

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Orocobre Limited

ACN/ARSN 112 589 910

1. Details of substantial holder(1)Name The Bank of New York Mellon Corporation (**BNYMC**) and each Group Entity listed in Annexure A (**Group Entity**),
(together **BNYMC Group**)

ACN/ARSN (if applicable)

There was a change in the interests of the
substantial holder on 14 October 2019

The previous notice was given to the company on 16 May 2019

The previous notice was dated — As of date 15 May 2019

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	16,232,202	6.20%	13,483,682	5.15%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure B					

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure C					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/AFSN (if applicable)	Nature of association
BNYMC and each Group Entity	Each Group Entity is an associate of BNYMC pursuant to section 12(2)(a) of the Corporations Act 2001 (Cth) as each entity is directly or indirectly owned and controlled by BNYMC.

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Bank of New York Mellon Corporation	240 Greenwich Street, New York, NY 10286 USA
Each Group Entity	240 Greenwich Street, New York, NY 10286 USA

Signature

print name

Andrew Weiser

capacity

Attorney-In-Fact

sign here

Date 15 October 2019

Annexure A

This is Annexure A of 1 page referred to in Form 604 Notice of Change of Interests of Substantial Holder

The Bank of New York Mellon Corporation is the ultimate parent company of a corporate group comprised of a large number of operating and holding companies. Details of the entities directly owned and controlled by The Bank of New York Mellon Corporation are listed below.

- The Bank of New York Mellon
- BNY Mellon IHC, LLC
- MBC Investments Corporation
- Mellon Investments Corporation
- BNY Mellon Investment Adviser, Inc. (formerly known as The Dreyfus Corporation)
- BNY Mellon Investment Management (Jersey) Ltd
- BNY Mellon Investment Management (Europe) Ltd
- BNY Mellon Investment Management Europe Holdings Ltd
- BNY Mellon International Asset Management Group Limited
- Newton Management Limited
- Newton Investment Management (North America) Limited
- Newton Investment Management Limited

print name Andrew Weiser

capacity Attorney-In-Fact

sign here



date 15 October 2019

Annexure B

This is Annexure B of 2 pages referred to in Form 604 Notice of Change of Interests of Substantial Holder

Changes in relevant interests

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and number of securities affected (Ordinary)	Person's votes affected
16-May-19	Pershing Securities Australia Pty Ltd	Sale	3.39	(9,400)	(9,400)
17-May-19	Newton Investment Management Limited	Purchase	3.48	2,198	2,198
17-May-19	The Bank of New York Mellon	Purchase	3.48	51,167	51,167
17-May-19	Mellon Investments Corporation	Purchase	3.47	8,581	8,581
21-May-19	Mellon Investments Corporation	Sale	3.38	(94,116)	(94,116)
22-May-19	Newton Investment Management Limited	Sale	3.69	(26,781)	(26,781)
03-Jun-19	Mellon Investments Corporation	Purchase	3.16	25,416	25,416
05-Jun-19	Newton Investment Management Limited	Sale	3.13	(34,158)	(34,158)
06-Jun-19	Newton Investment Management Limited	Sale	3.15	(70,585)	(70,585)
06-Jun-19	Newton Investment Management Limited	Purchase	3.16	8,014	8,014
06-Jun-19	Mellon Investments Corporation	Sale	3.18	(9,001)	(9,001)
07-Jun-19	Newton Investment Management Limited	Sale	3.15	(47,582)	(47,582)
13-Jun-19	Newton Investment Management Limited	Sale	3.28	(3,259)	(3,259)
14-Jun-19	Newton Investment Management Limited	Sale	3.19	(11,666)	(11,666)
18-Jun-19	Mellon Investments Corporation	Purchase	3.05	8,503	8,503
20-Jun-19	Newton Investment Management Limited	Sale	3.08	(3,047)	(3,047)
21-Jun-19	Newton Investment Management Limited	Sale	3.16	(19,532)	(19,532)
26-Jun-19	Mellon Investments Corporation	Purchase	3.03	13,266	13,266
27-Jun-19	Newton Investment Management Limited	Sale	2.82	(109,032)	(109,032)
28-Jun-19	Newton Investment Management Limited	Purchase	2.83	13,768	13,768
01-Jul-19	Mellon Investments Corporation	Sale	2.83	(99,440)	(99,440)
02-Jul-19	Newton Investment Management Limited	Purchase	2.86	4,505	4,505
03-Jul-19	BNY Mellon Investment Adviser, Inc.	Sale	2.86	(19,428)	(19,428)
04-Jul-19	Mellon Investments Corporation	Purchase	2.84	8,712	8,712
08-Jul-19	Mellon Investments Corporation	Purchase	2.76	15,133	15,133
11-Jul-19	Newton Investment Management Limited	Sale	3.21	(31,386)	(31,386)
12-Jul-19	Newton Investment Management Limited	Sale	2.76	(19,815)	(19,815)
17-Jul-19	Newton Investment Management Limited	Sale	2.74	(5,489)	(5,489)
18-Jul-19	BNY Mellon Investment Adviser, Inc.	Sale	2.74	(12,489)	(12,489)
24-Jul-19	Newton Investment Management Limited	Purchase	2.83	94,109	94,109
25-Jul-19	Newton Investment Management Limited	Sale	2.88	(17,177)	(17,177)
31-Jul-19	Newton Investment Management Limited	Purchase	2.86	80,946	80,946
31-Jul-19	Newton Investment Management Limited	Sale	2.85	(25,672)	(25,672)
05-Aug-19	Mellon Investments Corporation	Purchase	2.77	28,037	28,037
08-Aug-19	Newton Investment Management Limited	Purchase	2.69	25,117	25,117
09-Aug-19	Newton Investment Management (North America) Limited	Sale	2.94	(63,881)	(63,881)
09-Aug-19	The Bank of New York Mellon	Sale	2.94	(28,479)	(28,479)
09-Aug-19	Newton Investment Management Limited	Sale	2.94	(82,307)	(82,307)
09-Aug-19	BNY Mellon Investment Adviser, Inc.	Sale	2.94	(38,333)	(38,333)
12-Aug-19	Newton Investment Management (North America) Limited	Sale	2.86	(63,881)	(63,881)
12-Aug-19	Newton Investment Management Limited	Sale	2.86	(82,307)	(82,307)
12-Aug-19	The Bank of New York Mellon	Sale	2.86	(28,479)	(28,479)
12-Aug-19	BNY Mellon Investment Adviser, Inc.	Sale	2.86	(38,333)	(38,333)
20-Aug-19	Newton Investment Management (North America) Limited	Sale	2.44	(58,977)	(58,977)
20-Aug-19	Newton Investment Management Limited	Sale	2.44	(73,532)	(73,532)

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and number of securities affected (Ordinary)	Person's votes affected
20-Aug-19	BNY Mellon Investment Adviser, Inc.	Sale	2.44	(35,411)	(35,411)
21-Aug-19	Newton Investment Management (North America) Limited	Sale	2.40	(53,606)	(53,606)
21-Aug-19	Newton Investment Management Limited	Sale	2.40	(71,674)	(71,674)
21-Aug-19	BNY Mellon Investment Adviser, Inc.	Sale	2.40	(32,186)	(32,186)
22-Aug-19	Newton Investment Management (North America) Limited	Sale	2.35	(53,825)	(53,825)
22-Aug-19	Newton Investment Management Limited	Sale	2.35	(71,968)	(71,968)
22-Aug-19	BNY Mellon Investment Adviser, Inc.	Sale	2.35	(32,319)	(32,319)
23-Aug-19	Newton Investment Management (North America) Limited	Sale	2.35	(79,984)	(79,984)
23-Aug-19	Newton Investment Management Limited	Sale	2.35	(125,214)	(125,214)
23-Aug-19	BNY Mellon Investment Adviser, Inc.	Sale	2.35	(48,025)	(48,025)
30-Aug-19	Newton Investment Management Limited	Purchase	2.43	22,851	22,851
04-Sep-19	Newton Investment Management Limited	Sale	2.37	(12,992)	(12,992)
09-Sep-19	Mellon Investments Corporation	Purchase	2.52	6,646	6,646
19-Sep-19	BNY Mellon Investment Adviser, Inc.	Sale	2.61	(25,017)	(25,017)
30-Sep-19	Newton Investment Management Limited	Sale	2.59	(7,867)	(7,867)
03-Oct-19	The Bank of New York Mellon	Purchase	2.51	229,090	229,090
04-Oct-19	The Bank of New York Mellon	Purchase	2.47	61,787	61,787
07-Oct-19	Mellon Investments Corporation	Sale	2.41	(163,736)	(163,736)
08-Oct-19	Mellon Investments Corporation	Sale	2.49	(92,235)	(92,235)
09-Oct-19	Mellon Investments Corporation	Sale	2.43	(31,752)	(31,752)
10-Oct-19	Mellon Investments Corporation	Sale	2.37	(94,036)	(94,036)
11-Oct-19	Mellon Investments Corporation	Sale	2.42	(328,894)	(328,894)
14-Oct-19	Mellon Investments Corporation	Sale	2.48	(868,061)	(868,061)

Print Name - Andrew Weiser

Capacity - Attorney-In-Fact

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Date - 15 October 2019

Annexure C

This is Annexure C of 2 pages referred to in Form 604 Notice of Change of Interests be of Substantial Holder

Details of relevant interests

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Mellon Investments Corporation	Relevant interest under sections 608(1)(b) and 608(1)(c) of the Corporations Act 2001 (Cth) arising from having the power to control the exercise of the right to vote attached to securities and control the exercise of the power to dispose of securities in its capacity as discretionary asset/investment manager in accordance with its investment mandates.	3,202,121 ordinary shares
BNYMC Group (other than Mellon Investments Corporation)	Relevant interest under section 608(3)(a) and/or section 608(3)(b) of the Corporations Act 2001 (Cth) being a relevant interest held through a body corporate (namely Mellon Investments Corporation) in which the voting power of each other entity in the BNYMC Group is above 20%, or that each other entity in the BNYMC Group controls. [*See Note 1 below]	3,202,121 ordinary shares
The Bank of New York Mellon	Relevant interest under sections 608(1)(b) and 608(1)(c) of the Corporations Act 2001 (Cth) arising from having the power to control the exercise of the right to vote attached to securities and control the exercise of the power to dispose of securities in its capacity as discretionary asset/investment manager in accordance with its investment mandates.	1,622,154 ordinary shares
BNYMC Group (other than The Bank of New York Mellon)	Relevant interest under section 608(3)(a) and/or section 608(3)(b) of the Corporations Act 2001 (Cth) being a relevant interest held through a body corporate (namely The Bank of New York Mellon) in which the voting power of each other entity in the BNYMC Group is above 20%, or that each other entity in the BNYMC Group controls. [*See Note 1 below]	1,622,154 ordinary shares
BNY Mellon Investment Adviser, Inc.	Relevant interest under sections 608(1)(b) and 608(1)(c) of the Corporations Act 2001 (Cth) arising from having the power to control the exercise of the right to vote attached to securities and control the exercise of the power to dispose of securities in its capacity as discretionary asset/investment manager in accordance with its investment mandates.	1,612,800 ordinary shares
BNYMC Group (other than BNY Mellon Investment Adviser, Inc.)	Relevant interest under section 608(3)(a) and/or section 608(3)(b) of the Corporations Act 2001 (Cth) being a relevant interest held through a body corporate (namely BNY Mellon Investment Adviser, Inc.) in which the voting power of each other entity in the BNYMC Group is above 20%, or that each other entity in the BNYMC Group controls. [*See Note 1 below]	1,612,800 ordinary shares

Newton Investment Management Limited	Relevant interest under sections 608(1)(b) and 608(1)(c) of the Corporations Act 2001 (Cth) arising from having the power to control the exercise of the right to vote attached to securities and control the exercise of the power to dispose of securities in its capacity as discretionary asset/investment manager in accordance with its investment mandates.	4,317,071 ordinary shares
BNYMC Group (other than Newton Investment Management Limited)	Relevant interest under section 608(3)(a) and/or section 608(3)(b) of the Corporations Act 2001 (Cth) being a relevant interest held through a body corporate (namely Newton Investment Management Limited) in which the voting power of each other entity in the BNYMC Group is above 20%, or that each other entity in the BNYMC Group controls. [*See Note 1 below]	4,317,071 ordinary shares
Newton Investment Management (North America) Limited	Relevant interest under sections 608(1)(b) and 608(1)(c) of the Corporations Act 2001 (Cth) arising from having the power to control the exercise of the right to vote attached to securities and control the exercise of the power to dispose of securities in its capacity as discretionary asset/investment manager in accordance with its investment mandates.	2,729,536 ordinary shares
BNYMC Group (other than Newton Investment Management (North America) Limited)	Relevant interest under section 608(3)(a) and/or section 608(3)(b) of the Corporations Act 2001 (Cth) being a relevant interest held through a body corporate (namely Newton Investment Management (North America) Limited) in which the voting power of each other entity in the BNYMC Group is above 20%, or that each other entity in the BNYMC Group controls. [*See Note 1 below]	2,729,536 ordinary shares

NOTES:

***Note 1:** Each Group Entity is a direct or indirect wholly owned subsidiary of BNYMC, the ultimate parent company. Other than **Mellon Investments Corporation** in respect of 3,202,121 securities, **The Bank of New York Mellon** in respect of 1,622,154 securities, **BNY Mellon Investment Adviser, Inc.** in respect of 1,612,800 securities, **Newton Investment Management Limited** in respect of 4,317,071 securities, **Newton Investment Management (North America) Limited** in respect of 2,729,536 securities, none of the BNYMC Group entities are entitled to be registered as holder of the securities and their power to vote or dispose of the securities is qualified accordingly.

print name Andrew Weisercapacity Attorney-in-Fact

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date 15 October 2019