

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme INCITEC PIVOT LTDACN/ARSN 004 080 264**1. Details of substantial holder (1)**Name BlackRock Group (BlackRock Inc. and subsidiaries named in Annexures
ACN/ARSN (if applicable) to this form)The holder became a substantial holder on 20 / 09 / 2019**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Person's votes (5) | Voting power (6) |
|-------------------------|----------------------|--------------------|------------------|
| ord | 80,387,555 | 80,387,555 | 5.00 |
| | | | |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|-----------------------------|---------------------------------|--------------------------------|
| Annexure A | | |
| | | |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|-----------------------------|---------------------------------|--|--------------------------------|
| see Annexure A | | | |
| | | | |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) | | Class and number of securities |
|-----------------------------|---------------------|-------------------|----------|--------------------------------|
| | | Cash | Non-cash | |
| see Annexure B | | | | |
| | | | | |

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| see Annexure A | |
| | |

7. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|----------------|---------|
| see Annexure C | |
| | |

Signature

print name Maria Tricarico

capacity Authorised Signatory*

sign here

date 24 / 09 / 2019

* At a meeting of the Board on 22 November 2013, the Directors resolved to approve the delegation of the preparation and lodgement of substantial shareholder notices on behalf of BlackRock Investment Management (Australia) Limited.

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

This is Annexure A of 8 pages referred to in form 603 Notice of initial substantial shareholder

Annexure A

24-Sep-19

Date

Maria Tricarico,
Authorised Signatory

3. Details of Relevant Interests

4. Details of present registered holders

6. Associates

| Holder of Relevant Interests Name and ACN / ARSN (if applicable) | Nature of Relevant Interest | Registered Holder of Securities | Person entitled to be registered as holder | Class and number of Securities | Person's votes | Nature of Association |
|---|---|---|--|--------------------------------|----------------|------------------------------|
| BlackRock (Netherlands) B.V. | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | JPM-JP MORGAN CHASE - NEW YORK | | ORD 82,796 | 82,796 | subsidiary of BlackRock Inc. |
| BlackRock (Netherlands) B.V. | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | SSB-STATE STREET LONDON | | ORD 222,161 | 222,161 | subsidiary of BlackRock Inc. |
| BlackRock (Singapore) Limited | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | BNP Paribas Securities Services Singapore | | ORD 22,736 | 22,736 | subsidiary of BlackRock Inc. |
| BlackRock (Singapore) Limited | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | SSB-STATE STREET SINGAPORE | | ORD 50,608 | 50,608 | subsidiary of BlackRock Inc. |
| BlackRock Advisors (UK) Limited | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | BNYM-BONY EUROPE - LONDON | | ORD 2,149,347 | 2,149,347 | subsidiary of BlackRock Inc. |

| Holder of Relevant Interests Name and ACN / ARSN (if applicable) | Nature of Relevant Interest | Registered Holder of Securities | Person entitled to be registered as holder | Class and number of Securities | Person's votes | Nature of Association |
|---|---|--|---|---------------------------------------|-----------------------|------------------------------|
| BlackRock Advisors (UK) Limited | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | JPM-JPM CHASE - LONDON | | ORD 1,249,873 | 1,249,873 | subsidiary of BlackRock Inc. |
| BlackRock Advisors (UK) Limited | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | NT-NORTHERN TRUST UK | | ORD 362,097 | 362,097 | subsidiary of BlackRock Inc. |
| BlackRock Advisors (UK) Limited | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | SSB-STATE STREET DUBLIN | | ORD 3,849,480 | 3,849,480 | subsidiary of BlackRock Inc. |
| BlackRock Advisors (UK) Limited | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | STATE STREET BANK, MUNICH, ZURICH BRANCH | | ORD 33,920 | 33,920 | subsidiary of BlackRock Inc. |
| BlackRock Advisors, LLC | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | JPM-JP MORGAN CHASE - NEW YORK | | ORD 22,086 | 22,086 | subsidiary of BlackRock Inc. |
| BlackRock Advisors, LLC | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | SSB-STATE STREET MUTUAL FUNDS - BOSTON | | ORD 774,550 | 774,550 | subsidiary of BlackRock Inc. |
| BlackRock Asset Management Canada Limited | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | BNYM-THE BANK OF NEW YORK | | ORD 6,105 | 6,105 | subsidiary of BlackRock Inc. |
| BlackRock Asset Management Canada Limited | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | JPM-JP MORGAN CHASE - NEW YORK | | ORD 761,102 | 761,102 | subsidiary of BlackRock Inc. |
| BlackRock Asset Management Canada Limited | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | NT-NORTHERN TRUST CO. - CHICAGO | | ORD 108,826 | 108,826 | subsidiary of BlackRock Inc. |

| Holder of Relevant Interests Name and ACN / ARSN (if applicable) | Nature of Relevant Interest | Registered Holder of Securities | Person entitled to be registered as holder | Class and number of Securities | Person's votes | Nature of Association |
|---|---|---|---|---------------------------------------|-----------------------|------------------------------|
| BlackRock Asset Management Canada Limited | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | SSB-SSB NEW YORK INSTITUTIONAL | | ORD 72,679 | 72,679 | subsidiary of BlackRock Inc. |
| BlackRock Asset Management Canada Limited | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | SSB-STATE STREET SACRAMENTO | | ORD 226,837 | 226,837 | subsidiary of BlackRock Inc. |
| BlackRock Asset Management North Asia Limited | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | CITI-CITIBANK, HONG KONG | | ORD 16,098 | 16,098 | subsidiary of BlackRock Inc. |
| BlackRock Asset Management North Asia Limited | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | HSBC-HSBC, HONG KONG | | ORD 31,820 | 31,820 | subsidiary of BlackRock Inc. |
| BlackRock Asset Management North Asia Limited | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | Northern Trust Singapore | | ORD 2,338 | 2,338 | subsidiary of BlackRock Inc. |
| BLACKROCK FINANCIAL MANAGEMENT, INC. | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | BBH-BROWN BROTHERS HARRIMAN & CO - NEW YORK | | ORD 37,499 | 37,499 | subsidiary of BlackRock Inc. |
| BLACKROCK FINANCIAL MANAGEMENT, INC. | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | BNYM-THE BANK OF NEW YORK | | ORD 76,740 | 76,740 | subsidiary of BlackRock Inc. |
| BLACKROCK FINANCIAL MANAGEMENT, INC. | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | JPM-JP MORGAN CHASE - NEW YORK | | ORD 146,721 | 146,721 | subsidiary of BlackRock Inc. |
| BLACKROCK FINANCIAL MANAGEMENT, INC. | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | NT-NORTHERN TRUST UK | | ORD 244,836 | 244,836 | subsidiary of BlackRock Inc. |

| Holder of Relevant Interests Name and ACN / ARSN (if applicable) | Nature of Relevant Interest | Registered Holder of Securities | Person entitled to be registered as holder | Class and number of Securities | Person's votes | Nature of Association |
|---|---|--|---|---------------------------------------|-----------------------|------------------------------|
| BLACKROCK FINANCIAL MANAGEMENT, INC. | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | SSB-STATE STREET BANK & TRUST TORONTO | | ORD 13,177 | 13,177 | subsidiary of BlackRock Inc. |
| BlackRock Fund Advisors | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | SSB-STATE STREET BANK, BOSTON | | ORD 296,768 | 296,768 | subsidiary of BlackRock Inc. |
| BlackRock Fund Advisors | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | SSB-STATE STREET MUTUAL FUNDS - BOSTON | | ORD 66,272 | 66,272 | subsidiary of BlackRock Inc. |
| BlackRock Fund Advisors | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | SSB-STATE STREET SACRAMENTO | | ORD 21,133,596 | 21,133,596 | subsidiary of BlackRock Inc. |
| BlackRock Institutional Trust Company, National Association | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | BNYM-THE BANK OF NEW YORK | | ORD 1,526,069 | 1,526,069 | subsidiary of BlackRock Inc. |
| BlackRock Institutional Trust Company, National Association | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | JPM-JP MORGAN CHASE - NEW YORK | | ORD 20,858,110 | 20,858,110 | subsidiary of BlackRock Inc. |
| BlackRock Institutional Trust Company, National Association | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | NT-NORTHERN TRUST CO. - CHICAGO | | ORD 219,660 | 219,660 | subsidiary of BlackRock Inc. |
| BlackRock Institutional Trust Company, National Association | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | SSB-SSB BOSTON INSTITUTIONAL | | ORD 38,209 | 38,209 | subsidiary of BlackRock Inc. |
| BlackRock Institutional Trust Company, National Association | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | SSB-SSB NEW YORK INSTITUTIONAL | | ORD 1,015,318 | 1,015,318 | subsidiary of BlackRock Inc. |

| Holder of Relevant Interests Name and ACN / ARSN (if applicable) | Nature of Relevant Interest | Registered Holder of Securities | Person entitled to be registered as holder | Class and number of Securities | Person's votes | Nature of Association |
|---|---|---|---|---------------------------------------|-----------------------|------------------------------|
| BlackRock Institutional Trust Company, National Association | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | SSB-STATE STATE HONG KONG | | ORD 111,658 | 111,658 | subsidiary of BlackRock Inc. |
| BlackRock Institutional Trust Company, National Association | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | SSB-STATE STREET BANK, BOSTON | | ORD 28,351 | 28,351 | subsidiary of BlackRock Inc. |
| BlackRock Institutional Trust Company, National Association | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | SSB-STATE STREET SACRAMENTO | | ORD 3,890 | 3,890 | subsidiary of BlackRock Inc. |
| BlackRock International Limited | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | JPM-JP MORGAN CHASE - NEW YORK | | ORD 34,641 | 34,641 | subsidiary of BlackRock Inc. |
| BlackRock Investment Management (Australia) Limited | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | HSBC-HSBC SYDNEY | | ORD 2,123,587 | 2,123,587 | subsidiary of BlackRock Inc. |
| BlackRock Investment Management (Australia) Limited | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | JPM-JPM CHASE - SYDNEY | | ORD 30,190 | 30,190 | subsidiary of BlackRock Inc. |
| BlackRock Investment Management (Australia) Limited | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | NAB-NATIONAL AUSTRALIA BANK LIMITED - MELBOURNE | | ORD 2,185,676 | 2,185,676 | subsidiary of BlackRock Inc. |
| BlackRock Investment Management (Australia) Limited | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | Northern Trust Singapore | | ORD 1,523,194 | 1,523,194 | subsidiary of BlackRock Inc. |
| BlackRock Investment Management (UK) Limited | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | BNP PARIBAS LON | | ORD 47,287 | 47,287 | subsidiary of BlackRock Inc. |

| Holder of Relevant Interests Name and ACN / ARSN (if applicable) | Nature of Relevant Interest | Registered Holder of Securities | Person entitled to be registered as holder | Class and number of Securities | Person's votes | Nature of Association |
|---|---|--|---|---------------------------------------|-----------------------|------------------------------|
| BlackRock Investment Management (UK) Limited | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | BNP PARIBAS LUX | | ORD 10,959 | 10,959 | subsidiary of BlackRock Inc. |
| BlackRock Investment Management (UK) Limited | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | BNYM-BANK OF NY BRUS | | ORD 769,568 | 769,568 | subsidiary of BlackRock Inc. |
| BlackRock Investment Management (UK) Limited | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | BNYM-BONY EUROPE - LONDON | | ORD 794,363 | 794,363 | subsidiary of BlackRock Inc. |
| BlackRock Investment Management (UK) Limited | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | CITI-CITIBANK, LONDON | | ORD 2,205,204 | 2,205,204 | subsidiary of BlackRock Inc. |
| BlackRock Investment Management (UK) Limited | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | HSBC-HSBC - LONDON | | ORD 1,461,952 | 1,461,952 | subsidiary of BlackRock Inc. |
| BlackRock Investment Management (UK) Limited | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | JPM-JP MORGAN CHASE - NEW YORK | | ORD 100,170 | 100,170 | subsidiary of BlackRock Inc. |
| BlackRock Investment Management (UK) Limited | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | KAS-KAS BANK - AMSTERDAM | | ORD 65,366 | 65,366 | subsidiary of BlackRock Inc. |
| BlackRock Investment Management (UK) Limited | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | NT-NORTHERN TRUST CO. - CHICAGO | | ORD 90,093 | 90,093 | subsidiary of BlackRock Inc. |
| BlackRock Investment Management (UK) Limited | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | NT-NORTHERN TRUST UK | | ORD 2,892,878 | 2,892,878 | subsidiary of BlackRock Inc. |

| Holder of Relevant Interests Name and ACN / ARSN (if applicable) | Nature of Relevant Interest | Registered Holder of Securities | Person entitled to be registered as holder | Class and number of Securities | Person's votes | Nature of Association |
|---|---|---|---|---------------------------------------|-----------------------|------------------------------|
| BlackRock Investment Management (UK) Limited | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | SEB-SKANDINAVISKA ENSKILDA BANKEN | | ORD 78,790 | 78,790 | subsidiary of BlackRock Inc. |
| BlackRock Investment Management (UK) Limited | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | SSB-STATE STATE HONG KONG | | ORD 72,222 | 72,222 | subsidiary of BlackRock Inc. |
| BlackRock Investment Management (UK) Limited | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | SSB-STATE STREET BANK LUXEMBOURG | | ORD 338,179 | 338,179 | subsidiary of BlackRock Inc. |
| BlackRock Investment Management (UK) Limited | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | SSB-STATE STREET BANK, GERMANY | | ORD 111,701 | 111,701 | subsidiary of BlackRock Inc. |
| BlackRock Investment Management (UK) Limited | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | SSB-STATE STREET LONDON | | ORD 1,782,130 | 1,782,130 | subsidiary of BlackRock Inc. |
| BlackRock Investment Management, LLC | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | BBH-BROWN BROTHERS HARRIMAN & CO - NEW YORK | | ORD 61,217 | 61,217 | subsidiary of BlackRock Inc. |
| BlackRock Investment Management, LLC | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | BNYM-THE BANK OF NEW YORK | | ORD 1,084,991 | 1,084,991 | subsidiary of BlackRock Inc. |
| BlackRock Investment Management, LLC | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | JPM-JP MORGAN CHASE - NEW YORK | | ORD 1,005,142 | 1,005,142 | subsidiary of BlackRock Inc. |
| BlackRock Japan Co., Ltd. | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | BBH-BROWN BROTHERS HARRIMAN & CO - NEW YORK | | ORD 33,283 | 33,283 | subsidiary of BlackRock Inc. |

| Holder of Relevant Interests Name and ACN / ARSN (if applicable) | Nature of Relevant Interest | Registered Holder of Securities | Person entitled to be registered as holder | Class and number of Securities | Person's votes | Nature of Association |
|---|---|---|---|---------------------------------------|-----------------------|------------------------------|
| BlackRock Japan Co., Ltd. | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | JPM-JP MORGAN CHASE - NEW YORK | | ORD 1,126,938 | 1,126,938 | subsidiary of BlackRock Inc. |
| BlackRock Japan Co., Ltd. | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee. | SSB-STATE STREET BANK, BOSTON | | ORD 24,128 | 24,128 | subsidiary of BlackRock Inc. |
| BlackRock Investment Management (Australia) Limited | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager. | NAB-NATIONAL AUSTRALIA BANK LIMITED - MELBOURNE | | ORD 889,151 | 889,151 | subsidiary of BlackRock Inc. |
| BlackRock Investment Management (Australia) Limited | Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as responsible entity. | JPM-JPM CHASE - SYDNEY | | ORD 3,582,222 | 3,582,222 | subsidiary of BlackRock Inc. |

This is Annexure B of 4 pages referred to in form 603 Notice of initial substantial shareholder

24-Sep-19

Maria Tricarico,
Authorised Signatory

Date

5. Consideration

| INCITEC PIVOT LTD (IPL) | | | | | | | | |
|--|--|---------------|----------|------------|-----|--|-------------------------------|-----------|
| Holder of Relevant Interest | Date of Acquisition / Trans on a prescribed fin'l mkt | Consideration | | | | Class and number of securities affected | Person's votes affected | |
| | | Cash | Non-cash | CCY | | | | |
| BlackRock Advisors (UK) Limited | 21-May-19 | yes | 3.39 | on mkt buy | AUD | ORD | 3,777 | 3,777 |
| BlackRock Advisors (UK) Limited | 22-May-19 | yes | 3.41 | on mkt buy | AUD | ORD | 3,870 | 3,870 |
| BlackRock Advisors (UK) Limited | 22-May-19 | yes | 3.41 | on mkt buy | AUD | ORD | 11,334 | 11,334 |
| BlackRock Investment Management (UK) Limited | 22-May-19 | yes | 3.41 | on mkt buy | AUD | ORD | 110,842 | 110,842 |
| BlackRock Fund Advisors | 22-May-19 | no | n/a | in specie | AUD | ORD | 20,025 | 20,025 |
| BlackRock Fund Advisors | 22-May-19 | no | n/a | in specie | AUD | ORD | 40,050 | 40,050 |
| BlackRock Institutional Trust Company, National Association | 22-May-19 | no | n/a | in specie | AUD | ORD | 48,997 | 48,997 |
| BlackRock Institutional Trust Company, National Association | 22-May-19 | no | n/a | in specie | AUD | ORD | 9,553 | 9,553 |
| BlackRock (Netherlands) B.V. | 22-May-19 | no | n/a | in specie | AUD | ORD | 222,161 | 222,161 |
| BlackRock Advisors (UK) Limited | 23-May-19 | yes | 3.37 | on mkt buy | AUD | ORD | 139,426 | 139,426 |
| BlackRock Institutional Trust Company, National Association | 28-May-19 | yes | 3.37 | on mkt buy | AUD | ORD | 3,872 | 3,872 |
| BlackRock Asset Management Canada Limited | 28-May-19 | yes | 3.37 | on mkt buy | AUD | ORD | 7,420 | 7,420 |
| BlackRock Advisors (UK) Limited | 28-May-19 | yes | 3.37 | on mkt buy | AUD | ORD | 15,227 | 15,227 |
| BlackRock Investment Management (UK) Limited | 28-May-19 | yes | 3.37 | on mkt buy | AUD | ORD | 352,379 | 352,379 |
| BlackRock Institutional Trust Company, National Association | 28-May-19 | yes | 3.37 | on mkt buy | AUD | ORD | 11,619 | 11,619 |
| BlackRock Asset Management Canada Limited | 28-May-19 | yes | 3.37 | on mkt buy | AUD | ORD | 22,265 | 22,265 |
| BlackRock Advisors (UK) Limited | 28-May-19 | yes | 3.37 | on mkt buy | AUD | ORD | 45,677 | 45,677 |
| BlackRock Investment Management (UK) Limited | 28-May-19 | yes | 3.37 | on mkt buy | AUD | ORD | 1,057,131 | 1,057,131 |
| BlackRock Investment Management (Australia) Limited | 29-May-19 | yes | 3.35 | on mkt buy | AUD | ORD | 950 | 950 |
| BlackRock Advisors (UK) Limited | 29-May-19 | yes | 3.35 | on mkt buy | AUD | ORD | 3,603 | 3,603 |
| BlackRock Advisors (UK) Limited | 31-May-19 | yes | 3.28 | on mkt buy | AUD | ORD | 116 | 116 |
| BlackRock Institutional Trust Company, National Association | 03-Jun-19 | no | n/a | in specie | AUD | ORD | 69,918 | 69,918 |
| BlackRock Advisors (UK) Limited | 04-Jun-19 | yes | 3.34 | on mkt buy | AUD | ORD | 2,990 | 2,990 |
| BlackRock Institutional Trust Company, National Association | 04-Jun-19 | yes | 3.34 | on mkt buy | AUD | ORD | 35,655 | 35,655 |
| BlackRock Institutional Trust Company, National Association | 04-Jun-19 | yes | 3.34 | on mkt buy | AUD | ORD | 220,873 | 220,873 |
| BlackRock Institutional Trust Company, National Association | 05-Jun-19 | no | n/a | in specie | AUD | ORD | 8,982 | 8,982 |
| BlackRock Investment Management (Australia) Limited | 05-Jun-19 | yes | 3.39 | on mkt buy | AUD | ORD | 1,425 | 1,425 |
| BlackRock Fund Advisors | 05-Jun-19 | no | n/a | in specie | AUD | ORD | 29,624 | 29,624 |
| BlackRock Investment Management (Australia) Limited | 06-Jun-19 | yes | 3.38 | on mkt buy | AUD | ORD | 950 | 950 |
| BlackRock Advisors (UK) Limited | 06-Jun-19 | yes | 3.38 | on mkt buy | AUD | ORD | 3,627 | 3,627 |
| BlackRock Advisors (UK) Limited | 06-Jun-19 | yes | 3.38 | on mkt buy | AUD | ORD | 10,881 | 10,881 |
| BlackRock Investment Management (UK) Limited | 07-Jun-19 | yes | 3.42 | on mkt buy | AUD | ORD | 15,509 | 15,509 |
| BlackRock Advisors (UK) Limited | 07-Jun-19 | yes | 3.42 | on mkt buy | AUD | ORD | 14,728 | 14,728 |
| BlackRock Fund Advisors | 07-Jun-19 | yes | 3.42 | on mkt buy | AUD | ORD | 32,024 | 32,024 |
| BlackRock Advisors (UK) Limited | 11-Jun-19 | yes | 3.47 | on mkt buy | AUD | ORD | 2,432 | 2,432 |
| BlackRock Advisors (UK) Limited | 11-Jun-19 | yes | 3.47 | on mkt buy | AUD | ORD | 2,432 | 2,432 |
| BlackRock Investment Management (UK) Limited | 12-Jun-19 | yes | 3.46 | on mkt buy | AUD | ORD | 111,347 | 111,347 |
| BlackRock Advisors (UK) Limited | 12-Jun-19 | yes | 3.46 | on mkt buy | AUD | ORD | 3,668 | 3,668 |
| BlackRock Advisors (UK) Limited | 12-Jun-19 | yes | 3.46 | on mkt buy | AUD | ORD | 608 | 608 |
| BlackRock Advisors (UK) Limited | 12-Jun-19 | yes | 3.46 | on mkt buy | AUD | ORD | 46,698 | 46,698 |
| BlackRock Institutional Trust Company, National Association | 13-Jun-19 | no | n/a | in specie | AUD | ORD | 36,280 | 36,280 |
| BlackRock Institutional Trust Company, National Association | 13-Jun-19 | yes | 3.46 | on mkt buy | AUD | ORD | 19,977 | 19,977 |

| Holder of Relevant Interest | Date of Acquisition / Trans on a prescribed fin'l mkt | | Consideration | | | Class and number of securities affected | Person's votes affected | |
|---|---|-----|---------------|------------|-----|---|-------------------------|-----------|
| | | | Cash | Non-cash | CCY | | | |
| BlackRock Investment Management (Australia) Limited | 14-Jun-19 | yes | 3.48 | on mkt buy | AUD | ORD | 950 | 950 |
| BlackRock Advisors (UK) Limited | 17-Jun-19 | yes | 3.45 | on mkt buy | AUD | ORD | 259 | 259 |
| BlackRock Fund Advisors | 18-Jun-19 | no | n/a | in specie | AUD | ORD | 8,883 | 8,883 |
| BlackRock Investment Management (Australia) Limited | 19-Jun-19 | yes | 3.47 | on mkt buy | AUD | ORD | 13,503 | 13,503 |
| BlackRock Advisors (UK) Limited | 19-Jun-19 | yes | 3.47 | on mkt buy | AUD | ORD | 242 | 242 |
| BlackRock Advisors (UK) Limited | 20-Jun-19 | yes | 3.42 | on mkt buy | AUD | ORD | 3,605 | 3,605 |
| BlackRock Advisors (UK) Limited | 21-Jun-19 | yes | 3.38 | on mkt buy | AUD | ORD | 2,908 | 2,908 |
| BlackRock Investment Management (UK) Limited | 21-Jun-19 | yes | 3.38 | on mkt buy | AUD | ORD | 85,530 | 85,530 |
| BlackRock Institutional Trust Company, National Association | 21-Jun-19 | yes | 3.38 | on mkt buy | AUD | ORD | 5,802 | 5,802 |
| BlackRock Investment Management (Australia) Limited | 21-Jun-19 | yes | 3.38 | on mkt buy | AUD | ORD | 23,292 | 23,292 |
| BlackRock Fund Advisors | 21-Jun-19 | no | n/a | in specie | AUD | ORD | 11,840 | 11,840 |
| BlackRock Advisors (UK) Limited | 24-Jun-19 | yes | 3.38 | on mkt buy | AUD | ORD | 4,356 | 4,356 |
| BlackRock Fund Advisors | 24-Jun-19 | no | n/a | in specie | AUD | ORD | 7,770 | 7,770 |
| BlackRock Asset Management Canada Limited | 24-Jun-19 | yes | 3.38 | on mkt buy | AUD | ORD | 21,559 | 21,559 |
| BlackRock Advisors (UK) Limited | 25-Jun-19 | yes | 3.36 | on mkt buy | AUD | ORD | 720 | 720 |
| BlackRock Advisors (UK) Limited | 26-Jun-19 | yes | 3.37 | on mkt buy | AUD | ORD | 26,906 | 26,906 |
| BlackRock Fund Advisors | 27-Jun-19 | no | n/a | in specie | AUD | ORD | 7,079 | 7,079 |
| BlackRock Advisors (UK) Limited | 28-Jun-19 | yes | 3.41 | on mkt buy | AUD | ORD | 246 | 246 |
| BlackRock Fund Advisors | 28-Jun-19 | no | n/a | in specie | AUD | ORD | 4,810 | 4,810 |
| BlackRock Investment Management (UK) Limited | 02-Jul-19 | yes | 3.42 | on mkt buy | AUD | ORD | 19,307 | 19,307 |
| BlackRock Investment Management (Australia) Limited | 02-Jul-19 | yes | 3.42 | on mkt buy | AUD | ORD | 32,407 | 32,407 |
| BlackRock Advisors (UK) Limited | 03-Jul-19 | yes | 3.39 | on mkt buy | AUD | ORD | 1,295 | 1,295 |
| BlackRock Investment Management (Australia) Limited | 04-Jul-19 | yes | 3.40 | on mkt buy | AUD | ORD | 946 | 946 |
| BlackRock Investment Management (Australia) Limited | 04-Jul-19 | yes | 3.40 | on mkt buy | AUD | ORD | 20,792 | 20,792 |
| BlackRock Advisors (UK) Limited | 05-Jul-19 | yes | 3.41 | on mkt buy | AUD | ORD | 3,699 | 3,699 |
| BlackRock Advisors (UK) Limited | 05-Jul-19 | yes | 3.41 | on mkt buy | AUD | ORD | 518 | 518 |
| BlackRock Advisors (UK) Limited | 08-Jul-19 | yes | 3.33 | on mkt buy | AUD | ORD | 3,699 | 3,699 |
| BlackRock Advisors (UK) Limited | 11-Jul-19 | yes | 3.22 | on mkt buy | AUD | ORD | 251 | 251 |
| BlackRock Investment Management (Australia) Limited | 12-Jul-19 | yes | 3.19 | on mkt buy | AUD | ORD | 23,112 | 23,112 |
| BlackRock Advisors (UK) Limited | 12-Jul-19 | yes | 3.19 | on mkt buy | AUD | ORD | 3,732 | 3,732 |
| BlackRock Fund Advisors | 12-Jul-19 | no | n/a | in specie | AUD | ORD | 5,076 | 5,076 |
| BlackRock Asset Management Canada Limited | 15-Jul-19 | yes | 3.15 | on mkt buy | AUD | ORD | 38,097 | 38,097 |
| BlackRock Advisors (UK) Limited | 16-Jul-19 | yes | 3.17 | on mkt buy | AUD | ORD | 7,400 | 7,400 |
| BlackRock Fund Advisors | 16-Jul-19 | yes | 3.17 | on mkt buy | AUD | ORD | 33,077 | 33,077 |
| BlackRock Fund Advisors | 16-Jul-19 | no | n/a | in specie | AUD | ORD | 11,470 | 11,470 |
| BlackRock Investment Management (UK) Limited | 17-Jul-19 | yes | 3.19 | on mkt buy | AUD | ORD | 13,470 | 13,470 |
| BlackRock Advisors (UK) Limited | 17-Jul-19 | yes | 3.20 | on mkt buy | AUD | ORD | 8,000 | 8,000 |
| BlackRock Investment Management (UK) Limited | 18-Jul-19 | yes | 3.17 | on mkt buy | AUD | ORD | 504,789 | 504,789 |
| BlackRock Advisors (UK) Limited | 18-Jul-19 | yes | 3.17 | on mkt buy | AUD | ORD | 3,700 | 3,700 |
| BlackRock Advisors (UK) Limited | 18-Jul-19 | yes | 3.17 | on mkt buy | AUD | ORD | 7,400 | 7,400 |
| BlackRock Advisors (UK) Limited | 19-Jul-19 | yes | 3.25 | on mkt buy | AUD | ORD | 48,113 | 48,113 |
| BlackRock Institutional Trust Company, National Association | 19-Jul-19 | yes | 3.25 | on mkt buy | AUD | ORD | 18,064 | 18,064 |
| BlackRock Fund Advisors | 19-Jul-19 | no | n/a | in specie | AUD | ORD | 4,584 | 4,584 |
| BlackRock Fund Advisors | 19-Jul-19 | no | n/a | in specie | AUD | ORD | 21,597 | 21,597 |
| BlackRock Institutional Trust Company, National Association | 22-Jul-19 | yes | 3.32 | on mkt buy | AUD | ORD | 62,039 | 62,039 |
| BlackRock Investment Management (UK) Limited | 22-Jul-19 | no | n/a | in specie | AUD | ORD | 1,225,646 | 1,225,646 |
| BlackRock Advisors (UK) Limited | 23-Jul-19 | yes | 3.42 | on mkt buy | AUD | ORD | 291 | 291 |
| BlackRock Advisors (UK) Limited | 23-Jul-19 | yes | 3.42 | on mkt buy | AUD | ORD | 980 | 980 |
| BlackRock Investment Management (Australia) Limited | 23-Jul-19 | yes | 3.42 | on mkt buy | AUD | ORD | 34,090 | 34,090 |
| BlackRock Advisors (UK) Limited | 24-Jul-19 | yes | 3.46 | on mkt buy | AUD | ORD | 3,721 | 3,721 |
| BlackRock Investment Management (Australia) Limited | 24-Jul-19 | yes | 3.46 | on mkt buy | AUD | ORD | 13,482 | 13,482 |
| BlackRock Fund Advisors | 25-Jul-19 | no | n/a | in specie | AUD | ORD | 28,796 | 28,796 |
| BlackRock Advisors (UK) Limited | 26-Jul-19 | yes | 3.48 | on mkt buy | AUD | ORD | 4,816 | 4,816 |
| BlackRock Advisors (UK) Limited | 29-Jul-19 | yes | 3.46 | on mkt buy | AUD | ORD | 3,729 | 3,729 |
| BlackRock Advisors (UK) Limited | 29-Jul-19 | yes | 3.46 | on mkt buy | AUD | ORD | 3,722 | 3,722 |
| BlackRock Advisors (UK) Limited | 29-Jul-19 | yes | 3.46 | on mkt buy | AUD | ORD | 900 | 900 |
| BlackRock Advisors (UK) Limited | 29-Jul-19 | yes | 3.46 | on mkt buy | AUD | ORD | 2,400 | 2,400 |

| Holder of Relevant Interest | Date of Acquisition / Trans on a prescribed fin'l mkt | | Consideration | | | Class and number of securities affected | Person's votes affected | |
|---|---|-----|---------------|------------|-----|---|-------------------------|---------|
| | | | Cash | Non-cash | CCY | | | |
| BlackRock Institutional Trust Company, National Association | 30-Jul-19 | no | n/a | in specie | AUD | ORD | 5,523 | 5,523 |
| BlackRock Advisors (UK) Limited | 30-Jul-19 | yes | 3.46 | on mkt buy | AUD | ORD | 1,137 | 1,137 |
| BlackRock Advisors (UK) Limited | 30-Jul-19 | yes | 3.46 | on mkt buy | AUD | ORD | 616 | 616 |
| BlackRock Advisors (UK) Limited | 30-Jul-19 | yes | 3.46 | on mkt buy | AUD | ORD | 518 | 518 |
| BlackRock Advisors (UK) Limited | 31-Jul-19 | yes | 3.48 | on mkt buy | AUD | ORD | 3,690 | 3,690 |
| BlackRock Advisors (UK) Limited | 31-Jul-19 | yes | 3.48 | on mkt buy | AUD | ORD | 925 | 925 |
| BlackRock Advisors (UK) Limited | 31-Jul-19 | yes | 3.48 | on mkt buy | AUD | ORD | 4,813 | 4,813 |
| BlackRock Institutional Trust Company, National Association | 02-Aug-19 | yes | 3.47 | on mkt buy | AUD | ORD | 107,644 | 107,644 |
| BlackRock Investment Management (Australia) Limited | 06-Aug-19 | yes | 3.25 | on mkt buy | AUD | ORD | 13,482 | 13,482 |
| BlackRock Advisors (UK) Limited | 06-Aug-19 | yes | 3.25 | on mkt buy | AUD | ORD | 3,690 | 3,690 |
| BlackRock Advisors (UK) Limited | 06-Aug-19 | yes | 3.25 | on mkt buy | AUD | ORD | 964 | 964 |
| BlackRock Advisors (UK) Limited | 07-Aug-19 | yes | 3.24 | on mkt buy | AUD | ORD | 251 | 251 |
| BlackRock Fund Advisors | 07-Aug-19 | yes | 3.24 | on mkt buy | AUD | ORD | 33,184 | 33,184 |
| BlackRock Investment Management (Australia) Limited | 09-Aug-19 | yes | 3.29 | on mkt buy | AUD | ORD | 15,408 | 15,408 |
| BlackRock Advisors (UK) Limited | 09-Aug-19 | yes | 3.29 | on mkt buy | AUD | ORD | 14,442 | 14,442 |
| BlackRock Investment Management (Australia) Limited | 09-Aug-19 | yes | 3.29 | on mkt buy | AUD | ORD | 17,499 | 17,499 |
| BlackRock Fund Advisors | 09-Aug-19 | no | n/a | in specie | AUD | ORD | 1,184 | 1,184 |
| BlackRock Advisors (UK) Limited | 13-Aug-19 | yes | 3.29 | on mkt buy | AUD | ORD | 3,706 | 3,706 |
| BlackRock Advisors (UK) Limited | 13-Aug-19 | yes | 3.29 | on mkt buy | AUD | ORD | 11,118 | 11,118 |
| BlackRock Fund Advisors | 13-Aug-19 | no | n/a | in specie | AUD | ORD | 592 | 592 |
| BlackRock Investment Management (Australia) Limited | 14-Aug-19 | yes | 3.28 | on mkt buy | AUD | ORD | 34,077 | 34,077 |
| BlackRock Investment Management, LLC | 14-Aug-19 | yes | 3.28 | on mkt buy | AUD | ORD | 6,294 | 6,294 |
| BlackRock Fund Advisors | 15-Aug-19 | no | n/a | in specie | AUD | ORD | 9,130 | 9,130 |
| BlackRock Investment Management (UK) Limited | 16-Aug-19 | yes | 3.19 | on mkt buy | AUD | ORD | 26,793 | 26,793 |
| BlackRock Fund Advisors | 16-Aug-19 | no | n/a | in specie | AUD | ORD | 4,710 | 4,710 |
| BlackRock Asset Management Canada Limited | 19-Aug-19 | yes | 3.21 | on mkt buy | AUD | ORD | 13,570 | 13,570 |
| BlackRock Asset Management Canada Limited | 19-Aug-19 | yes | 3.17 | on mkt buy | AUD | ORD | 12,498 | 12,498 |
| BlackRock Investment Management (Australia) Limited | 20-Aug-19 | yes | 3.23 | on mkt buy | AUD | ORD | 15,408 | 15,408 |
| BlackRock Investment Management (Australia) Limited | 20-Aug-19 | yes | 3.23 | on mkt buy | AUD | ORD | 474 | 474 |
| BlackRock Investment Management (Australia) Limited | 21-Aug-19 | yes | 3.21 | on mkt buy | AUD | ORD | 5,778 | 5,778 |
| BlackRock Advisors (UK) Limited | 21-Aug-19 | yes | 3.21 | on mkt buy | AUD | ORD | 3,771 | 3,771 |
| BlackRock Investment Management (Australia) Limited | 23-Aug-19 | yes | 3.23 | on mkt buy | AUD | ORD | 9,630 | 9,630 |
| BlackRock Investment Management (Australia) Limited | 23-Aug-19 | yes | 3.23 | on mkt buy | AUD | ORD | 474 | 474 |
| BlackRock Investment Management (UK) Limited | 27-Aug-19 | yes | 3.14 | on mkt buy | AUD | ORD | 53,956 | 53,956 |
| BlackRock Japan Co., Ltd. | 30-Aug-19 | yes | 3.23 | on mkt buy | AUD | ORD | 9,374 | 9,374 |
| BlackRock Investment Management (Australia) Limited | 30-Aug-19 | yes | 3.21 | on mkt buy | AUD | ORD | 948 | 948 |
| BlackRock Advisors (UK) Limited | 30-Aug-19 | yes | 3.21 | on mkt buy | AUD | ORD | 516 | 516 |
| BlackRock Fund Advisors | 30-Aug-19 | no | n/a | in specie | AUD | ORD | 8,602 | 8,602 |
| BlackRock Investment Management (Australia) Limited | 03-Sep-19 | yes | 3.05 | on mkt buy | AUD | ORD | 11,556 | 11,556 |
| BlackRock Advisors (UK) Limited | 03-Sep-19 | yes | 3.05 | on mkt buy | AUD | ORD | 116 | 116 |
| BlackRock Advisors (UK) Limited | 03-Sep-19 | yes | 3.05 | on mkt buy | AUD | ORD | 1,032 | 1,032 |
| BlackRock Advisors (UK) Limited | 04-Sep-19 | yes | 3.07 | on mkt buy | AUD | ORD | 331 | 331 |
| BlackRock Advisors (UK) Limited | 04-Sep-19 | yes | 3.07 | on mkt buy | AUD | ORD | 251 | 251 |
| BlackRock Fund Advisors | 04-Sep-19 | no | n/a | in specie | AUD | ORD | 86,388 | 86,388 |
| BlackRock Fund Advisors | 04-Sep-19 | no | n/a | in specie | AUD | ORD | 21,597 | 21,597 |
| BlackRock Advisors (UK) Limited | 05-Sep-19 | yes | 3.18 | on mkt buy | AUD | ORD | 777 | 777 |
| BlackRock Fund Advisors | 05-Sep-19 | no | n/a | in specie | AUD | ORD | 7,480 | 7,480 |
| BlackRock Fund Advisors | 05-Sep-19 | no | n/a | in specie | AUD | ORD | 4,488 | 4,488 |
| BlackRock Fund Advisors | 05-Sep-19 | no | n/a | in specie | AUD | ORD | 35,995 | 35,995 |
| BlackRock Investment Management (Australia) Limited | 06-Sep-19 | yes | 3.28 | on mkt buy | AUD | ORD | 23,112 | 23,112 |
| BlackRock Advisors (UK) Limited | 06-Sep-19 | yes | 3.28 | on mkt buy | AUD | ORD | 1,252 | 1,252 |
| BlackRock Advisors (UK) Limited | 06-Sep-19 | yes | 3.28 | on mkt buy | AUD | ORD | 251 | 251 |
| BlackRock Fund Advisors | 06-Sep-19 | no | n/a | in specie | AUD | ORD | 5,984 | 5,984 |
| BlackRock Fund Advisors | 09-Sep-19 | no | n/a | in specie | AUD | ORD | 21,597 | 21,597 |
| BlackRock Investment Management (Australia) Limited | 10-Sep-19 | yes | 3.38 | on mkt buy | AUD | ORD | 15,408 | 15,408 |
| BlackRock Advisors (UK) Limited | 10-Sep-19 | yes | 3.38 | on mkt buy | AUD | ORD | 3,781 | 3,781 |
| BlackRock Advisors (UK) Limited | 10-Sep-19 | yes | 3.38 | on mkt buy | AUD | ORD | 936 | 936 |

| Holder of Relevant Interest | Date of Acquisition / Trans on a prescribed fin'l mkt | | Consideration | | | Class and number of securities affected | Person's votes affected | |
|---|--|-----|---------------|------------|-----|--|-------------------------------|---------|
| | | | Cash | Non-cash | CCY | | | |
| BlackRock Advisors (UK) Limited | 10-Sep-19 | yes | 3.38 | on mkt buy | AUD | ORD | 1,872 | 1,872 |
| BlackRock Fund Advisors | 10-Sep-19 | no | n/a | in specie | AUD | ORD | 6,732 | 6,732 |
| BlackRock Investment Management (Australia) Limited | 11-Sep-19 | yes | 3.42 | on mkt buy | AUD | ORD | 54,543 | 54,543 |
| BlackRock Advisors (UK) Limited | 11-Sep-19 | yes | 3.44 | on mkt buy | AUD | ORD | 1,248 | 1,248 |
| BlackRock Fund Advisors | 11-Sep-19 | no | n/a | in specie | AUD | ORD | 2,618 | 2,618 |
| BlackRock Advisors (UK) Limited | 12-Sep-19 | yes | 3.46 | on mkt buy | AUD | ORD | 1,555 | 1,555 |
| BlackRock Advisors (UK) Limited | 12-Sep-19 | yes | 3.46 | on mkt buy | AUD | ORD | 1,032 | 1,032 |
| BlackRock Advisors (UK) Limited | 13-Sep-19 | yes | 3.47 | on mkt buy | AUD | ORD | 1,163 | 1,163 |
| BlackRock Advisors (UK) Limited | 13-Sep-19 | yes | 3.47 | on mkt buy | AUD | ORD | 4,680 | 4,680 |
| BlackRock Fund Advisors | 13-Sep-19 | no | n/a | in specie | AUD | ORD | 2,618 | 2,618 |
| BlackRock Fund Advisors | 13-Sep-19 | no | n/a | in specie | AUD | ORD | 2,372 | 2,372 |
| BlackRock Advisors (UK) Limited | 17-Sep-19 | yes | 3.44 | on mkt buy | AUD | ORD | 2,808 | 2,808 |
| BlackRock Advisors (UK) Limited | 17-Sep-19 | yes | 3.44 | on mkt buy | AUD | ORD | 4,799 | 4,799 |
| BlackRock Advisors (UK) Limited | 17-Sep-19 | yes | 3.44 | on mkt buy | AUD | ORD | 2,808 | 2,808 |
| BlackRock Investment Management (Australia) Limited | 18-Sep-19 | yes | 3.40 | on mkt buy | AUD | ORD | 45,782 | 45,782 |
| BlackRock Investment Management (Australia) Limited | 18-Sep-19 | yes | 3.38 | on mkt buy | AUD | ORD | 948 | 948 |
| BlackRock Advisors (UK) Limited | 18-Sep-19 | yes | 3.38 | on mkt buy | AUD | ORD | 1,545 | 1,545 |
| BlackRock Advisors (UK) Limited | 18-Sep-19 | yes | 3.38 | on mkt buy | AUD | ORD | 1,032 | 1,032 |
| BlackRock Advisors (UK) Limited | 19-Sep-19 | yes | 3.43 | on mkt buy | AUD | ORD | 1,244 | 1,244 |
| BlackRock Advisors (UK) Limited | 19-Sep-19 | yes | 3.43 | on mkt buy | AUD | ORD | 4,800 | 4,800 |
| BlackRock Investment Management (Australia) Limited | 20-Sep-19 | yes | 3.47 | on mkt buy | AUD | ORD | 13,482 | 13,482 |
| BlackRock Advisors (UK) Limited | 20-Sep-19 | yes | 3.47 | on mkt buy | AUD | ORD | 2,170 | 2,170 |
| BlackRock Investment Management (UK) Limited | 20-Sep-19 | yes | 3.47 | on mkt buy | AUD | ORD | 378,139 | 378,139 |
| BlackRock Investment Management (UK) Limited | 20-Sep-19 | yes | 3.47 | on mkt buy | AUD | ORD | 126,047 | 126,047 |
| BlackRock Institutional Trust Company, National Association | 20-Sep-19 | yes | 3.47 | on mkt buy | AUD | ORD | 1,770 | 1,770 |
| BlackRock Institutional Trust Company, National Association | 20-Sep-19 | yes | 3.47 | on mkt buy | AUD | ORD | 5,310 | 5,310 |
| BlackRock Investment Management (Australia) Limited | 20-Sep-19 | yes | 3.47 | on mkt buy | AUD | ORD | 3,465 | 3,465 |
| BlackRock Investment Management (Australia) Limited | 20-Sep-19 | yes | 3.47 | on mkt buy | AUD | ORD | 10,399 | 10,399 |

This is Annexure C of 1 pages referred to in form 603 Notice of initial substantial shareholder

24-Sep-19

Maria Tricarico,
Authorised Signatory

Date

7. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|---|---|
| BlackRock Group | |
| BlackRock Inc. | 55 East 52nd Street New York NY 10055 USA |
| BlackRock (Netherlands) B.V. | Rembrandt Tower, 17th floor Amstelplein Amsterdam Netherlands |
| BlackRock (Singapore) Limited | 20 Anson Road #18-01 079912 Singapore |
| BlackRock Advisors (UK) Limited | 12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom |
| BlackRock Advisors, LLC | 1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States |
| BlackRock Asset Management Canada Limited | 161 Bay Street, Suite 2500 Toronto, Ontario M5J 2S1 Canada |
| BlackRock Asset Management North Asia Limited | 15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong |
| BlackRock Financial Management, Inc. | 1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States |
| BlackRock Fund Advisors | 400 Howard Street San Francisco, CA, 94105 United States |
| BlackRock Institutional Trust Company, National Association | 1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA) |
| BlackRock International Limited | Exchange Place One, 1 Semple Street, Edinburgh, EH3 8BL, United Kingdom (Scotland, United Kingdom) |
| BlackRock Investment Management (Australia) Limited | Level 26, 101 Collins Street Melbourne VIC 3000 Australia (Victoria, Australia) |
| BlackRock Investment Management (UK) Limited | 12 Throgmorton Avenue London EC2N 2DL United Kingdom |
| BlackRock Investment Management, LLC | 1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States |
| BlackRock Japan Co., Ltd. | Marunouchi Trust Tower Main, 1-8-3 Marunouchi, Chiyoda-ku, Tokyo 100-8217 (Japan) |