

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme 360 Capital Digital Infrastructure Fund (ASX: TDI)

ACN/ARSN _____

1. Details of substantial holder (1)

Name 360 Capital FM Limited as trustee for 360 Capital DIP Trust

ACN/ARSN (if applicable) 090 664 396

The holder became a substantial holder on 31/10/19

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary units	21,761,811	21,761,811	37.4%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
360 Capital FM Limited as trustee for 360 Capital DIP Trust	Indirect	21,761,811 ordinary units

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
360 Capital FM Limited as trustee for 360 Capital DIP Trust	360 Capital FM Limited as trustee for 360 Capital DIP Trust	360 Capital FM Limited as trustee for 360 Capital DIP Trust	21,761,811 ordinary units

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
360 Capital FM Limited as trustee for 360 Capital DIP Trust	2 Jul 19	\$25,000,002		12,875,001 ordinary units
360 Capital FM Limited as trustee for 360 Capital DIP Trust	17 Sep 19	\$14,215,998		7,321,239 ordinary units
360 Capital FM Limited as trustee for 360 Capital DIP Trust	31 Oct 19	\$3,131,142		1,565,571 ordinary units

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
360 Capital FM Limited	360 Capital FM Limited is the responsible entity of 360 Capital Digital Infrastructure Fund, the trustee of 360 Capital DIP Trust and a subsidiary of 360 Capital Group (ASX: TGP)


7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
360 Capital FM Limited	Level 8, 56 Pitt Street, Sydney NSW 2000

Signature

print name Jennifer Vercoe capacity Company Secretary

sign here  date 31/10/2019

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on

the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.