

ASX RELEASE



RICHARD HAIRE TO RETIRE AND COMMENCEMENT OF CFO & COO

Friday, 25 October 2019, Brisbane: The Board of the Bank of Queensland (BOQ) today announced Non-Executive Director, Richard Haire has decided to retire from the Board following the 2020 half year results.

Mr Haire was appointed to the BOQ Board in April 2012. Shortly thereafter, Mr Haire took on the role of Chair of the Audit Committee, only stepping down in November 2018.

Chairman Mr Patrick Allaway said: “We would like to thank Richard for his eight years of service, including his role as the Chair of the Audit Committee where he guided BOQ’s financial reporting, audit and compliance processes during a period of significant change across the banking sector. We would also like to acknowledge Richard’s contribution as a member of the Risk, Human Resources & Remuneration and Information Technology Committees.”

“Richard’s decision to retire is the next step in the orderly board renewal process we announced earlier in the year. The three directors departing over the next six months, Richard, Roger Davis and David Willis have all made significant contributions to BOQ. During their tenure, BOQ has made a number of niche investments that have delivered strong growth for shareholders in specialty sectors providing a good foundation for our strategy to return to growth.”

Mr Haire said: “It has been an honour to serve on the Board of this iconic Queensland company during a transformative time in the industry and economy. I want to wish the Board and Management team all the best for the next phase of BOQ’s journey.”

Recently announced Chief Financial Officer and Chief Operating Officer Mr Ewen Stafford will commence with BOQ on 11 November 2019.

Ends

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