

1 October 2019

ASX ANNOUNCEMENT

Underwriting the September 19 Quarter Distribution Reinvestment Plan (DRP)

On 24 September 2019, Aventus Group (ASX:AVN) (AVN or the Group) announced that it would pay a distribution of 4.22 cents per stapled security in respect of the quarter ending 30 September 2019 (the Distribution).

The intended Distribution payment date is 31 October 2019.

In addition, AVN announced today that it has entered into an underwriting agreement with Macquarie Capital (Australia) Limited (ABN 79 123 199 548) (Macquarie) to act as sole underwriter of an offer of stapled securities in the Group under the Group's DRP (DRP Offer).

Macquarie will underwrite the entire DRP Offer up to approximately \$23.1 million at the DRP Underwritten Price which will be calculated using the mechanism and Pricing Period¹ as set out in the AVN DRP Rules and Distribution announcement, less a discount of 2%. Any stapled securities issued under the DRP Offer will rank *pari passu* with existing stapled securities.

AVN will not seek securityholder approval in relation to the proposed issue of stapled securities as part of the DRP Offer as the stapled securities to be issued to Macquarie or other nominated subscribers are within AVN's available 15% capacity as defined in ASX Listing Rule 7.1.

Proceeds from stapled securities issued in connection with the DRP Offer will be used to fund projects in the development pipeline.

Mary Weaver
Company Secretary
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¹ means the period of 10 Trading Days between 3 October 2019 and 16 October 2019.