

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Emeco Holdings Limited
ABN 89 112 188 815

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ian Testrow
Date of last notice	28 November 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<ol style="list-style-type: none"> 1. Participant in Emeco employee incentive plans (in respect of performance shares/rights) administered by Pacific Custodians Pty Ltd as trustee for the Emeco Employee Share Ownership Trust. 2. Ordinary shares held in the Company's managed plan by Pacific Custodians Ltd for the benefit, and under the control, of Mr Testrow. 3. Ordinary shares held by Jodie Leanne Testrow (spouse).
Date of change	25 October 2019

+ See chapter 19 for defined terms.

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No. of securities held prior to change	<ol style="list-style-type: none"> 16,192,476 performance shares (being rights to fully paid ordinary shares) held by Pacific Custodians Pty Ltd as trustee for the Emeco Employee Share Ownership Trust. 15,985 fully paid ordinary shares held by Jodie Testrow.
Class	Performance shares (rights to fully paid ordinary shares) and fully paid ordinary shares.
Number acquired	1,500,000 performance shares granted to Mr Testrow under the Company's management incentive plan vested and, on 25 October 2019, 1,500,000 fully paid ordinary shares were transferred to the Company's managed plan to be held by Pacific Custodians Ltd for the benefit and under the control of Mr Testrow.
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil for vesting of performance shares
No. of securities held after change	<ol style="list-style-type: none"> 14,692,476 performance shares/rights held by Pacific Custodians Ltd as trustee for the Emeco Employee Share Ownership Trust. 15,985 fully paid ordinary shares held by Jodie Testrow 1,500,000 fully paid ordinary shares held by Pacific Custodians Ltd in the Company's managed plan for the benefit, and under the control, of Mr Testrow
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Vesting under the terms of the Company's management incentive plan (as approved by shareholders).

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
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Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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