



## ASX ANNOUNCEMENT

23 September 2019

### Receipt of draft Statement of Claim

Pacific Current Group Limited (**ASX: PAC**) (**Pacific Current** or **PAC**) advises that it has now received a draft statement of claim in relation to a derivative action, on behalf of Pacific Current, against certain current and former directors of PAC, seeking damages arising out of the 2014 merger between PAC and Northern Lights Capital Group LLC.

Pacific Current notes that if the proposed proceedings were to go ahead, PAC would be the plaintiff.

#### ABOUT PACIFIC CURRENT GROUP

Pacific Current Group Limited is a multi-boutique asset management firm dedicated to providing exceptional value to shareholders, investors and partners. We apply our strategic resources, including capital, institutional distribution capabilities and operational expertise to help our partners excel. Pacific Current Group has investments in 16 boutique asset managers globally.