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AWARD OF DESIGN CONTRACT FOR WYNDHAM PORT FACILITY

Highlights

ASX Release

3 October 2019

- Award of engineering design contract to Kerman for the Wyndham Port Facility
- Completion of geotechnical fieldwork and topographic survey at Wyndham site

Agrimin Limited (**ASX: AMN**) ("**Agrimin**" or "**the Company**") is pleased to announce that it has awarded Kerman Contracting Pty Ltd ("**Kerman**") the engineering design contract for the Wyndham Port Facility, which is a key part of the Mackay Potash Project in Western Australia.

The engagement of Kerman follows Agrimin's recent selection of a suitable site at Wyndham Port to accommodate its proposed Wyndham Port Facility. Geotechnical and topographic work programs have been completed at the site and Kerman has commenced the engineering design for the Definitive Feasibility Study.

The Wyndham Port Facility is planned to include a truck unloading hopper, covered storage sheds, granulation equipment, workshops and offices. Kerman has been selected on the basis that it has suitable experience and capabilities to undertake both the engineering design and subsequent construction of the above aspects of the Wyndham Port Facility. The Company intends to engage a separate contractor for the design and construction of the associated barge loading facility.

Kerman was established in 1981 and is one of the most experienced design and construction firms in Western Australia. Kerman specialises in non-process infrastructure, processing plants, bulk storage and materials handling facilities, industrial facilities and accommodation villages.

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About Agrimin

Based in Perth, Agrimin Limited is a leading fertiliser development company focused on the development of its 100% owned Mackay Potash Project. The Project is situated on Lake Mackay in Western Australia, the largest undeveloped potash-bearing salt lake in the world. Agrimin is aiming to be a global supplier of specialty potash fertilisers to both traditional and emerging value-added markets. Agrimin Limited's shares are traded on the Australian Stock Exchange (ASX: AMN).

Forward-Looking Statements

This ASX Release may contain certain "forward-looking statements" which may be based on forward-looking information that are subject to a number of known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially from those presented here. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. Forward-looking information includes exchange rates; the proposed production plan; projected brine concentrations and recovery rates; uncertainties and risks regarding the estimated capital and operating costs; uncertainties and risks regarding the development timeline, including the need to obtain the necessary approvals. For a more detailed discussion of such risks and other factors, see the Company's Annual Reports, as well as the Company's other ASX Releases. Readers should not place undue reliance on forward-looking information. The Company does not undertake any obligation to release publicly any revisions to any forward-looking statement to reflect events or circumstances after the date of this ASX Release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.