

**ASX/Media Release, 23 October 2019**

## **BNK BANKING CORPORATION CONFIRMS APPOINTMENT OF JON SUTTON AS DEPUTY CHAIRMAN**

Further to the announcement by BNK Banking Corporation Limited (ASX:BBC) (“BNK” or “the Group”) on 18 October 2019, BNK is pleased to confirm the appointment of former Bank of Queensland CEO Mr Jon Sutton to its Board of Directors. This confirmation follows receipt of APRA’s confirmation pursuant to the requirements of the Banking Executive Accountability Regime.

Mr Sutton joins the BNK Board as Deputy Chairman and a Non-Executive Director effective as of today.

**ENDS**

**Investor / Media Enquiries**

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## The BNK Vision

BNK will combine flexibility and scale to create Australia's most commercially agile banking group.

## Who is BNK Banking Corporation Limited?

BNK Banking Corporation Limited (BNK) is a diversified financial services company with two key operating divisions in banking and mortgage broking aggregation:

### Banking

The company has operated as an APRA-regulated authorised deposit-taking institution (ADI) for over 37 years. As such our customers benefit from the Australian government deposit guarantee scheme for deposits up to \$250,000.

The bank provides simple and easy to understand deposit accounts, personal loans and mortgages under a number of brands: Goldfields Money, which is used in the Goldfields region of Western Australia, complemented by the Better Choice Home Loans brand, distributed via mortgage brokers nationally with a total book of \$2.5bn.

BNK plans to launch a direct to consumer brand later this financial year. The Company is progressing the completion of its new digital banking platform which will enable it to deliver a broad range of banking products directly to customers, as well as through third party intermediaries across Australia.

### Mortgage Aggregation

The Aggregation division, operating as Finsure, provides one of the largest distribution networks in the country as well as valuable market insights that assist BNK with product development. The business services 1,674 mortgage brokers and manages a loan book in excess of \$38bn.

This unique combination allows BNK to develop competitive products that meet its changing customer needs, leveraging its low-cost, technology-driven model. BNK is focused on becoming a challenger bank of scale through building its product portfolio, growing its diversified distribution network and pursuing API-enabled partnering opportunities.

The Company is listed on the Australian Securities Exchange (ASX:BBC).

You can read more about us at [www.bnk.com.au](http://www.bnk.com.au) and [www.finsure.com.au](http://www.finsure.com.au).

