

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| |
|--|
| Name of entity: Bank of Queensland Limited |
| ABN: 32 009 656 740 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---------------------|------------------------------|
| Name of Director | Patrick Newton James Allaway |
| Date of last notice | 22 October 2019 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | Direct |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Not applicable |
| Date of change | 25 October 2019 |
| No. of securities held prior to change | Direct: Nil Indirect: 50,000 Ordinary shares held by Venuston Pty Ltd as trustee for the Allaway Family Super Fund. |
| Class | Rights under the Non-Executive Director Fee Sacrifice Rights Plan (the Plan). Subject to the rules of the Plan, each Right carries the right to acquire one ordinary share in Bank of Queensland Limited at no cost. |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

| | |
|---|---|
| Number acquired | 8,610 Rights |
| Number disposed | Nil |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | Consideration paid for Rights acquired was \$78,756.32 being 8,610 Rights at a volume weighted average price of \$9.1468 |
| No. of securities held after change | Direct: 8,610 Rights Indirect: 50,000 Ordinary shares held by Venuston Pty Ltd as trustee for the Allaway Family Super Fund. |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Grant of Rights pursuant to the Plan whereby a Non-Executive Director has sacrificed a percentage of their Board fees to acquire equity. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

| | |
|--|-----|
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 – +Closed period

| | |
|--|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

+ See chapter 19 for defined terms.