

8 October 2019

ASX Market Announcements Australian Securities Exchange By Electronic Lodgement

SHARE PURCHASE PLAN CLOSED

Paladin Energy Limited's (ASX:**PDN**) ("**Paladin**" or the "**Company**") is pleased to advise that its Share Purchase Plan ("**SPP**") has now closed with subscriptions for 12,994,100 shares . The SPP raised approximately A\$1.49M, in addition to the Company's successful A\$30.2M placement announced on 13 September 2019.

The allotment of shares issued under the SPP is to occur on Friday 11 October 2019, with holding statements and confirmation advices to be dispatched on Monday 14 October 2019.

For further information please contact the Company on +61 8 9381 4366 or paladin@paladinenergy.com.au

Yours faithfully Paladin Energy Ltd

Scott Sullivan

CEO