

9 October 2019

ABN 49 109 078 257. ACN 109 078 257

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SEALINK SUCCESSFULLY COMPLETES THE INSTITUTIONAL ENTITLEMENT OFFER AND PLACEMENT

SeaLink Travel Group Limited (ASX:SLK) (**SeaLink**) is pleased to announce the successful completion of the fully underwritten institutional placement and the institutional component of the 1 for 4 pro rata accelerated non-renounceable entitlement offer (**Entitlement Offer**) of new fully paid SeaLink ordinary shares (**New Shares**) at an offer price of A\$3.50 per New Share.

KEY HIGHLIGHTS

- The institutional placement (**Placement**) will, on settlement, raise gross proceeds of approximately A\$65 million
- The institutional component of the Entitlement Offer (**Institutional Entitlement Offer**) will, on settlement, raise gross proceeds of approximately \$43 million
- Strong support shown by both existing and new institutional shareholders
- Retail component of the Entitlement Offer (**Retail Entitlement Offer**), which is expected to raise approximately A\$46 million, opens on Tuesday, 15 October 2019

The Placement and the Institutional Entitlement Offer attracted strong support from both existing and new institutional shareholders, with approximately 70% of entitlements available to eligible institutional investors taken up (or approximately 96% of entitlements available to eligible institutional investors excluding insiders and corporate holders).

Commenting on the outcome of the Placement and the Institutional Entitlement Offer, Jeff Ellison, Managing Director and CEO, said "We are pleased with the strong support shown by new and existing institutional shareholders for the equity raising and the acquisition of Transit Systems Group, which will create a large Australian multi-modal transport provider, with established international operations in Singapore and the United Kingdom. We now look forward to completing the Retail Entitlement Offer for the benefit of SeaLink's retail shareholders."

The New Shares to be issued under the Placement and the Institutional Entitlement Offer will rank equally with existing SeaLink ordinary shares in all respects from the date of their issue. Settlement of the Placement and Institutional Entitlement Offer is scheduled to take place on Thursday, 17 October 2019, with the New Shares to be issued and commence trading on Friday, 18 October 2019.

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Retail Entitlement Offer

The Retail Entitlement Offer will open at 9.00am (AEST) on Tuesday, 15 October 2019 and close at 5.00pm (AEST) on Tuesday, 29 October 2019.

Eligible retail shareholders will be invited to participate in the Retail Entitlement Offer at the same offer price and offer ratio as the Institutional Entitlement Offer.

Further details of the Retail Entitlement Offer were set out in SeaLink's announcement on Tuesday, 8 October 2019 and the terms and conditions will be fully set out in the Retail Offer Booklet. Eligible retail shareholders should carefully read the Retail Offer Booklet and accompanying personalised entitlement and acceptance form which are expected to be dispatched on Tuesday, 15 October 2019. A copy of the Retail Offer Booklet will also be released on ASX.

FURTHER INFORMATION

If you have any questions in relation to the equity raising, please contact the SeaLink Offer Information Line on 1300 737 760 (within Australia) or +61 2 9290 9600 (outside Australia) between 8.30am and 5.00pm (AEST) on Monday to Friday. For other questions you should consult your broker, solicitor, accountant, financial adviser, or other professional adviser.

For other enquiries, please contact:

Jeff Ellison, Chief Executive Officer and Managing Director, +61 407 407 123

Andrew Muir, Chief Financial Officer and Company Secretary, +61 423 027 745

Important Notice

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