolio of projects**, with shorter lead time to drilling
- **Well-respected team with a track record** of successfully growing, operating and divesting oil and gas assets globally who understand risk and capital management

Otto's Gulf of Mexico strategy

- **Local office established**; drilling success achieved; activity pipeline growing from extensive lead inventory
- **Short cycle times from deal to drilling to production**; extensive local services and equipment
- **Significant, established local infrastructure and proven basins** leads to lower cost projects and a well-developed route to market
- **Economically robust projects at current oil prices**
- **Deal flow is liquid and a full spectrum of opportunity size is available**

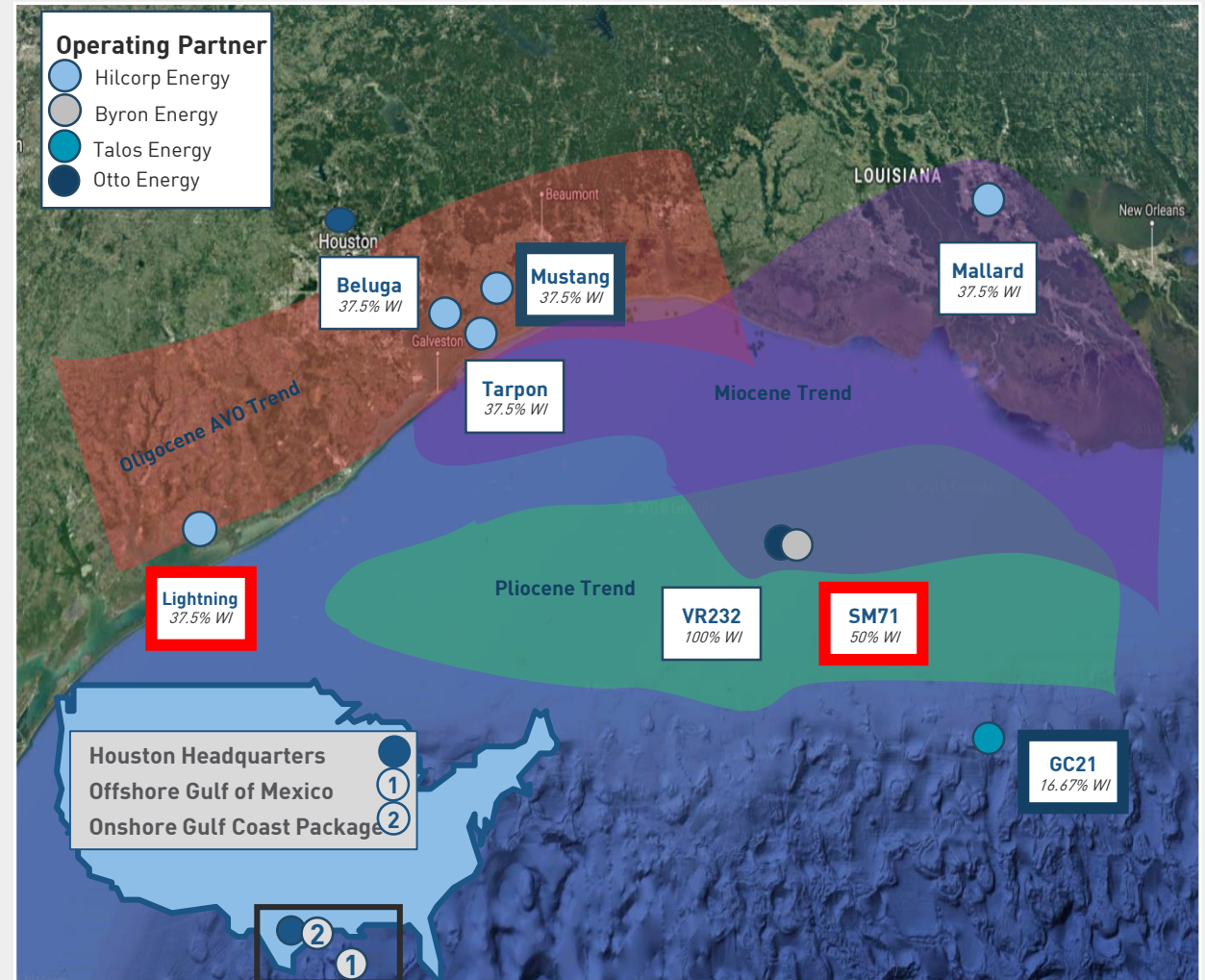
A disciplined, non-operated strategy is providing production and cash-flow growth to achieve Otto's strategic goal of 5000+ boepd by end 2020

Investment Exposure to significant activity in the Gulf of Mexico

ASX-listed, US focused, diversified conventional oil and gas production and exploration business

Otto's current activity

- **Current production of ~2250 boepd** will generate **net operating cashflow of ~US\$30m p.a.** based on current prices
- **Significant credit facility being negotiated** to fund capital development projects
- **Finalization of Reserves report**, including Lightning and SM 71 – expected Q3 CY19 and GC 21 to follow
- **Evaluation of new exploration** opportunities underway focused on Gulf of Mexico region
- **Production testing and evaluation at Mustang** – expected Q4 CY19
- **Drilling Lightning #2 development well** – expected Q4 CY19
- **3-4 wells planned to be drilled with Hilcorp in Gulf of Mexico exploration program** – beginning Q4 CY19
- **2 new SM 71 well opportunities under evaluation with Byron Energy (ASX:BYE)** – expected Q4 CY19
- **Evaluation of well and logging data at GC 21** to inform development planning and FID



Otto Energy Limited (ASX:OEL)

Strong base of free cash flow to fund continued growth through the drill bit

Free Cash Flow

- Low cost oil producer - expected to generate **net operating cashflow of ~US\$30m per annum from existing production of ~2250 boepd**

Funding

- Current and future developments to be funded by credit facility in negotiation
- **Multiple opportunities to diversify and expand current projects and reserves via development drilling**

Drilling Record

- **Active exploration and development drilling campaign in Gulf of Mexico**
- 3 successful exploration wells to date during CY 2019 in GoM

Respected Team

- **Experienced exploration and commercial team** - with a track record of value creation and risk management, complemented by quality project partners

Focused Strategy

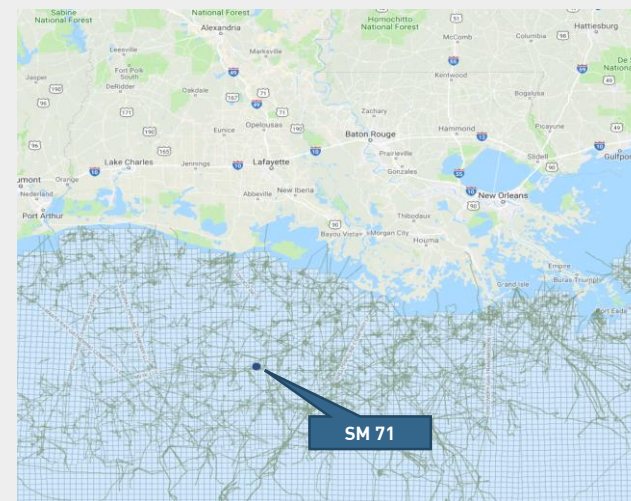
- **Partnership Strategy** allows for more deal opportunities in the region
- **Liquids / gas mix** – maintain project portfolio with positive liquids/gas mix
- **Strategic Goal** - Build to the expected 5,000+ boepd production base in Gulf of Mexico by end of 2020

Production - South Marsh Island 71, offshore Gulf of Mexico

~1560 boepd (Net Revenue Interest at 40.625%) provides strong cashflow foundation for growth

South Marsh Island 71

Joint Venture	Otto Energy	50.0%		
	Byron Energy (operator)	50.0%		
Fiscal Terms	Federal Royalty	18.75%		
	Held by production licence			
Location	Offshore Federal OCS, 40 meters water depth (131 feet)			
Geology	Pleistocene to Pliocene age sands ranging in depth from 5,000 feet to 8,800 feet Total Vertical Depth (“TVD”). Productive from discrete hydrocarbon-bearing sandstone reservoirs which are primarily trapped in three-way structural closures bound either by salt or stratigraphic thinning, on their updip edge.			
Drilling	Well	Drilled	Reservoir	Depth (MD)
	F1	April 2016	D5	7,477 feet
	F2	Nov 2017	B55	7,700 feet
	F3	Jan 2018	D5	7,717 feet
Production (gross)	Current	3,200 bopd plus 5 MMscf/d		
	Cumulative	1.6 MMbbl and 2.4 Bcf (since March 2018)		
Net Reserves ⁽¹⁾	1P 2.45 MMBoe	2P 6.59 MMboe	3P 8.75 MMboe	
Facilities	F Platform, owned by joint venture Capacity for up to 6 production wells and 5,000 bopd			
Development	Two step-out wells, F-4 and F-5, proposed by Operator currently under evaluation by Otto – if approved, drilling expected Q4 CY19			



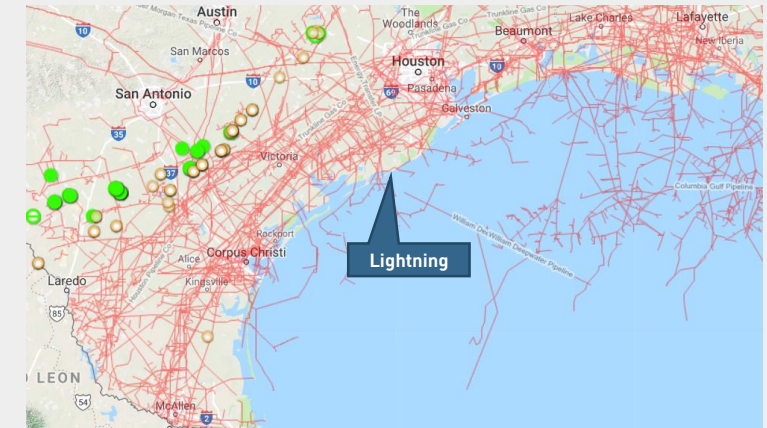
SM 71 F Production Platform (Gulf of Mexico)

Production - Lightning, onshore Texas Gulf Coast

First discovery under Gulf Coast Drilling program – 2nd development well planned for Q4 CY19 to increase production

Lightning Discovery

Joint Venture	Otto Energy	37.5%
	Hilcorp Energy (operator)	62.5%
Fiscal Terms	Landowner Royalty	24.9%
	Held by production licence	
Location	Onshore Matagorda County, Texas	
Geology	Slope channel/fan setting within Oligocene (Tex Miss). Overlaying production from the shallower Miocene levels dates back to the early 1930's. Recent modern 3D seismic has yielded discoveries that prove working analogues in the slope channel/fan setting at Baer Franklin in the deeper Oligocene setting.	
Drilling	Well	Drilled
	Green #1	Feb 2019
	Reservoir	Depth (MD)
	Tex Miss (Oligocene)	15,218 feet
Production (gross)	Current	12 MMscf/day and 360 bopd condensate
Net Reserves	Maiden reserves report to be released in Q3 CY19	
Facilities	Surface facilities to handle gas/condensate production, tie in to nearby gas export pipeline completed in Q2 2019	
Development	Development well (Green #2) expected to be drilled Q4 CY 19 Further field evaluation ongoing	



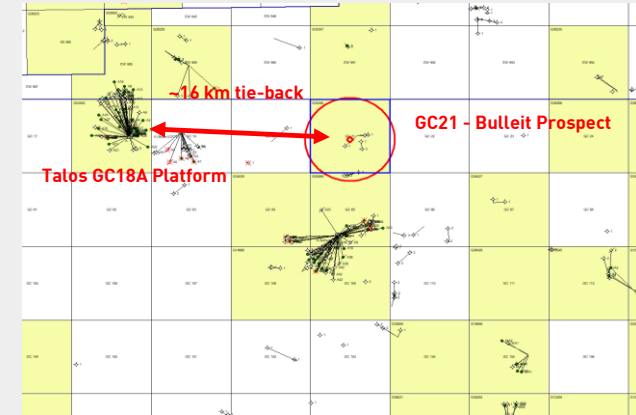
Lightning location map, showing gas pipeline infrastructure

Discovery – Green Canyon 21 “Bulleit”, offshore Gulf of Mexico

Two target discovery with Talos Energy – wellbore suspended for completion in 1H CY20

Green Canyon 21 “Bulleit” Prospect

Joint Venture	Otto Energy	16.67%
	Talos Energy (operator)	50.00%
	Enven Energy Ventures LLC	33.33%
Fiscal Terms	Federal Royalty	18.75%
	Primary term exploration lease	
Location	Offshore Federal OCS, 370 meters water depth (1,200 feet)	
Geology	Bulleit is an amplitude-supported Pliocene prospect with similar seismic attributes to the analogous sand section in Talos’s Green Canyon 18 field, which has produced approximately 39 MMboe to date.	
Drilling	Well	Drilled
	Bulleit	May-Aug 2019
	Reservoir	Depth
	Pliocene	15,500’ (MD)/13,823’ (TVD)
Production	Talos intends to complete the well as a subsea tieback in 1H2020	
Discovery	Approx net 140 ft TVD oil pay encountered in DTR-10 interval	
	Approx. net 110 ft TVD oil pay encountered in MP interval	
Facilities	Talos will complete well as a subsea tieback to the Talos operated GC 18A Platform.	



Green Canyon 21 proximity to Green Canyon 18A platform

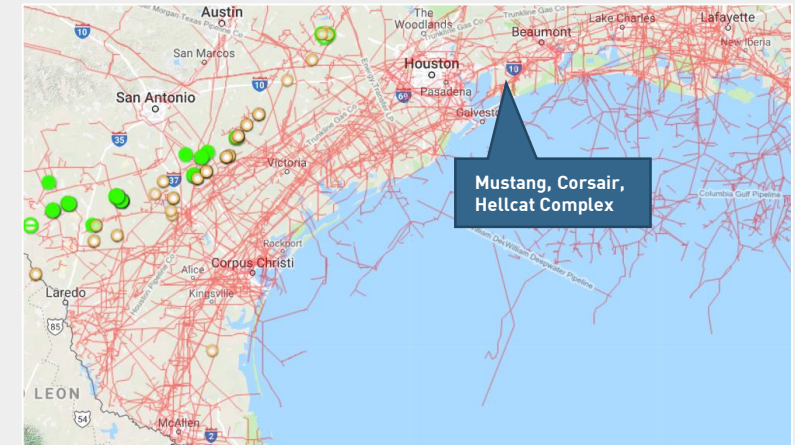


Green Canyon 18A Production Facility

Evaluation – Mustang, onshore Texas Gulf Coast

2nd discovery in Hilcorp program – production testing results expected in early Q4 2019

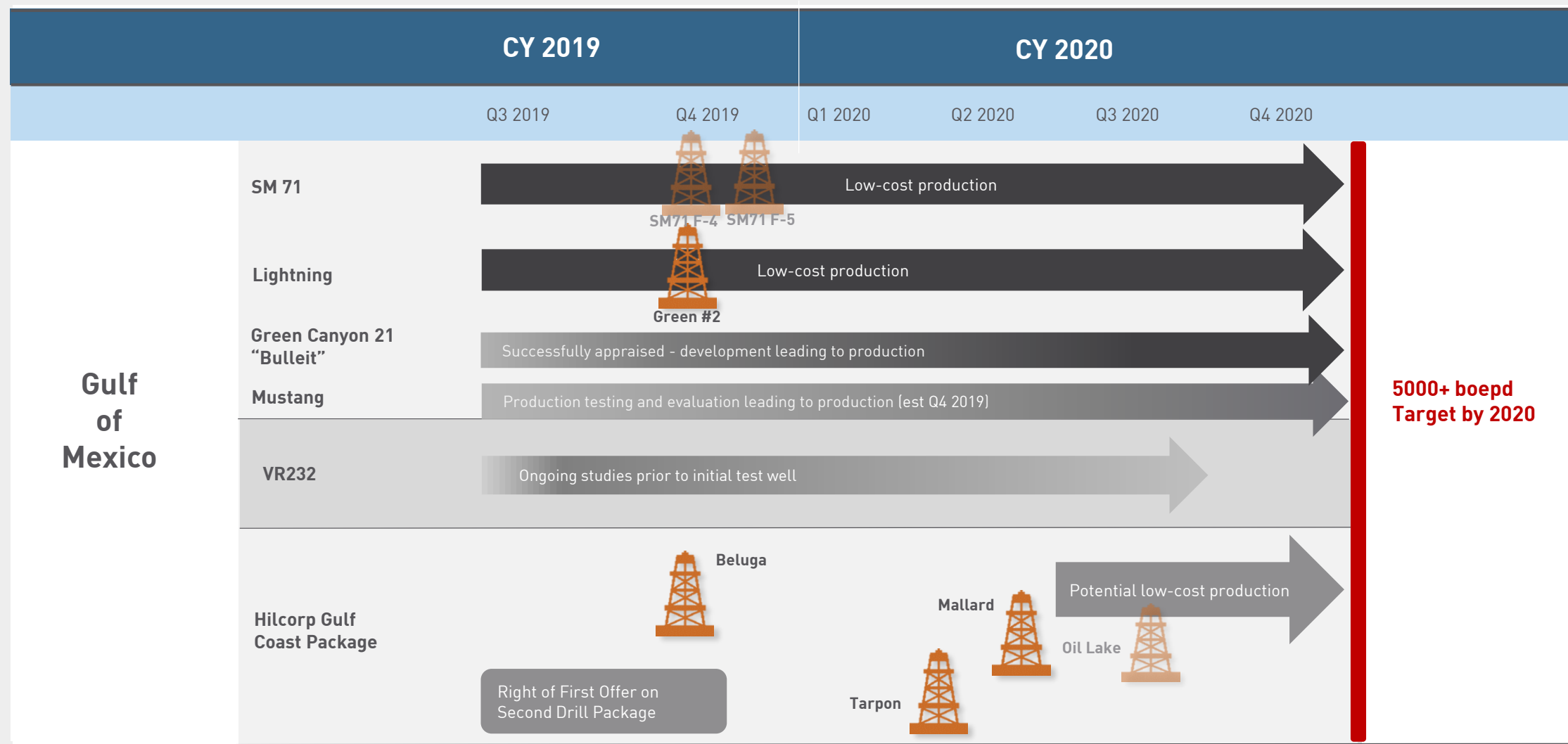
Mustang Prospect				
Joint Venture	Otto Energy	37.5%		
	Hilcorp Energy (operator)	62.5%		
Fiscal Terms	Landowner Royalty	25.0%		
Location	Onshore Chambers County, Texas			
Geology	Significant historical production since the 1930's exists from the Frio/Tex Miss shelf edge, however the channel/levee setting has only been lightly explored. Recent drilling in the Vicksburg has confirmed that this relatively underexplored play is yielding multiple new discoveries. The Mustang prospect demonstrates strong AVO (amplitude versus offset) on 3D seismic with good conformance of the amplitude response to structure at multiple levels.			
Drilling	Well	Drilled	Reservoir	Depth
	Thunder Gulch #1	May 2019	Vicksburg (Oligocene)	18,164' MD/18,001' TVD
Discovery	Well intersected a minimum of 57 feet of net pay TVT based on petrophysical evaluation of wireline data and mudlog hydrocarbon shows			
Net Reserves	Maiden reserves to be reported upon establishment of steady state production following a successful production test			
Facilities	Completed well will be tied back to an existing gas export line near the well. Estimated completion and development costs US\$3.05 million (Otto share US\$1.30 Million)			



Mustang, Corsair, Hellcat location – onshore Chambers County , Texas

Pipeline of Opportunities

Otto has assembled an exciting pipeline of upcoming activities as a result of its non-operating partnership strategy



Appendix



Corporate Snapshot (ASX:OEL)

CAPITAL STRUCTURE

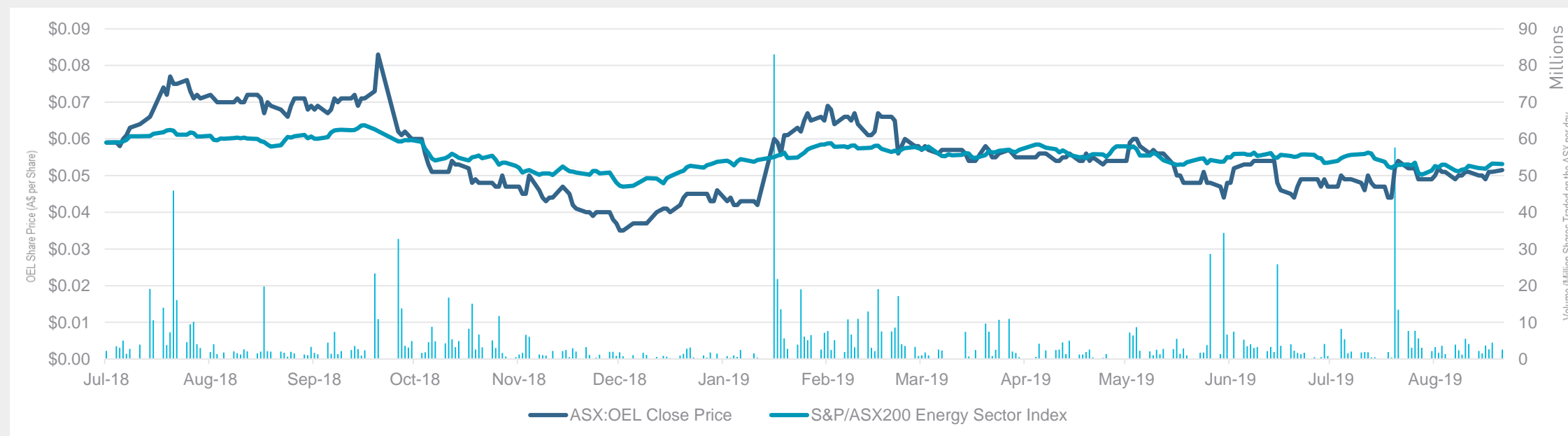
Fully paid ordinary shares	2.460b
Performance Rights	46.8m
Market capitalisation ¹	A\$126.7m

FUNDING POSITION

Cash (30 June 2019)	US\$7.4m
Debt	Nil

SHAREHOLDERS

Perennial Value Management	14.8%
Molton Holdings	12.4%
AMP	5.0%
Directors & Management	2.9%



1. As at 09 September 2019 (undiluted at 5.15 cents per share).

Otto Energy Gulf of Mexico Area Key Projects

Strong cashflow base to fund growth from oil and gas sales at SM 71 and Lightning

Metric	SM 71	Lightning	Gulf Coast	Green Canyon 21	VR 232
Type	JV	JV	JV	JV	JV
Ownership Structure	50% WI	37.5% WI	37.5% WI (50% of Cost ¹)	16.67% WI	100% WI
NRI	40.625%	28.50%	28.50%	13.336%	81.25%
Status	Production	Production	Exploration	Development	Exploration
Onshore/Offshore	Offshore	Onshore	Onshore	Offshore	Offshore
Operator	Byron Energy (50% WI)	Hilcorp (62.5% WI)	Hilcorp (62.5% WI)	Talos Energy (50% WI)	Otto Energy
Comments	3 Wells Generating ~US\$2 Mil. Op Net Cashflow per month and 2 new wells under evaluation	Steady state oil and gas production. 2 nd Dev well expected by end 2019	3-4 wells remaining. Mustang currently being completed for production testing.	Commercial oil discovery. Talos to complete well in 1H 2020	Block adjacent to SM 71

1. The promote only applies to the initial test well, land (if applicable) and associated costs. All subsequent other costs after discovery are at the working interest share.

2. Alaska is not included here as little activity and expenditure is expected over the coming period.

Board of Directors



John Jetter
Non-Executive Chairman
LLB, BEc INSEAD

Former MD/CEO J.P. Morgan Germany. Non-Executive Director of Venture Minerals and Peak Resources Ltd.



Ian Macliver
Non-Executive Director
BComm, FCA, SF Fin, FAICD

Managing Director Grange Consulting. Non-Executive Chairman of Western Areas.



Ian Boserio
Non-Executive Director
BSc (Hons)

Executive Technical Director of Pathfinder Energy Pty Ltd. Former executive positions with Shell & Woodside in international exploration roles.



Kevin Small
Non-Executive Director & Senior Exploration Consultant
BSc (Geophysical Engineering)

Extensive Gulf of Mexico exploration experience with Blue Streak Exploration, Westport Oil and Gas Company, Superior Oil Company and McMoran Oil and Gas.



Matthew Allen
Managing Director & CEO
BBus, FCA, FFin, GAICD

Global exposure to the upstream oil and gas industry with over 18 years experience in Asia, Africa, USA, Australia and Middle East. Previous senior roles with Woodside over an 8 year period.



Paul Senyia
Non-Executive Director
BSc (Hons), MAppSc

International oil & gas experience gained over 35 years. Specific focus on Australia, USA, South East Asia & Africa. Previous roles at Beach, Woodside Energy and Shell International.



David Rich
Chief Financial Officer & Company Secretary
BCom. FCA, GAICD, Grad.Dip.CSP AGIA

Experienced listed company CFO with the last 16 years as CFO of upstream oil and gas companies with international interests including in Australia, Europe, Asia and the USA.

Management Team



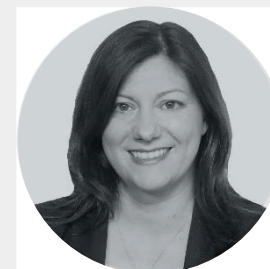
Matthew Allen
Managing Director & CEO
BBus, FCA, FFin, GAICD

Global exposure to the upstream oil and gas industry with over 18 years experience in Asia, Africa, USA, Australia and Middle East. Previous senior roles with Woodside over an 8 year period.



David Rich
Chief Financial Officer & Company Secretary
BCom. FCA, GAICD, Grad.Dip.CSP AGIA

Experienced listed company CFO with the last 16 years as CFO of upstream oil and gas companies with international interests including in Australia, Europe, Asia and the USA.



Krista Walter
Vice President, Investor Relations
B.S Geosci, M.S. Marine Sci, MBA

International experience working in the oil and gas industry and investment/strategy sectors with roles in the USA, Middle East, and Australia. Previous roles with Schlumberger, Macquarie Bank, RBS Morgans and related consulting.



Philip Trajanovich
Senior Commercial Manager
B.Com (First Class Honours)

Global experience as a commercial manager working with Aurora Oil & Gas, ConocoPhillips and Woodside. Extensive international and US experience in all facets of upstream oil and gas operations and commercial structures.



Will Armstrong
Vice President, Exploration and New Business
B.S Geology, M.S. Geology (Geophysics and Hydrogeology)

Over 30 year's experience working the Gulf Coast and Gulf of Mexico as an explorer both as a prospect generator and prospect screener. Previous roles with Tri-C, Newfield, CL&F, Westport, Petroquest and Tenneco Oil Company based in Houston and Lafayette.



Mark Sunwall
Senior Exploration Consultant
B.S Geology, M.S. Geology

Successful 40+ year career with onshore Gulf Coast and Gulf of Mexico major and independent operators. Mark has worked with Aurora Oil & Gas, Woodside and Texaco.



Kevin Small
Senior Exploration Consultant & Director
BSc (Geophysical Engineering)

Extensive Gulf of Mexico exploration experience with Blue Streak Exploration, Westport Oil and Gas Company, Superior Oil Company and McMoran Oil and Gas.

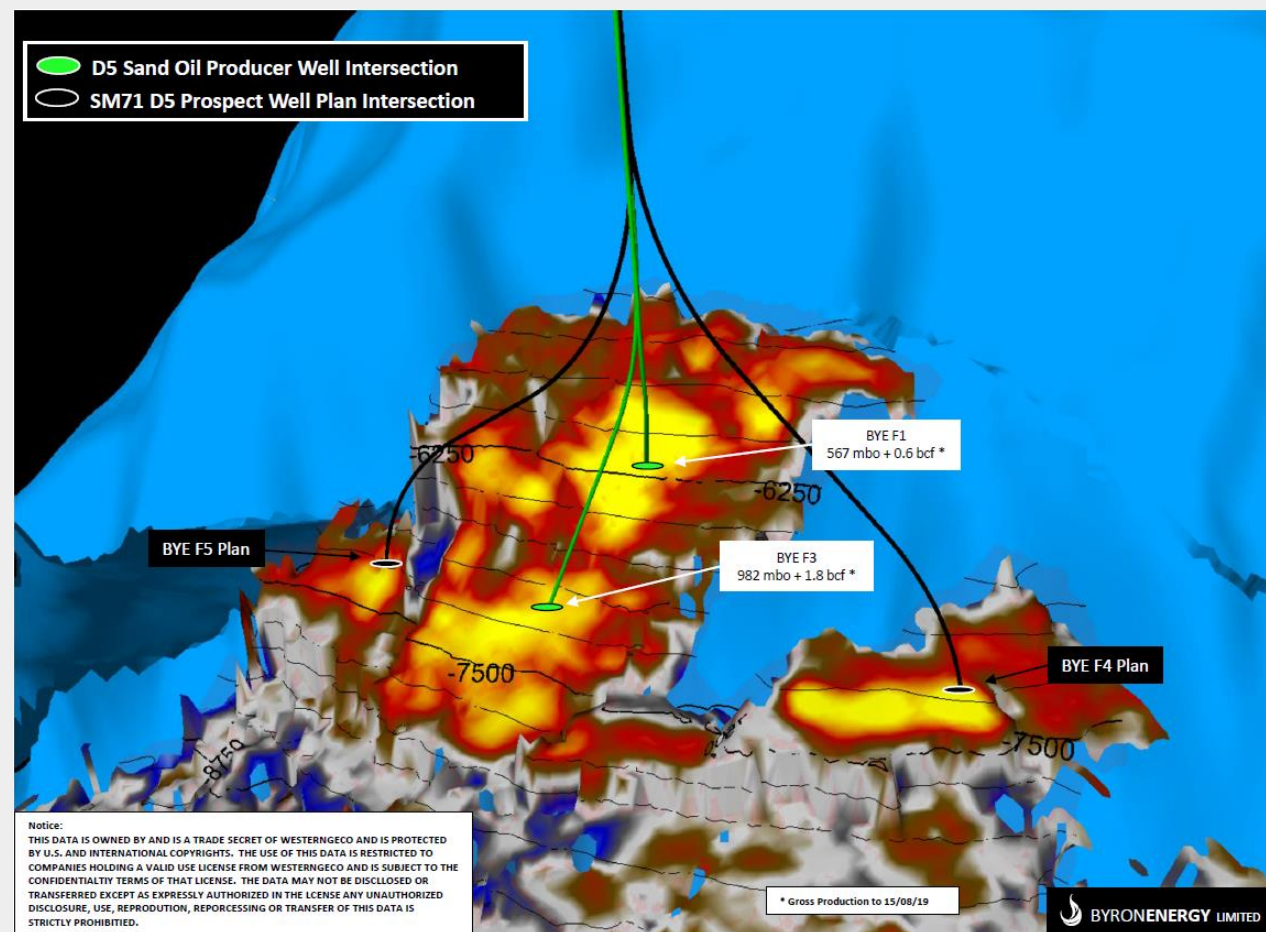


Mike Smith
Chief Geologist
B.S. Geology

Extensive Gulf of Mexico and Gulf Coast exploration experience with Marlin Energy, Ocean Energy, and CNG Producing

Under evaluation - Proposed F4 and F5 wells to add to production at SM 71

- Otto holds a 50% WI and a 40.625% NRI in SM 781
- Two new wells currently being permitted for SM 71 by the Operator, Byron Energy
- **One step-out well** to extend the limits of the D5 reservoir
- **One development well** to more efficiently drain the remaining D5 reserves at SM 71
- A rig to drill the SM 71 F4 and F5 wells is expected on location in early October
- **Otto will formally review the proposed wells** and elect to participate or not following technical evaluation in the coming weeks



June Quarter 2019 Highlights

Otto achieved a 14% increase in sales revenue for the quarter on the back of a 5% increase in oil production, improved oil prices and commencement of production at Lightning

Oil and Gas Sales

- WI Share 134,628 bbls of oil and 297,370 Mscf of gas and 2,847 bbls of NGLs
- WI share 5% increase in oil and 2% decrease in gas sales vs prior quarter

Sales Proceeds

- US\$8.7 m in the quarter from SM 71 (March, April and May 2019 production) before royalties
- US\$7.6m net of royalties

Corporate

- Closing cash balance of US\$7.4m (A\$10.6m)
- A\$31m placement and underwritten 1 for 5 rights issue
- US\$8.1m convertible notes redeemed with balance of 100,000 notes being converted to ordinary shares

Lightning Maiden Production

- Field commissioning was completed during June 2019
- Production reached steady state of 12 MMscf/d in raw gas and 340-360 bbl/d in condensate (gross)

Subsequent Results

- Mustang well discovered hydrocarbons as announced 23 July 2019 and is being hooked up for production testing and final evaluation of the well (~ Q4 CY19)
- GC 21 well discovered commercial hydrocarbons in the shallow DTR-10 sand (announced 13 June 2019) and deeper MP sand (announced 8 August 2019)

Glossary

Abbreviation	Expanded Term	Definition
GoM	Gulf of Mexico	
MMboe / mboe	Million barrels of oil equivalent/ thousand	
MMscfpd	Million standard cubic feet per day (gas)	
Bopd/boepd	Barrels of oil (equivalent) per day	
TD	Total Depth	The depth of the bottom of the well
MD	Measured Depth	The total length of the wellbore measured along the actual well path
TVD	True Vertical Depth	The vertical distance from a point in the well (usually the current or final depth) to a point at the surface, usually the elevation of the rotary kelly bushing (RKB)
TVT	True Vertical Thickness	The thickness of a bed or rock body in a well measured in the vertical direction at a point
boe	Barrels of oil equivalent	1 mcf of natural gas contains ~1/6 of the energy of a barrel of oil; Calculated equivalent of a barrel of oil's energy from liquids and gas
WI	Working Interest	an interest in an oil and gas lease that gives the owner of the interest the right to drill and produce oil and gas on the leased acreage. It requires the owner to pay a share of the costs of drilling and production operations.
NRI	Net Revenue Interest	the total revenue interest that an entity owns in a particular oil or gas production unit, such as a lease, well, or drilling unit.

Competent Persons and Cautionary Statements

Competent Persons Statement

The information in this report that relates to oil and gas resources in relation to the Gulf Coast Package (Lightning, Mustang, Beluga, Oil Lake, Tarpon and Mallard) in the Gulf of Mexico was compiled by technical employees of Hilcorp Energy Company, the Operator of the Gulf Coast Package, and subsequently reviewed by Mr Will Armstrong BS in Geology, MS in Geology (Applied Geophysics), who has consented to the inclusion of such information in this report in the form and context in which it appears.

The information in this report that relates to oil and gas resources in relation to Green Canyon 21 (GC 21) in the Gulf of Mexico was compiled by technical employees of Talos Energy and reviewed by Mr Will Armstrong BS in Geology, MS in Geology (Applied Geophysics), who has consented to the inclusion of such information in this report in the form and context in which it appears.

Mr Armstrong is an employee of the Company, with more than 30 years relevant experience in the petroleum industry and is a member of The Society of Petroleum Engineers (SPE). The resources included in this report have been prepared using definitions and guidelines consistent with the 2007 Society of Petroleum Engineers (SPE)/World Petroleum Council (WPC)/American Association of Petroleum Geologists (AAPG)/ Society of Petroleum Evaluation Engineers (SPEE) Petroleum Resources Management System (PRMS). The resources information included in this report are based on, and fairly represents, information and supporting documentation reviewed by Mr Armstrong. Mr Armstrong is qualified in accordance with the requirements of ASX Listing Rule 5.41 and consents to the inclusion of the information in this report of the matters based on this information in the form and context in which it appears.

The reserve and contingent resource information in this report in relation to SM 71 is based on information compiled by technical employees of independent consultants Collarini Associates, under the supervision of Mr Mitch Reece BSc PE. Mr Reece is the President of Collarini Associates and is a registered professional engineer in the State of Texas and a member of the Society of Petroleum Evaluation Engineers (SPEE), Society of Petroleum Engineers (SPE), and American Petroleum Institute (API). The reserves and resources included in this report have been prepared using definitions and guidelines consistent with the 2007 Society of Petroleum Engineers (SPE)/World Petroleum Council (WPC)/American Association of Petroleum Geologists (AAPG)/ Society of Petroleum Evaluation Engineers (SPEE) Petroleum Resources Management System (PRMS). The reserves and resources information reported in this Statement is based on, and fairly represents, information and supporting documentation prepared by, or under the supervision of, Mr Reece. Mr Reece is qualified in accordance with the requirements of ASX Listing Rule 5.41 and consents to the inclusion of the information in this report of the matters based on this information in the form and context in which it appears.

Competent Persons and Cautionary Statements

Prospective Resources

Prospective resource estimates in this report for SM 71 are prepared as at 30 June 2018. Refer to the ASX release of 6 August 2018. The Gulf Coast Package prospective resource estimates in this report are effective as at 30 June 2018. The prospective resources information in this document for GC 21 is effective as at 22 February 2019.

The resource estimates have been prepared using the internationally recognised Petroleum Resources Management System to define resource classification and volumes. The resource estimates are in accordance with the standard definitions set out by the Society of Petroleum Engineers, further information on which is available at www.spe.org. The prospective resource estimates have been prepared using the deterministic method except for the Gulf Coast Package and Green Canyon 21 which have used the probabilistic method. The prospective resources information in this document is reported according to the Company's economic interest in each of the resources and net of royalties. The prospective resources information in this document has been estimated using a 6:1 BOE conversion ratio for gas to oil; 6:1 conversion ratio is based on an energy equivalency conversion method and does not represent value equivalency. The estimates are un-risked and have not been adjusted for either an associated chance of discovery or a chance of development. The prospective resources information in this document has been estimated on the basis that products are sold on the spot market with delivery at the sales point on the production facilities. Prospective resources are reported on a best estimate basis. Otto is not aware of any new information or data that materially affects the assumptions and technical parameters underpinning the estimates of reserves and contingent resources and the relevant market announcements referenced continue to apply and have not materially changed.

Prospective Resources Cautionary Statement

The estimated quantities of petroleum that may potentially be recovered by the application of future development projects relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further appraisal and evaluation is required to determine the existence of a significant quantity of potentially moveable hydrocarbons.

Reserves cautionary statement

Oil and gas reserves and resource estimates are expressions of judgment based on knowledge, experience and industry practice. Estimates that were valid when originally calculated may alter significantly when new information or techniques become available. Additionally, by their very nature, reserve and resource estimates are imprecise and depend to some extent on interpretations, which may prove to be inaccurate. As further information becomes available through additional drilling and analysis, the estimates are likely to change. This may result in alterations to development and production plans which may, in turn, adversely impact the Company's operations. Reserves estimates and estimates of future net revenues are, by nature, forward looking statements and subject to the same risks as other forward looking estimates.

Address

32 Delhi Street
West Perth WA 6005
Australia

1200 Smith Street Suite 1080
Houston TX 77002
United States of America

Contact Info

Email: info@ottoenergy.com
Web: www.ottoenergy.com

Telephone

+ 61 2 4017 1257
+1 713 893 8894

