

Notification of dividend / distribution

Update Summary

Entity name PEOPLE INFRASTRUCTURE LTD Security on which the Distribution will be paid PPE - ORDINARY FULLY PAID

Announcement Type Update to previous announcement

Date of this announcement

Tuesday September 24, 2019

Reason for the Update

To advise the DRP price.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity PEOPLE INFRASTRUCTURE LTD

1.2 Registered Number Type ABN Registration Number

1.3 ASX issuer code PPE

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

To advise the DRP price.

1.4b Date of previous announcement(s) to this update

Friday August 30, 2019

1.5 Date of this announcement

Tuesday September 24, 2019

1.6 ASX +Security Code PPE

ASX +Security Description ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending

ended/ending (date) Sunday June 30, 2019

2A.4 +Record Date Friday September 6, 2019

2A.5 Ex Date Thursday September 5, 2019

2A.6 Payment Date Wednesday October 2, 2019

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

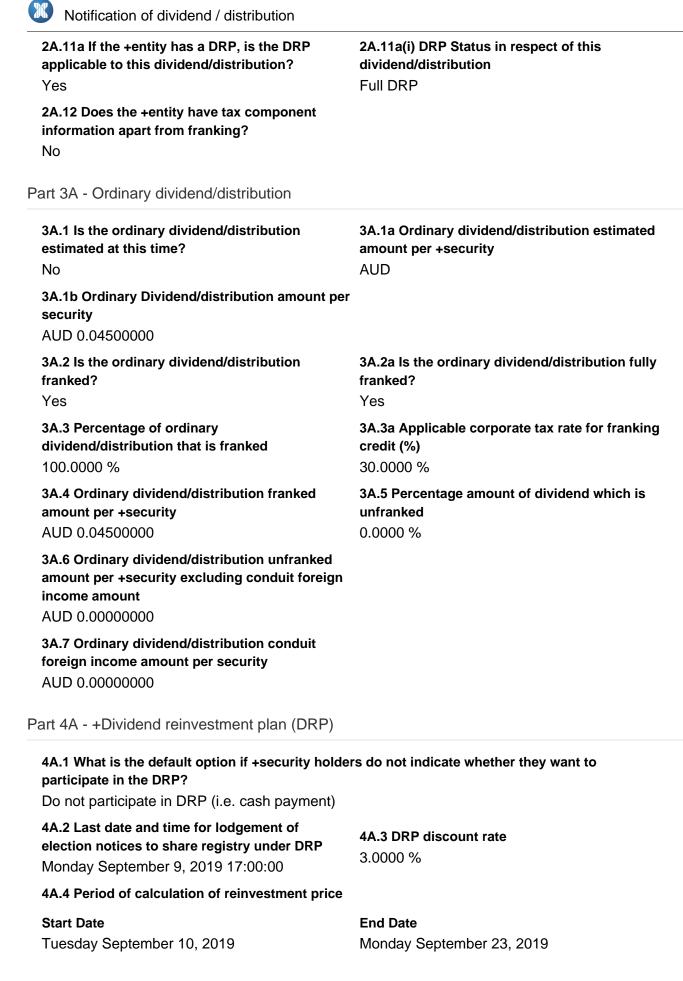
AUD - Australian Dollar

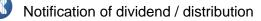
2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form AUD 0.04500000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market? No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)





4A.5 DRP price calculation methodology

In accordance with the DRP Rules, the DRP price will be a 3 percent discount to the arithmetic average of the daily volume weighted average market price (rounded to the nearest cent) of all PPE shares during the ten trading day period commencing on the second Trading Day following the relevant Record Date.

4A.6 DRP Price (including any discount):

AUD 3.26000

4A.7 DRP +securities +issue date Wednesday October 2, 2019

4A.8 Will DRP +securities be a new issue?

No

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation? No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation? No

4A.11 Are there any other conditions applying to DRP participation?

No

4A.12 Link to a copy of the DRP plan rules

https://www.peopleinfrastructure.com/investor-relations/

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary