



ASX ANNOUNCEMENT

17 September 2019

Receipt of Application to commence a Derivative Action

Pacific Current Group Limited (**ASX: PAC**) advises that it has received an originating application seeking leave of the court to commence a derivative action on behalf of PAC against certain current and former directors of PAC seeking damages arising out of the 2014 merger between PAC and Northern Lights Capital Group LLC.

PAC has not yet received a copy of a draft statement of claim articulating the claims in the proposed proceedings; once that is received, PAC will update the market as required.

PAC notes that in the proposed proceedings, PAC would be the plaintiff.

ABOUT PACIFIC CURRENT GROUP

Pacific Current Group Limited is a multi-boutique asset management firm dedicated to providing exceptional value to shareholders, investors and partners. We apply our strategic resources, including capital, institutional distribution capabilities and operational expertise to help our partners excel. Pacific Current Group has investments in 15 boutique asset managers globally.