



24 September 2019

WITHDRAWAL OF SECTION 249D REQUISITION NOTICE

Stanmore Coal Limited (ASX: SMR) has been advised that Golden Investments (Australia) Pte. Ltd. (Golden Investments) has withdrawn its requisition notice under section 249D of the Corporations act

The Company advises that, following productive discussions with Golden Investments, the requisition notice received from Golden Investments under section 249D of the Corporations Act 2001 (Cth) on 16 August 2019 (the **Requisition Notice**) has been formally withdrawn. Accordingly, the Extraordinary General Meeting (the **EGM**) of shareholders, which had been convened to be held at 10:00am on Monday 14 October 2019 in Brisbane, will not proceed.

Following productive discussions, the Company and Golden Investments have come to a mutually acceptable outcome that enables the Company and the Board to focus fully on value creation. As a result of these discussions, the Company and Golden Investments have agreed to the following:

- The Board will appoint Jimmy Lim as a non-executive Director of the Company and will consider his appointment as Deputy Chair of the Board, subject to formal documentation.
- Following the appointment of Jimmy Lim, the Board will undertake a comprehensive third-party recruitment process to identify and appoint a suitable candidate as an additional, independent non-executive Director to the Board (including any candidate as may be identified by Golden Investments).

Having regard to this mutually acceptable outcome, Golden Investments has agreed to formally withdraw the Requisition Notice and accordingly the Company will not hold the EGM.

Following the appointment of Jimmy Lim, the Board will also give consideration to the concerns previously raised by Golden Investments with a view to ensuring that Stanmore Coal continues to maximise shareholder returns.

The Company and Golden Investments look forward to working together.

Yours faithfully,

Ian Poole
Company Secretary

For further information, please contact:

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About Stanmore Coal Limited (ASX: SMR)

Stanmore Coal operates the Isaac Plains coking coal mine in Queensland's prime Bowen Basin region. Stanmore Coal owns 100% of the Isaac Plains Complex which includes the original Isaac Plains Mine, the adjoining Isaac Plains East (operational), Isaac Downs (open cut mine project) and the Isaac Plains Underground Project. The Company is focused on the creation of shareholder value via the efficient operation of the Isaac Plains Complex and the identification of further development opportunities within the region. In addition, Stanmore Coal holds a number of high-quality development assets (both coking and thermal coal resources) located in Queensland Bowen and Surat basins

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