

Departure of Chief Financial Officer

16 October 2019

Today carsales.com Limited (carsales) announces that after five years, Andrew Demery Chief Financial Officer has resigned and will finish up with the company at the end of October.

Andrew has overseen many positive changes to the business over the past several years with his most recent project being the implementation of a new global ERP and Salesforce platform.

carsales CEO Cameron McIntyre said "Andrew has been a great contributor to the business over the five years he has been with us and he will be missed. He is leaving the Finance team in a strong position to continue to excel in the future. On behalf of everyone at carsales I'd like to thank him for his service to the company."

Andrew Demery said "I have enjoyed the last five years at carsales and I'm very proud of what my team and I have achieved. I'm looking forward to spending more time with family ahead of moving onto my next challenge".

William Elliot who is the current carsales CFO of International & Head of Commercial Finance will step up into the position of Acting Chief Financial Officer while the company conducts a search for Andrew's replacement.

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