

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme BELLAMY'S AUSTRALIA LIMITED

ACN/ARSN ACN 124 272 108

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)

ACN/ARSN (if applicable) 008 496 713

The holder ceased to be a substantial holder on 19-Sep-2019

The previous notice was given to the company on 20-Sep-2019

The previous notice was dated 20-Sep-2019

2. Changes in relevant interests

Particulars of each change in , or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|--|----------------------|---|---|-------------------------|
| 16-Sep-19 | Credit Suisse Equities (Australia) Limited | Acquired on market | 644,635.00 AUD | 50,000 Common Stock | 50,000 |
| 19-Sep-19 | Credit Suisse Equities (Australia) Limited | Disposed on market | 2,202,485.36 AUD | -170,828 Common Stock | -170,828 |
| 19-Sep-19 | Credit Suisse Equities (Australia) Limited | Disposed on market | 49,438.33 AUD | -3,805 Common Stock | -3,805 |
| 19-Sep-19 | Credit Suisse Equities (Australia) Limited | Disposed on market | 272,667.95 AUD | -21,275 Common Stock | -21,275 |
| 19-Sep-19 | Credit Suisse Equities (Australia) Limited | Disposed on market | 217,890.50 AUD | -16,939 Common Stock | -16,939 |
| 19-Sep-19 | Credit Suisse Equities (Australia) Limited | Disposed on market | 387,164.16 AUD | -29,804 Common Stock | -29,804 |
| 19-Sep-19 | Credit Suisse Equities (Australia) Limited | Acquired on market | 703,601.76 AUD | 54,705 Common Stock | 54,705 |
| 19-Sep-19 | Credit Suisse Equities (Australia) Limited | Acquired on market | 758.96 AUD | 59 Common Stock | 59 |
| 19-Sep-19 | Credit Suisse Equities (Australia) Limited | Acquired on market | 45,030.0 AUD | 3,500 Common Stock | 3,500 |
| 19-Sep-19 | Credit Suisse Equities (Australia) Limited | Acquired on market | 151,004.44 AUD | 11,739 Common Stock | 11,739 |

| | | | | | |
|-----------|--|---------------------------|-------------------------------|-------------------------|------------|
| 19-Sep-19 | Credit Suisse Equities (Australia) Limited | Acquired on market | 91,143.41 AUD | 7,081 Common Stock | 7,081 |
| 19-Sep-19 | Credit Suisse AG | Transfer Out | Free of payment | -28,900 Common Stock | -28,900 |
| 19-Sep-19 | Credit Suisse AG | Transfer Out | Free of payment | -3,000 Common Stock | -3,000 |
| 19-Sep-19 | Credit Suisse Securities (Europe) Limited | Stock returned under OSLA | Refer to Annexure A of Notice | -1,000,000 Common Stock | -1,000,000 |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--|--|
| Credit Suisse Holdings (Australia) Limited (ACN 008 496 713) | Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia |
| CS Third Nominees Pty Limited (ACN 007 053 849) | Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia |
| Credit Suisse Equities (Australia) Limited (ACN 068 232 708) | Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia |
| Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432) | Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia |
| Credit Suisse Securities (Europe) Limited (ARBN 099554131) | One Cabot Square, London, E14 4QJ |
| Credit Suisse AG | Paradeplatz 8 Zurich, 8001 Switzerland |
| Credit Suisse Funds AG | Uetlibergstrasse 231, Zurich, 8070 Switzerland |
| Credit Suisse Securities (USA) LLC | 11 Madison Avenue, New York, NY 10010 |

Signature

print name Andrew Couper

capacity Authorised Signatory


sign here

date 23-Sep-2019



Annexure "A"

This is Annexure "A" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

| | | | |
|------------------|---|----------|----------------------|
| Signature | Credit Suisse Holdings (Australia) Limited (ACN 008 496 713) | | |
| print name | Andrew Couper | capacity | Authorised Signatory |
| sign here | | date | 23-Sep-2019 |
| |  | | |

| Prescribed information | |
|---|--|
| Schedule | |
| Type of agreement | Overseas Securities Borrowing Agreement |
| Parties to agreement | Credit Suisse Securities (Europe) Limited and Goldman Sachs International Limited |
| Transfer date | 19-Sep-2019 |
| Holder of voting rights | Borrower |
| Are there any restrictions on voting rights? | Yes |
| If yes, detail | Borrower must use best endeavours to vote in accordance with the Lender's instructions until completion of the corporate action. |
| Scheduled return date (if any) | N/A |
| Does the borrower have the right to return early? | Yes |
| If yes, detail | At Will. |
| Does the lender have the right to recall early? | Yes |
| If yes, detail | With 4 business days prior notice or earlier upon agreement |
| Will the securities be returned on settlement? | Yes |
| If yes, detail any exceptions | If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral. |

