

## **Operations Update Miani 1**

Buru Energy provides the following update on operations at the Miani 1 well.

Since the last report, logging operations have commenced with the first logging run unable to pass  $\sim$ 1,650 metres in the Anderson Shale section, and a wiper trip to condition the hole has been commenced.

The results of the well to date and the initial log results indicate that there is potential for additional prospectivity in the lower part of the interpreted Nullara carbonate section that has not yet been penetrated by the well.

Consequently, after the wiper trip through the Anderson Shale section is completed, the drill string will be run back to the current total depth of 2,689 metres, and the well then be deepened to  $\sim$ 3,000 metres to fully evaluate the Nullara section.

The well will then be logged and the full section evaluated. This operation is expected to be completed early next week.

Visit <u>www.buruenergy.com</u> for information on Buru Energy's current and future activities.

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## **Qualified Petroleum Resources Evaluator Statement**

Except where otherwise noted, information in this release related to exploration and production results and petroleum resources is based on information compiled by Eric Streitberg who is an employee of Buru Energy Limited. Mr Streitberg is a Fellow of the Australian Institute of Mining and Metallurgy and the Australian Institute of Company Directors, and a member and Certified Petroleum Geologist of the American Association of Petroleum Geologists. He has over 40 years of relevant experience. Mr Streitberg consents to the inclusion of the information in this document.