

Market Announcement

11 October 2019

APN Convenience Retail REIT (ASX: AQR) - Trading Halt

Description

The securities of APN Convenience Retail REIT ('AQR') will be placed in trading halt at the request of AQR, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 15 October 2019 or when the announcement is released to the market.

Issued by

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ASX ANNOUNCEMENT

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11 October 2019

Dear Sir

APN CONVENIENCE RETAIL REIT - REQUEST FOR TRADING HALT

APN Convenience Retail REIT (ASX Code: AQR) (**AQR**) requests an immediate halt in trading of AQR's securities to apply from the commencement of trading on 11 October 2019 pursuant to ASX Listing Rule 17.1.

AQR provides the following information for the purposes of ASX Listing Rule 17.1:

- the trading halt is requested pending an announcement by AQR in relation to proposed acquisitions and an associated equity raising;
- AQR requests that the trading halt remain in place until the earlier of a further announcement to the market by AQR in relation to completion of the equity raising, and the commencement of trading on 14 October 2019; and
- AQR is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours sincerely

Chantal Churchill Company Secretary

About APN Convenience Retail REIT

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APN Convenience Retail REIT (ASX code: AQR) is a listed Australian real estate investment trust which owns high quality Australian service stations and convenience retail assets. The Fund's portfolio of 68 properties valued at approximately \$353 million, is predominantly located on Australia's eastern seaboard and is leased to leading Australian and international convenience retail tenants. The portfolio provides a long lease expiry profile and contracted annual rent increases delivering the Fund a sustainable and strong level of income security. Convenience Retail has a target gearing range of 25 – 40% as part of its conservative approach to capital management.

APN Convenience Retail REIT is governed by an Independent Board of Directors and is managed by APN Property Group, a specialist real estate investment manager established in 1996 with approximately \$2.9 billion in assets under management.

www.apngroup.com.au