# Market Announcement

23 October 2019

## Kathmandu Holdings Limited (ASX: KMD) – Trading Halt

### Description

The securities of Kathmandu Holdings Limited ('KMD') will be placed in trading halt at the request of KMD, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 25 October 2019 or when the announcement is released to the market.

### Issued by

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22 October 2019

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NZX Regulation
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ASX Limited
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**by email**

**REQUEST FOR TRADING HALT ON SHARES IN KATHMANDU HOLDINGS LIMITED (ASX/NZX: KMD)**

We act for Kathmandu Holdings Limited (*Kathmandu*). Kathmandu is proposing to raise up to NZ$145 million of new capital by way of a 1 for 4 accelerated pro rata entitlement offer (the *Offer*). The retail entitlement offer closed at 5pm on Monday 21 October 2019 and any entitlements not taken up will be sold under the retail shortfall bookbuild to be conducted by Jarden Securities Limited and Credit Suisse (Australia) Limited (the *Joint Lead Managers*).

On behalf of Kathmandu we request that a trading halt be placed on Kathmandu's ordinary shares (ISIN: NZKMDE0001S3) under ASX Listing Rule 17.1 and NZX Listing Rule 9.9.1 prior to 10am (NZDT) on Wednesday 23 October 2019 until the earlier of market open on Thursday 24 October 2019 or an announcement by Kathmandu stating the outcome of the retail bookbuild (the *Trading Halt*).

Kathmandu advises the following information in support of this request:

- Kathmandu considers that the Trading Halt is desirable to enable Kathmandu to allow time for the Joint Lead Managers and Kathmandu to complete the retail shortfall bookbuild, set the price and determine the allocation of shares. Kathmandu considers that, but for the Trading Halt, the retail shortfall bookbuild would impact a fair, orderly or transparent market as information about the retail shortfall bookbuild may be known by some market participants and not others, so the market would not be trading on a fully informed basis.

- As soon as the retail shortfall bookbuild is completed, Kathmandu will be in a position to release details of the result of the retail shortfall bookbuild to the market. Kathmandu believes that such information will be price sensitive.

- The Joint Lead Managers are subject to confidentiality.

Kathmandu suggests the following statement for inclusion in any market memorandum for the trading halt:

*Further to the announcement released by Kathmandu Holdings Limited ("KMD") at* ***[•]****, NZX Regulation ("NZXR") advises that KMD ordinary shares will remain in halt until the earlier of an announcement by the issuer stating the outcome of the retail shortfall bookbuild or market open on the NZX on Thursday 24 October 2019.*

Kathmandu is not aware of any reason why the trading halt should not be granted.

Please contact me if you have any concerns or queries. Alternatively, you can contact Frances Blundell, Legal Counsel at Kathmandu (+64 3 421 5397).

Yours faithfully

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