



Notification of Consolidation/Split

Announcement Summary

Entity name

TAMASKA OIL AND GAS LTD

Applicable security for the reorganisation

TMK	ORDINARY FULLY PAID
TMKAK	OPTION EXPIRING 31-MAR-2019 EX 0.92C

Announcement Type

New Announcement

Date of this announcement

Wednesday September 18, 2019

Reorganisation type

Security consolidation

Effective Date

Monday September 23, 2019

Record Date

Tuesday September 24, 2019

Issue Date

Tuesday October 1, 2019

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

TAMASKA OIL AND GAS LTD

1.2 *Registered Number Type

ABN

Registration Number

66127735442

1.3 *ASX issuer code

TMK

1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Wednesday September 18, 2019

1.6 *Securities affected by the reorganisation



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Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Thursday September 19, 2019	Actual	
Comments <input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Tuesday September 24, 2019

3.2 Date of +security holder meeting

Thursday September 19, 2019

3.3 Last day for trading in the pre-re-organised +securities

Friday September 20, 2019

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Monday September 23, 2019

3.5 Record date

Tuesday September 24, 2019

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Wednesday September 25, 2019



3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Tuesday October 1, 2019

3.8 Trading starts on a normal T+2 basis

Wednesday October 2, 2019

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Friday October 4, 2019

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

4

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code TMK	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 1,960,000,000	Number on issue after reorganisation 490,000,000	Estimate/Actual Estimated
*ASX +Security Code TMKAK	*ASX +Security Description OPTION EXPIRING 31-MAR-2019 EX 0.92C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 180,000,000	Number on issue after reorganisation 45,000,000	Estimate/Actual Estimated

5.2 *Exercise price of options



*ASX +Security Code TMKAK	*ASX +Security Description OPTION EXPIRING 31-MAR-2019 EX 0.92C	
Quoted/unquoted Unquoted	Exercise price before reorganisation AUD 0.00920000	Exercise price after reorganisation AUD 0.03680000

Part 6 - Further information

6.1 Further information relating to the reorganisation

The consolidation is subject to shareholder approval which is being sought at the General Meeting on 19 September 2019

6.2 Additional information for inclusion in the Announcement Summary