



10 October 2019

IOOF divests its holding in Perennial Value Management

IOOF Holdings Ltd (IOOF) today announced the divestment of its investment in Perennial Value Management Limited (PVM). IOOF has a 52.4% equity interest in PVM, but 42.4% voting rights and dividend entitlements.

The consideration for the transaction was supported by an independent valuation. PVM's contribution to IOOF's underlying profit for the year to 30 June 2019, the expected minor loss on sale and the sale proceeds themselves are not material to IOOF.

IOOF CEO Renato Mota commented, "The divestment of our investment in PVM allows us to focus on our core wealth management capabilities. We are committed to our advice - led strategy and to delivering better outcomes for our clients and members."

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About IOOF Holdings Ltd

IOOF has been helping Australians secure their financial future since 1846. During that time, we have grown substantially to become one of the largest groups in the financial services industry.

IOOF provides advisers and their clients with the following services:

- **Financial Advice** representing our extensive network of financial advisers.
- **Platform and Estate Administration** for advisers, their clients and hundreds of employers in Australia.
- **Investment Management** products that are designed to suit any investor's needs.

Further information about IOOF can be found at www.ioof.com.au