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Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme

Estia Health Limited

ACN/ARSN

160 986 201

1. Details of substantial holder (1)

Name

Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those

listed in Annexure A)

ACN/ARSN (if applicable)

N/A

The holder ceased to be a substantial holder on

01 October 2019

The previous notice was given to the company on 24 May 2019

The previous notice was dated

24 May 2019

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annex	ure A				Vanguard Group now holds 4.833% of voting power

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association	
N/A	N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26, Valley Forge, PA 19482 USA

Signature

print nameShawn A	∖s ker car	pacity	Compliance Manager
sign here HAWW	chos dat	te	03 October 2019

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

To Company ACN/ARSN

Estia Health Limited 160 986 201

Substantial Holder Name Vanguard Group ACN/ARSN VANGUARD N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	C1	Number of securities affected	Person's votes
	The Vanguard Group, Inc.	BUY		Class		affected
	The Vanguard Group, Inc.	BUY	2.67	Ordinary	13,935	13,935
	The Vanguard Group, Inc.	BUY	2.73	Ordinary	90,515	90,515
	The Vanguard Group, Inc.	BUY	2.69	Ordinary	105,244	106,212
	The Vanguard Group, Inc.	BUY	2.67	Ordinary	66,860	105,244 66,860
	The Vanguard Group, Inc.	BUY	2.70	Ordinary	8,754	8,754
15-Aug-2019	The Vanguard Group, Inc.	BUY	2.62	Ordinary	160	160
	The Vanguard Group, Inc.	SELL	2.81	Ordinary	(22,787)	(22,787)
21-Aug-2019	The Vanguard Group, Inc.	SELL	2.75	Ordinary	(90,622)	(90.622)
21-Aug-2019	The Vanguard Group, Inc.	SELL	2.79	Ordinary	(136,988)	(136,988)
22-Aug-2019	The Vanguard Group, Inc.	SELL	2.83	Ordinary	(13,694)	(13,694)
22-Aug-2019	The Vanguard Group, Inc.	SELL	2.81	Ordinary	(70,694)	(70,694)
23-Aug-2019	The Vanguard Group, Inc.	SELL	2.72	Ordinary	(36,391)	(36,391)
23-Aug-2019	The Vanguard Group, Inc.	SELL	2.69	Ordinary	(25,147)	(25,147)
26-Aug-2019	The Vanguard Group, Inc.	SELL	2.63	Ordinary	(22,751)	(22,751)
27-Aug-2019	The Vanguard Group, Inc.	SELL	2.71	Ordinary	(45,746)	(45,746)
28-Aug-2019	The Vanguard Group, Inc.	SELL	2.73	Ordinary	(33,745)	(33,745)
29-Aug-2019	The Vanguard Group, Inc.	SELL	2.70	Ordinary	(102,256)	(102,256)
	The Vanguard Group, Inc.	SELL	2.73	Ordinary	(16,958)	(16,958)
2-Sep-2019	The Vanguard Group, Inc.	SELL	2.68	Ordinary	(34,073)	(34,073)
4-Sep-2019	The Vanguard Group, Inc.	SELL	2.60	Ordinary	(23,624)	(23,624)
	The Vanguard Group, Inc.	SELL	2.57	Ordinary	(19,932)	(19,932)
	The Vanguard Group, Inc.	SELL	2.57	Ordinary	(61,544)	(61,544)
10-Sep-2019	The Vanguard Group, Inc.	SELL	2.57	Ordinary	(45,076)	(45,076)
	The Vanguard Group, Inc.	SELL	2.61	Ordinary	(53,137)	(53,137)
	The Vanguard Group, Inc.	SELL	2.59	Ordinary	(24,277)	(24,277)
	The Vanguard Group, Inc.	SELL	2.60	Ordinary	(87,113)	(87,113)
13-Sep-2019	The Vanguard Group, Inc.	SELL	2.58	Ordinary	(39,926)	(39,926)
	The Vanguard Group, Inc.	SELL	2.54	Ordinary	(28,848)	(28,848)
	The Vanguard Group, Inc.	SELL	2.63	Ordinary	(39,354)	(39,354)
	The Vanguard Group, Inc.	SELL	2.66	Ordinary	(20,854)	(20,854)
	The Vanguard Group, Inc.	SELL	2.64	Ordinary	(23,036)	(23,036)
	The Vanguard Group, Inc.	SELL	2.58	Ordinary	(370,232)	(370,232)
	The Vanguard Group, Inc.	SELL	2.55	Ordinary	(25,646)	(25,646)
	The Vanguard Group, Inc.	SELL	2.57	Ordinary	(16,495)	(16,495)
	The Vanguard Group, Inc.	SELL	2.57	Ordinary	(20,513)	(20,513)
	The Vanguard Group, Inc.	SELL	2.58	Ordinary	(18,607)	(18,607)
	The Vanguard Group, Inc.	SELL	2.58	Ordinary	(26,347)	(26,347)
	The Vanguard Group, Inc.	SELL	2.69	Ordinary	(41,238)	(41,238)
	The Vanguard Group, Inc.	SELL	2.62	Ordinary	(93,672)	(93,672)
	The Vanguard Group, Inc.	SELL	2.62	Ordinary	(303,350)	(303,350)
	Vanguard Investments Australia Ltd.	BUY	2.97	Ordinary	6,370	6,370
	Vanguard Investments Australia Ltd.	BUY	2.89	Ordinary	6,370	6,370
27-May-2019	Vanguard Investments Australia Etd. Vanguard Investments Australia Etd.	SELL	2.80	Ordinary	(24,362)	(24,362)
		BUY	2.68	Ordinary	3,770	3,770
	Vanguard Investments Australia Ltd.	BUY	2.65	Ordinary	2,014	2,014
	Vanguard Investments Australia Ltd. Vanguard Investments Australia Ltd.	BUY	2.60	Ordinary	4,360	4,360
	Vanguard Investments Australia Ltd. Vanguard Investments Australia Ltd.	BUY	2.59	Ordinary	492	492
	Vanguard Investments Australia Ltd. Vanguard Investments Australia Ltd.	BUY	2.70	Ordinary	490	490
	Vanguard Investments Australia Ltd. Vanguard Investments Australia Ltd.	BUY	2.70	Ordinary	4,500	4,500
	Vanguard Investments Australia Ltd.	BUY	2.71	Ordinary	735	735
	Vanguard Investments Australia Ltd.	BUY	2.68	Ordinary	490	490
	Vanguard Investments Australia Ltd.	BUY	2.68	Ordinary	2,014	2,014
	Vanguard Investments Australia Ltd.	BUY	2.68	Ordinary	3,008	3,008
	Vanguard Investments Australia Ltd.	BUY	2.70	Ordinary	32,392	32,392
	Vanguard Investments Australia Ltd.	BUY	2.73	Ordinary	29,153	29,153
	Vanguard Investments Australia Ltd.	BUY	2.76	Ordinary	26,238	26,238
	Vanguard Investments Australia Ltd.	BUY		Ordinary	53,317	53,317
	/anguard Investments Australia Ltd.	BUY	2.74	Ordinary	735	735
	/anguard Investments Australia Ltd.	BUY	2.75	Ordinary	164,633	164,633
	/anguard Investments Australia Ltd.	BUY		Ordinary	2,256	2,256
	/anguard Investments Australia Ltd.	BUY		Ordinary	2,024	2,024
		[50]	2.59	Ordinary	1,248	1,248

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes
27-Jun-2019	Vanguard Investments Australia Ltd.	BUY	2.65	Ordinary	1,668	1,668
27-Jun-2019	Vanguard Investments Australia Ltd.	BUY	2.65	Ordinary	2,632	2,63
	Vanguard Investments Australia Ltd.	BUY	2.66	Ordinary	1,236	1,236
2-Jul-2019	Vanguard Investments Australia Ltd.	BUY	2.66	Ordinary	4,272	4,27
8-Jul-2019	Vanguard Investments Australia Ltd.	BUY	2.60	Ordinary	2,472	2,472
	Vanguard Investments Australia Ltd.	BUY	2.60	Ordinary	2,136	2,136
9-Jul-2019	Vanguard Investments Australia Ltd.	BUY	2.63	Ordinary	2,136	2,136
11-Jul-2019	Vanguard Investments Australia Ltd.	BUY	2.76	Ordinary	2,172	2,17
	Vanguard Investments Australia Ltd.	BUY	2.75	Ordinary	1,236	1,23
	Vanguard Investments Australia Ltd.	BUY	2.77	Ordinary	4,260	4,26
	Vanguard Investments Australia Ltd.	BUY	2.70	Ordinary	2,988	2,98
	Vanguard Investments Australia Ltd.	BUY	2.64	Ordinary	1,236	1,230
30-Jul-2019	Vanguard Investments Australia Ltd.	BUY	2.68	Ordinary	4,103	4,10
31-Jul-2019	Vanguard Investments Australia Ltd.	BUY	2.70	Ordinary	1,236	1,23
5-Aug-2019	Vanguard Investments Australia Ltd.	BUY	2.63	Ordinary	1,988	1,98
6-Aug-2019	Vanguard Investments Australia Ltd.	BUY	2.60	Ordinary	1,648	1,64
	Vanguard Investments Australia Ltd.	BUY	2.60	Ordinary	3,177	3,17
6-Aug-2019	Vanguard Investments Australia Ltd.	BUY	2.60	Ordinary	3,177	3,17
7-Aug-2019	Vanguard Investments Australia Ltd.	BUY	2.62	Ordinary	2,884	2,884
8-Aug-2019	Vanguard Investments Australia Ltd.	BUY	2.61	Ordinary	3,839	3,83
9-Aug-2019	Vanguard Investments Australia Ltd.	BUY	2.74	Ordinary	5,045	5,04!
	Vanguard Investments Australia Ltd.	BUY	2.70	Ordinary	3,872	3,872
14-Aug-2019	Vanguard Investments Australia Ltd.	BUY	2.69	Ordinary	1,652	1,652
14-Aug-2019	Vanguard Investments Australia Ltd.	BUY	2.69	Ordinary	21,024	21,024
15-Aug-2019	Vanguard Investments Australia Ltd.	8UY	2.64	Ordinary	1,652	1,657
21-Aug-2019	Vanguard Investments Australia Ltd.	BUY	2.78	Ordinary	1,242	1,24
22-Aug-2019	Vanguard Investments Australia Ltd.	BUY	2.68	Ordinary	39,425	39,42
27-Aug-2019	Vanguard Investments Australia Ltd.	BUY	2.72	Ordinary	95,591	95,59
27-Aug-2019	Vanguard Investments Australia Ltd.	BUY	2.72	Ordinary	9,598	9,598
27-Aug-2019	Vanguard Investments Australia Ltd.	BUY	2.72	Ordinary	59,421	59,42
29-Aug-2019	Vanguard Investments Australia Ltd.	SELL	2.70	Ordinary	(4,092)	(4,09)
29-Aug-2019	Vanguard Investments Australia Ltd.	BUY	2.70	Ordinary	1,245	1,245
2-Sep-2019	Vanguard Investments Australia Ltd.	BUY	2.67	Ordinary	2,048	2,048
2-Sep-2019	Vanguard Investments Australia Ltd.	BUY	2.67	Ordinary	7,964	7,964
4-Sep-2019	Vanguard Investments Australia Ltd.	BUY	2.58	Ordinary	39,488	39,488
4-Sep-2019	Vanguard Investments Australia Ltd.	BUY	2.58	Ordinary	1,664	1,664
5-Sep-2019	Vanguard Investments Australia Ltd.	виу	2.56	Ordinary	1,672	1,672
9-Sep-2019	Vanguard investments Australia Ltd.	BUY	2.58	Ordinary	1,672	1,672
10-Sep-2019	Vanguard investments Australia Ltd.	BUY	2.60	Ordinary	3,084	3,084
	Vanguard Investments Australia Ltd.	SELL	2.57	Ordinary	(16,800)	(16,800
17-Sep-2019	Vanguard Investments Australia Ltd.	BUY	2.48	Ordinary	7,391	7,391
19-Sep-2019	Vanguard Investments Australia Ltd.	BUY	2.61	Ordinary	1,254	1,254
20-Sep-2019	Vanguard Investments Australia Ltd.	BUY	2.63	Ordinary	3,910	3,910
	Vanguard Investments Australia Ltd.	BUY	2.66	Ordinary	6,315	6,315
25-Sep-2019	Vanguard Investments Australia Ltd.	BUY	2.55	Ordinary	5,894	5,894
	Vanguard Investments Australia Ltd.	BUY	2.57	Ordinary	3,084	3,084
	Vanguard Investments Australia Ltd.	BUY	2.57	Ordinary	1,668	1,668
	Vanguard Investments Australia Ltd.	ВИУ	2.57	Ordinary	2,919	2,919
***************************************	Vanguard Investments Australia Ltd.	BUY	2.57	Ordinary	5,160	5,160

This is Annexure A of 2 pages referred to in Form 605, Notice of ceasing to be a substantial holder.

Signature:	mountermo		
Name: Shaw	•	 	
Capacity: Co	ompliance Manager		
Date: 03-Oc	toher-2019		