

# **POINTS**BET

## **EVERY POINT MATTERS**

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28 October 2019

Market Announcements Office  
ASX Limited  
Level 4, North Tower, Rialto  
525 Collins Street  
Melbourne VIC 3000

Dear Sir / Madam

### **Notice under section 708AA(2)(f) of the Corporations Act 2001 (Cth)**

This notice is given by PointsBet Holdings Limited (ACN 621 179 351) (ASX: PBH) (**PointsBet**) under section 708AA(2)(f) of the Corporations Act 2001 (Cth) as modified by the Australian Securities and Investments Commission (Non-Traditional Rights Issue) Instrument 2016/84 (**Act**).

PointsBet has announced a fully underwritten pro-rata accelerated renounceable entitlement offer with retail rights trading (**Entitlement Offer**) of 1 fully paid PointsBet ordinary share (**Share**) for every 6 Shares held as at 7.00pm (AEDT) on Friday, 1 November 2019 by eligible PointsBet shareholders. The Entitlement Offer is being conducted at an issue price of \$3.20 per new Share to raise approximately \$62.1 million.

PointsBet advises that:

1. the Shares to be issued pursuant to the Entitlement Offer will be offered for issue without disclosure under Part 6D.2 of the Act;
2. this notice is being given under section 708AA(2)(f) of the Act;
3. as at the date of this notice, PointsBet has complied with:
  - a. the provisions of Chapter 2M of the Act as they apply to PointsBet; and
  - b. section 674 of the Act;
4. as at the date of this notice, there is no excluded information of the type referred to in sections 708AA(8) and 708AA(9) of the Act that is required to be set out in this notice under section 708AA(7)(d) of the Act; and
5. the potential effect that the Entitlement Offer will have on the control of PointsBet, and the consequences of that effect, will depend on a number of factors, including investor demand and existing shareholdings. At this time, the issue of Shares under the Entitlement Offer is not expected to have a material effect or consequence on the control of PointsBet given:
  - a. the Entitlement Offer is structured as a pro-rata issue and is fully underwritten; and
  - b. the current level of holdings of substantial holders (based on substantial holding notices that have been given to PointsBet and lodged with ASX on or before the date of this notice).

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Yours faithfully



Andrew Hensher  
Group General Counsel  
and Company Secretary

## **About PointsBet**

PointsBet is a corporate bookmaker with operations in Australia and the United States. PointsBet has developed a scalable cloud-based wagering Platform through which it offers its Clients innovative sports and racing wagering products. PointsBet's product offering includes Fixed Odds Sports, Fixed Odds Racing and PointsBetting. PointsBet aims to provide more markets on the major sports than any other bookmaker.

## **IMPORTANT INFORMATION**

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, registration under the US Securities Act and applicable US state securities laws.

This announcement may include forward-looking statements. These forward-looking statements are based on PointsBet's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of PointsBet, which could cause actual results to differ materially from such statements. PointsBet makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of this announcement.

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