

Rural Funds Management Ltd

ABN 65 077 492 838
AFSL 226701

Level 2, 2 King Street Deakin ACT 2600
Locked Bag 150 Kingston ACT 2604

P 02 6203 9700

F 02 6281 5077

E management@ruralfunds.com.au

W www.ruralfunds.com.au

ASX Release

17 October 2019

Subject: Retirement of joint Company Secretary

Rural Funds Management Limited (RFM), as responsible entity and manager for the Rural Funds Group (RFF), advises that Mr Stuart Waight has resigned from his position as RFM's joint Company Secretary and will soon retire from RFM. Stuart's planned departure comes after 16 years with the company during which he has held varied roles, including Chief Financial Officer, Chief Operating Officer, General Manager – Corporate Services and most recently, Executive Manager. The RFM Directors sincerely thank Stuart for his substantial contribution to RFM and RFF.

Ms Emma Spear will remain Company Secretary for RFM and its associated entities.

-ends-

About Rural Funds Group (RFF)

RFF owns a diversified portfolio of high quality Australian agricultural assets. RFF's investment objective is to generate a stable income stream derived from leasing its assets to suitable counterparts and capital growth through any appreciation in the value of those assets. RFF is a stapled security, incorporating Rural Funds Trust (ARSN 112 951 578) and RF Active (ARSN 168 740 805), trading under the ASX code 'RFF'. Rural Funds Management Ltd (RFM) is the responsible entity of RFF.

For further information:

David Bryant
Managing Director
Rural Funds Management
T 02 6203 9700
E DBryant@ruralfunds.com.au

Tim Sheridan
Chief Executive Officer
Rural Funds Management
T 0400 634 230
E TSheridan@ruralfunds.com.au

For investor relations and media enquiries:

James Powell
General Manager - Investor Relations & Marketing
Rural Funds Management
T 0420 279 374
E JPowell@ruralfunds.com.au
