



24 October 2019

Companies Announcement Office  
*Via Electronic Lodgement*

### **OPTION EXPIRY NOTICE**

Peninsula Energy Limited advises that the final date for exercising the Company's unlisted options exercisable at \$1.52 is 5:00pm (AWST) on 1 December 2019. The exercise price is A\$1.52 per Option and for every Option exercised, the Optionholder will be issued with one Ordinary Share in Peninsula Energy Limited.

Options not exercised by 5:00pm (AWST) on 1 December 2019 will automatically lapse and will no longer be available for exercise.

To convert Options to Ordinary shares (Exercise of Options) the attached Option Exercise form must be completed and forwarded per instructions on the form. Alternatively, cheques must be received by Link Market Services Pty Ltd before 5:00pm (AWST) on 1 December 2019.

The following information is supplied for your consideration in respect of the Company's fully paid ordinary shares as traded on the ASX:

1. 3 month high: A\$0.215 (2<sup>nd</sup> August 2019 and 21<sup>st</sup> September 2019)
2. 3 month low: A\$0.165 (19<sup>th</sup>, 27<sup>th</sup> and 28<sup>th</sup> August 2019 and 17<sup>th</sup> September 2019)
3. Latest share price as at the date of this notice - A\$0.19

Yours Sincerely,

A handwritten signature in black ink, appearing to read "J Whyte", written in a cursive style.

**Jonathan Whyte**  
**Company Secretary**

For further information, please contact our office on +61 8 9380 9920  
during normal business hours.



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**Notice of Exercise of Options (Security Code: PENU02)**  
**PENINSULA ENERGY LIMITED OPTIONS**  
**EXPIRING 5:00PM (AWST) 1 DECEMBER 2019 EXERCISE PRICE A\$1.52\***

**PLEASE COMPLETE BELOW**

I/We apply to exercise the following number of Options and attach a cheque in Australian currency drawn on an Australian branch of a financial institution for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one (1) Ordinary Share for every one (1) Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of Peninsula Energy Limited.

<p><b>A NUMBER OF OPTIONS EXERCISED</b></p> <div style="border: 1px solid black; height: 20px; width: 100%;"></div>	<p>at A\$1.52* per Option Exercised \$A</p>	<p><b>B TOTAL PAYMENT REQUIRED</b></p> <div style="border: 1px solid black; height: 20px; width: 100%;"></div>
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You may exercise either part of, or all of, your Options holding. Please write in Box A the number of Options that you wish to exercise. If you do not indicate the number of Options you wish to Exercise, or enter a number greater than your holding of Options, the Company will exercise as many Options as your accompanying cheque will pay for. However, the number of Options exercised will not exceed the number of Options you hold.

\*Subject to adjustment in accordance with the terms of the Options.

**C PLEASE INSERT YOUR CHEQUE DETAILS**

Cheques must be drawn on an **Australian branch** of a financial institution in **Australian currency** and made payable to "Peninsula Energy Limited" and crossed "Not Negotiable".

Cheque Number	BSB	Account Number

**D YOUR CONTACT DETAILS**

Please provide your telephone number where you can be contacted during business hours regarding your Notice, if necessary.

Telephone Number	Contact Name (PRINT)

**E HOW TO LODGE THE NOTICE OF EXERCISE OF OPTIONS**

The completed notice with the accompanying payment must be mailed to the address set out below:

**Mailing Address:** Peninsula Energy Limited, C/- Link Market Services Limited, Locked Bag A14, Sydney South NSW 1235; or

**Personal Information Collection Notification Statement:** Link Group advises that personal information it holds about you (including your name, address, date of birth and details of the financial assets) is collected by Link Group organisations to administer your investment. Personal information is held on the public register in accordance with Chapter 2C of the *Corporations Act 2001*. Some or all of your personal information may be disclosed to contracted third parties, or related Link Group companies in Australia and overseas. Your information may also be disclosed to Australian government agencies, law enforcement agencies and regulators, or as required under other Australian law, contract, and court or tribunal order. For further details about our personal information handling practices, including how you may access and correct your personal information and raise privacy concerns, visit our website at [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au) for a copy of the Link Group condensed privacy statement, or contact us by phone on +61 1800 502 355 (free call within Australia) 9am-5pm (Sydney time) Monday to Friday (excluding public holidays) to request a copy of our complete privacy policy.

