

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holderTo Company Name/Scheme Senex Energy Ltd (SXY)ACN/ARSN 008 942 827**1. Details of substantial holder (1)**Name Regal Funds Management Pty Ltd (RFM)ACN/ARSN (if applicable) 107 576 821The holder became a substantial holder on 25/09/2019**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY	89,417,128	89,417,128	6.14%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
REGAL FUNDS MANAGEMENT PTY LIMITED	REGAL FUNDS MANAGEMENT PTY LIMITED HAS A RELEVANT INTEREST IN ITS CAPACITY AS INVESTMENT MANAGER AND/OR TRUSTEE	89,417,128 ORDINARY

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS AG, AUSTRALIA BRANCH	UBS NOMINEES PTY LTD	UBS AG, AUSTRALIA BRANCH	HOLDER OF SHARES	38,077,260 ORDINARY	38,077,260
MORGAN STANLEY & CO INTL PLC	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED A/C 2	MORGAN STANLEY & CO INTL PLC	HOLDER OF SHARES	10,901,473 ORDINARY	10,901,473
MERRILL LYNCH INTERNATIONAL LIMITED	MERRILL LYNCH (AUS) NOMINEES PTY LTD	MERRILL LYNCH INTERNATIONAL LIMITED	HOLDER OF SHARES	11,305,900 ORDINARY	11,305,900
CREDIT SUISSE SECURITIES EUROPE LTD	CREDIT SUISSE SECURITIES EUROPE LTD	CREDIT SUISSE SECURITIES EUROPE LTD	HOLDER OF SHARES	29,132,495 ORDINARY	29,132,495

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
	See Annexure 1		

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NOT APPLICABLE	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PHILIP KING	LEVEL 47 GATEWAY 1 MACQUARIE PLACE SYDNEY NSW 2000

Signature

print name Philip King capacity Director

sign here  date 27/09/2019

Annexure 1

Consideration

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities affected	Class of securities	Persons votes affected
27/05/2019	Regal Funds Management	Buy	507645.52	1620835	Ordinary	1620835
29/05/2019	Regal Funds Management	Buy	5161.84	16635	Ordinary	16635
31/05/2019	Regal Funds Management	Buy	418288.24	1337526	Ordinary	1337526
3/06/2019	Regal Funds Management	Buy	19691.10	67297	Ordinary	67297
20/06/2019	Regal Funds Management	Buy	1015136.88	3248438	Ordinary	3248438
24/06/2019	Regal Funds Management	Buy	746860.80	2333940	Ordinary	2333940
25/06/2019	Regal Funds Management	Buy	1398262.52	4418053	Ordinary	4418053
26/06/2019	Regal Funds Management	Buy	426665.27	1285911	Ordinary	1285911
27/06/2019	Regal Funds Management	Buy	930618.26	2695473	Ordinary	2695473
28/06/2019	Regal Funds Management	Buy	869371.88	2442742	Ordinary	2442742
1/07/2019	Regal Funds Management	Buy	541577.85	1486626	Ordinary	1486626

2/07/2019	Regal Funds Management	Buy	1819504.71	4965325	Ordinary	4965325
3/07/2019	Regal Funds Management	Buy	491106.43	1390055	Ordinary	1390055
4/07/2019	Regal Funds Management	Buy	452007.38	1305625	Ordinary	1305625
5/07/2019	Regal Funds Management	Buy	210072.56	601238	Ordinary	601238
8/07/2019	Regal Funds Management	Buy	95695.64	274121	Ordinary	274121
9/07/2019	Regal Funds Management	Buy	578479.98	1674327	Ordinary	1674327
10/07/2019	Regal Funds Management	Buy	506864.75	1468322	Ordinary	1468322
11/07/2019	Regal Funds Management	Buy	59055.54	169944	Ordinary	169944
12/07/2019	Regal Funds Management	Buy	67841.87	192897	Ordinary	192897
15/07/2019	Regal Funds Management	Buy	212209.07	586051	Ordinary	586051
16/07/2019	Regal Funds Management	Buy	83954.38	229949	Ordinary	229949
17/07/2019	Regal Funds Management	Buy	70131.86	196889	Ordinary	196889
18/07/2019	Regal Funds Management	Buy	16788.02	47464	Ordinary	47464
19/07/2019	Regal Funds Management	Buy	104828.77	293638	Ordinary	293638
24/07/2019	Regal Funds Management	Buy	157650.93	450174	Ordinary	450174
25/07/2019	Regal Funds Management	Buy	19775.06	57319	Ordinary	57319
26/07/2019	Regal Funds Management	Buy	57727.54	172321	Ordinary	172321
29/07/2019	Regal Funds Management	Buy	54262.99	161497	Ordinary	161497
5/08/2019	Regal Funds Management	Buy	3777.37	11412	Ordinary	11412
6/08/2019	Regal Funds Management	Buy	245044.49	780148	Ordinary	780148
7/08/2019	Regal Funds Management	Buy	49911.61	161474	Ordinary	161474
8/08/2019	Regal Funds Management	Buy	6929.30	22719	Ordinary	22719
9/08/2019	Regal Funds Management	Buy	143461.04	472222	Ordinary	472222
12/08/2019	Regal Funds Management	Buy	105491.29	345307	Ordinary	345307
13/08/2019	Regal Funds Management	Buy	357546.73	1156253	Ordinary	1156253
14/08/2019	Regal Funds Management	Buy	2613.24	8296	Ordinary	8296
15/08/2019	Regal Funds Management	Buy	414245.66	1353744	Ordinary	1353744
16/08/2019	Regal Funds Management	Buy	135015.87	442240	Ordinary	442240
19/08/2019	Regal Funds Management	Buy	947100.00	3000000	Ordinary	3000000
20/08/2019	Regal Funds Management	Buy	776323.68	2311175	Ordinary	2311175
21/08/2019	Regal Funds Management	Buy	1426491.79	4150398	Ordinary	4150398
22/08/2019	Regal Funds Management	Buy	974301.71	2700890	Ordinary	2700890
23/08/2019	Regal Funds Management	Buy	680544.94	1863996	Ordinary	1863996
26/08/2019	Regal Funds Management	Buy	625671.45	1743303	Ordinary	1743303
27/08/2019	Regal Funds Management	Buy	442572.07	1198408	Ordinary	1198408
28/08/2019	Regal Funds Management	Buy	167925.19	454466	Ordinary	454466
29/08/2019	Regal Funds Management	Buy	542543.17	1405371	Ordinary	1405371
2/09/2019	Regal Funds Management	Buy	402178.54	1038148	Ordinary	1038148
3/09/2019	Regal Funds Management	Buy	672590.19	1728814	Ordinary	1728814
4/09/2019	Regal Funds Management	Buy	147234.43	378592	Ordinary	378592
5/09/2019	Regal Funds Management	Buy	411259.51	1011211	Ordinary	1011211
6/09/2019	Regal Funds Management	Buy	288218.43	690013	Ordinary	690013
9/09/2019	Regal Funds Management	Buy	739841.96	1822606	Ordinary	1822606
10/09/2019	Regal Funds Management	Buy	98061.03	242126	Ordinary	242126
11/09/2019	Regal Funds Management	Buy	158116.46	390411	Ordinary	390411
12/09/2019	Regal Funds Management	Buy	127040.71	318318	Ordinary	318318
13/09/2019	Regal Funds Management	Buy	257797.02	651167	Ordinary	651167
16/09/2019	Regal Funds Management	Buy	299957.52	732497	Ordinary	732497

17/09/2019	Regal Funds Management	Buy	62046.65	149510	Ordinary	149510
25/09/2019	Regal Funds Management	Buy	11207777.30	30291290	Ordinary	30291290