



18 October 2019

## Managing Director Resignation, Interim CEO Appointed

The Board of Stanmore Coal Limited (Stanmore or the Company) has been notified by Managing Director, Dan Clifford of his resignation from Stanmore. Dan has served as Managing Director of Stanmore for approximately three years and joined shortly after Isaac Plains was brought back into production.

A recruitment process will commence immediately and during this period Jon Romcke has been appointed as Interim CEO to ensure an orderly transition of leadership.

Jon Romcke is the current General Manager Development at Stanmore and was previously Head of Iron Ore Assets with Glencore International.

Mr Clifford will remain in the business until late November to work with Mr Romcke and the leadership team to manage the handover.

Chairman, Stewart Butel said, "The excellent operational and financial results delivered by the entire Stanmore management team over the past two years speak for themselves.

"The Board will work with Jon Romcke to ensure the management transition is seamless and that there is no impact on the performance of the business.

"Dan has made an outstanding contribution to Stanmore and is moving on to the next phase of his career in a senior position within the mining and resources sector, and we wish him well in his new role."

Mr Romcke has previously held the role of Managing Director for the then ASX listed Sphere Minerals Limited. He also worked for Xstrata Iron Ore in Switzerland and Xstrata Coal in Queensland.

Mr Romcke said, "Stanmore Coal has made great progress under Dan's guidance over the last three years.

"We have a solid management group that has developed the strategy and delivered strong operational performance, and that will continue to be our focus.

"I looking forward to working with the team as Interim CEO to deliver another excellent year with outstanding results. Our strategy remains intact and we will continue to seek to expand the business as we develop opportunities available in line with our disciplined approach for value creation. "

Yours faithfully,

Ian Poole  
Company Secretary

**For further information, please contact:**

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## About Stanmore Coal Limited (ASX: SMR)

Stanmore Coal operates the Isaac Plains coking coal mine in Queensland's prime Bowen Basin region. Stanmore Coal owns 100% of the Isaac Plains Complex which includes the original Isaac Plains Mine, the adjoining Isaac Plains East (operational), Isaac Downs (open cut mine project) and the Isaac Plains Underground Project. The Company is focused on the creation of shareholder value via the efficient operation of the Isaac Plains Complex and the identification of further development opportunities within the region. In addition, Stanmore Coal holds a number of high-quality development assets (both coking and thermal coal resources) located in Queensland Bowen and Surat basins.

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