

ASX ANNOUNCEMENT

1 October 2019

Settlement of 60 Grindle Rd, Wacol

APN Funds Management Limited ('APN'), as Responsible Entity and Manager of APN Industria REIT, announces the settlement of 60 Grindle Road, Wacol, Queensland. This transaction was previously announced to the ASX on 11 September 2019.

ENDS

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About APN Industria REIT

APN Industria REIT ('Industria) (ASX code: ADI) is a listed Australian real estate investment trust which owns interests in office and industrial properties that provide functional and affordable workspaces for business. Industria's \$757 million portfolio of 29 properties located across the major Australian cities provides sustainable income and capital growth prospects for security holders over the long term. Industria has a target gearing band of 30 - 40%, providing flexibility for future growth without compromising the low-risk approach to management. Industria is managed by APN Property Group, a specialist real estate investment manager established in 1996, and governed by a majority independent Board.

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