Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
GTN Limited (GTN)	606 841 801

We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back

On-market

2 Date Appendix 3C was given to ASX

25 February 2019

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

		Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	916,584	4,718
4	Total consideration paid or payable for the shares/units	\$1,097,748.36	\$3,735.42

⁺ See chapter 19 for defined terms.

		Before previous day	Previous day	
5	If buy-back is an on-market buy-back	Highest price paid: \$1.3650 Date: 16 May 2019	Highest price paid: \$0.8000	
		Lowest price paid: \$0.7800	Lowest price paid : \$0.7800	
		Date: 13 September 2019	Highest price allowed under rule 7.33: \$0.8363	

Participation by directors

6 Deleted 30/9/2001.

NJ:1			
1111			

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

Shares having a total consideration of up to \$20mill in value will be acquired under the buyback. The remaining consideration to be paid for shares under the buy-back is up to \$18,898,516.22 in value and 21,550,762 ordinary shares.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Amon Sanella Date: 17 September 2019 Sign here: Company Secretary Print name: Anna Sandham == == == == ==

⁺ See chapter 19 for defined terms.