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# Form 605

Corporations Law  
Section 671B

## Notice of ceasing to be a substantial holder

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To: Company Name/Scheme **POSEIDON NICKEL LIMITED**

ACN/ARSN **060 525 206**

### 1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): \_\_\_\_\_

The holder ceased to be a substantial shareholder on **17 October 2019**

The previous notice was given to the company on **6 March 2019**

The previous notice was dated **4 March 2019**

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

### 4. Addresses

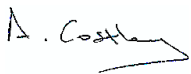
The addresses of persons named in this form are as follows:

Name	Address
N/A	N/A

**SIGNATURE**

Print Name: Andrew Costley

Capacity: Authorised signatory

Sign Here: 

Date: 21 October 2019

Print Name: Minsoo Ha

Capacity: Authorised signatory

Sign Here: 

Date: 21 October 2019

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Contact details for this notice:

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Andrew Costley  
Group Compliance, Regulatory & Governance  
(T) +852 3712 3707  
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POS - Appendix A					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
06-Mar-19	UBS Securities Australia Ltd	Buy	23,500	500,000	Ordinary
07-Mar-19	UBS Securities Australia Ltd	Sell	9,000	(200,000)	Ordinary
11-Mar-19	UBS Securities Australia Ltd	Sell	22,000	(500,000)	Ordinary
13-Mar-19	UBS Securities Australia Ltd	Buy	4,351	101,184	Ordinary
15-Mar-19	UBS Securities Australia Ltd	Buy	12,907	302,277	Ordinary
18-Mar-19	UBS Securities Australia Ltd	Buy	8,400	200,000	Ordinary
25-Mar-19	UBS Securities Australia Ltd	Sell	24,138	(603,461)	Ordinary
13-May-19	UBS Securities Australia Ltd	Sell	555,000	(15,000,000)	Ordinary
13-Jun-19	UBS Securities Australia Ltd	Buy	175,858	4,627,830	Ordinary
13-Aug-19	UBS Securities Australia Ltd	Buy	1,381	31,375	Ordinary
13-Aug-19	UBS Securities Australia Ltd	Sell	2	(50)	Ordinary
14-Aug-19	UBS Securities Australia Ltd	Sell	1,970	(44,780)	Ordinary
19-Aug-19	UBS Securities Australia Ltd	Sell	941	(22,414)	Ordinary
20-Aug-19	UBS Securities Australia Ltd	Buy	2,062	49,100	Ordinary
23-Aug-19	UBS Securities Australia Ltd	Buy	946	23,645	Ordinary
23-Aug-19	UBS Securities Australia Ltd	Sell	944	(23,600)	Ordinary
26-Aug-19	UBS Securities Australia Ltd	Buy	1,064	26,600	Ordinary
30-Aug-19	UBS Securities Australia Ltd	Sell	1,533	(37,850)	Ordinary
30-Aug-19	UBS Securities Australia Ltd	Buy	1,628	40,400	Ordinary
02-Sep-19	UBS Securities Australia Ltd	Sell	16,134	(366,673)	Ordinary
02-Sep-19	UBS Securities Australia Ltd	Buy	14,731	330,300	Ordinary
02-Sep-19	UBS Securities Australia Ltd	Sell	1,783	(42,450)	Ordinary
03-Sep-19	UBS Securities Australia Ltd	Sell	62,909	(1,121,369)	Ordinary
03-Sep-19	UBS Securities Australia Ltd	Buy	80,199	1,434,694	Ordinary
03-Sep-19	UBS Securities Australia Ltd	Sell	13,183	(236,680)	Ordinary
03-Sep-19	UBS Securities Australia Ltd	Buy	317,802	6,525,715	Ordinary
04-Sep-19	UBS Securities Australia Ltd	Sell	21,847	(422,570)	Ordinary
04-Sep-19	UBS Securities Australia Ltd	Buy	27,301	526,037	Ordinary
04-Sep-19	UBS Securities Australia Ltd	Sell	6,099	(117,290)	Ordinary
05-Sep-19	UBS Securities Australia Ltd	Buy	5,521	100,205	Ordinary
05-Sep-19	UBS Securities Australia Ltd	Sell	5,308	(95,807)	Ordinary
05-Sep-19	UBS Securities Australia Ltd	Sell	5,957	(108,300)	Ordinary
05-Sep-19	UBS Securities Australia Ltd	Buy	109,800	2,000,000	Ordinary
06-Sep-19	UBS Securities Australia Ltd	Buy	9,741	168,244	Ordinary
06-Sep-19	UBS Securities Australia Ltd	Sell	902	(15,667)	Ordinary
06-Sep-19	UBS Securities Australia Ltd	Sell	3,491	(61,250)	Ordinary
09-Sep-19	UBS Securities Australia Ltd	Buy	11,869	201,503	Ordinary
09-Sep-19	UBS Securities Australia Ltd	Sell	8,079	(137,390)	Ordinary
09-Sep-19	UBS Securities Australia Ltd	Sell	2,147	(36,018)	Ordinary
10-Sep-19	UBS Securities Australia Ltd	Buy	20,504	336,130	Ordinary
10-Sep-19	UBS Securities Australia Ltd	Sell	18,932	(309,854)	Ordinary
10-Sep-19	UBS Securities Australia Ltd	Sell	0,06	(1)	Ordinary
10-Sep-19	UBS AG London Branch	Stock returned	N/A	(1,788,285)	Ordinary
11-Sep-19	UBS Securities Australia Ltd	Sell	1,655	(29,554)	Ordinary
11-Sep-19	UBS Securities Australia Ltd	Sell	5,409	(97,456)	Ordinary
11-Sep-19	UBS Securities Australia Ltd	Buy	5,891	105,200	Ordinary
11-Sep-19	UBS AG London Branch	Stock returned	N/A	(1,750,000)	Ordinary
12-Sep-19	UBS Securities Australia Ltd	Buy	295	5,180	Ordinary
12-Sep-19	UBS Securities Australia Ltd	Sell	1,180	(20,700)	Ordinary
12-Sep-19	UBS Securities Australia Ltd	Sell	2,280	(40,000)	Ordinary
13-Sep-19	UBS Securities Australia Ltd	Sell	4,274	(74,988)	Ordinary
13-Sep-19	UBS Securities Australia Ltd	Buy	3,517	61,700	Ordinary
16-Sep-19	UBS Securities Australia Ltd	Buy	5,218	90,902	Ordinary
16-Sep-19	UBS Securities Australia Ltd	Sell	1,485	(25,600)	Ordinary
16-Sep-19	UBS Securities Australia Ltd	Sell	0,22	(4)	Ordinary
17-Sep-19	UBS Securities Australia Ltd	Buy	2,740	52,095	Ordinary
17-Sep-19	UBS Securities Australia Ltd	Sell	1,699	(32,418)	Ordinary
17-Sep-19	UBS Securities Australia Ltd	Sell	1,530	(30,001)	Ordinary
18-Sep-19	UBS Securities Australia Ltd	Sell	10,175	(203,500)	Ordinary
18-Sep-19	UBS Securities Australia Ltd	Buy	8,716	173,290	Ordinary
19-Sep-19	UBS Securities Australia Ltd	Sell	89	(1,672)	Ordinary
20-Sep-19	UBS Securities Australia Ltd	Buy	1,744	34,200	Ordinary
20-Sep-19	UBS Securities Australia Ltd	Sell	36	(694)	Ordinary
20-Sep-19	UBS Securities Australia Ltd	Sell	461	(8,866)	Ordinary

23-Sep-19	UBS Securities Australia Ltd	Buy	3,239	61,690	Ordinary
23-Sep-19	UBS Securities Australia Ltd	Sell	2,843	(53,644)	Ordinary
24-Sep-19	UBS Securities Australia Ltd	Sell	294	(5,436)	Ordinary
24-Sep-19	UBS Securities Australia Ltd	Buy	1,155	21,800	Ordinary
25-Sep-19	UBS Securities Australia Ltd	Sell	1,041	(19,648)	Ordinary
26-Sep-19	UBS Securities Australia Ltd	Buy	1,071	20,200	Ordinary
27-Sep-19	UBS Securities Australia Ltd	Sell	2,667	(49,390)	Ordinary
02-Oct-19	UBS Securities Australia Ltd	Sell	1	(12)	Ordinary
02-Oct-19	UBS Securities Australia Ltd	Buy	1,040	20,000	Ordinary
02-Oct-19	UBS Securities Australia Ltd	Sell	2,412	(45,500)	Ordinary
03-Oct-19	UBS Securities Australia Ltd	Sell	3,995	(76,830)	Ordinary
03-Oct-19	UBS Securities Australia Ltd	Buy	4,223	81,205	Ordinary
08-Oct-19	UBS Securities Australia Ltd	Sell	1,354	(25,081)	Ordinary
08-Oct-19	UBS Securities Australia Ltd	Buy	28,188	522,975	Ordinary
09-Oct-19	UBS Securities Australia Ltd	Buy	2,549	47,200	Ordinary
09-Oct-19	UBS Securities Australia Ltd	Sell	2,140	(38,900)	Ordinary
10-Oct-19	UBS Securities Australia Ltd	Buy	4,704	88,757	Ordinary
10-Oct-19	UBS Securities Australia Ltd	Sell	810,000	(15,000,000)	Ordinary
14-Oct-19	UBS Securities Australia Ltd	Buy	810,000	15,000,000	Ordinary
14-Oct-19	UBS Securities Australia Ltd	Sell	795,000	(15,000,000)	Ordinary
14-Oct-19	UBS Securities Australia Ltd	Sell	6,682	(125,603)	Ordinary
14-Oct-19	UBS Securities Australia Ltd	Buy	5,013	93,700	Ordinary
15-Oct-19	UBS Securities Australia Ltd	Buy	2,655	50,085	Ordinary
15-Oct-19	UBS Securities Australia Ltd	Sell	950	(17,600)	Ordinary
16-Oct-19	UBS Securities Australia Ltd	Sell	2,696	(50,869)	Ordinary
17-Oct-19	UBS Securities Australia Ltd	Sell	5	(100)	Ordinary
17-Oct-19	UBS Securities Australia Ltd	Buy	6,428	123,620	Ordinary
17-Oct-19	UBS Securities Australia Ltd	Sell	4,316	(82,200)	Ordinary
17-Oct-19	UBS Securities Australia Ltd	Sell	1,785,000	(35,000,000)	Ordinary