

ASX Announcement

31 October 2019

Quarterly Activities Report for September Quarter 2019

Operational Highlights During the Quarter

In the September Quarter 2019, Focus Minerals Ltd ("Focus", "FML" or the "Company") completed 23,574.6m drilling in Laverton

At Coolgardie, detailed drone AMAG was captured in regions SW, E and NE of Norris. Furthermore, detailed drone AMAG coverage was extended throughout the Dolerite NW target area to assist with planned drilling programs.

At Beasley Creek and Beasley South Focus completed sixteen diamond holes for 2139m and 2 RC holes for 299m. Final assays were received for the following drilling intersections exceeding 17 GxM (intersections calculated using: 0.5g/t Au cut off, 3m Internal dilution and all core loss is fully diluted at 0g/t Au)

- 19BSRD028 - 20.85m @ 1.73g/t from 175m (36.1GxM)
- 19BSRD012 - 18.45m @ 1.83g/t from 197m (33.8GxM)
- 19BSRD014 - 16.93m @ 1.75g/t from 198.5m (29.6GxM)
- 19BSRD026 - 17.13m @ 1.19g/t from 164m (20.4GxM)
- 19BSDD052 - 11.50m @ 1.67g/t from 138.5m (19.2GxM)
- 19BSDD051 - 4.62m @ 3.88g/t from 158.5m (17.9GxM)

The Company completed 92 holes into the core of the May 2019 Karridale resource for a total of 17,071.2m. The last hole was completed on the 19th of September 2019 and final results of 1m split sampling of anomalous 4m composites is expected to be received at the end of October 2019. Preliminary significant results exceeding 55 GxM and calculated using 0.5 g/t Au cut off and up 3m internal dilution include:

- 19KARC061 - 12.00m @ 7.63g/t from 140m (91.6 GxM)
- 19KARC044 - 4.00m @ 18.17g/t from 78m (72.7 GxM)
- 19KARC101 - 4.00m @ 16.84g/t from 150m (67.4 GxM)
- 19KARC091 - 8.00m @ 7.94g/t from 114m (63.5 GxM)
- 19KARC028 - 3.00m @ 18.76g/t from 187m (56.3 GxM)

Laverton Gold Project – Overview

During the Qtr 23,574.6m were drilled in Laverton, with the majority of the drilling was completed in and around Karridale 92 holes for 17,071.2m. Diamond drilling was used for resource and geotechnical purposes at Beasley Creek (16 holes – 2139m), Karridale (7 holes – 1515.2m) .and Sickle (1 completed hole – 261.2m) and Wedge (1 hole – 109.9m)

Prospect	Purpose	Drill Type	Nominal Spacing	Sum of meters	Hole Count
Beasley Creek	Res. Dev.	DD,	40m x 20m	2,139	16
Beasley Creek	Geotech.	RC,	40m x 40m	299	2
Karridale	Res Dev	RC	40m x 40m infill	15,556	85
Karridale	Res Dev	RC/DD	40m x 40m infill	1,515.2	7
Sickle	Exp/Geotech	RC/DD	40m x 40m	279.5	2
Wedge	Res Dev/ Geotech	RC & RC/DD	40m x 20m	403.9	3
Lancefield North	Res Dev	RC	40m x 20m	2,490	38
Telegraph	Res Dev/ Geotech	RC	40m x 20m	90	1
Burtville West	Exp	RC	80m x 320m	416	2
Mt Lebannon	Exp	RC	80m x 80m	386	3
Grand Total				23,574.6	159

Table 1: Summary of drilling completed at Laverton prospects during the June Quarter 2019

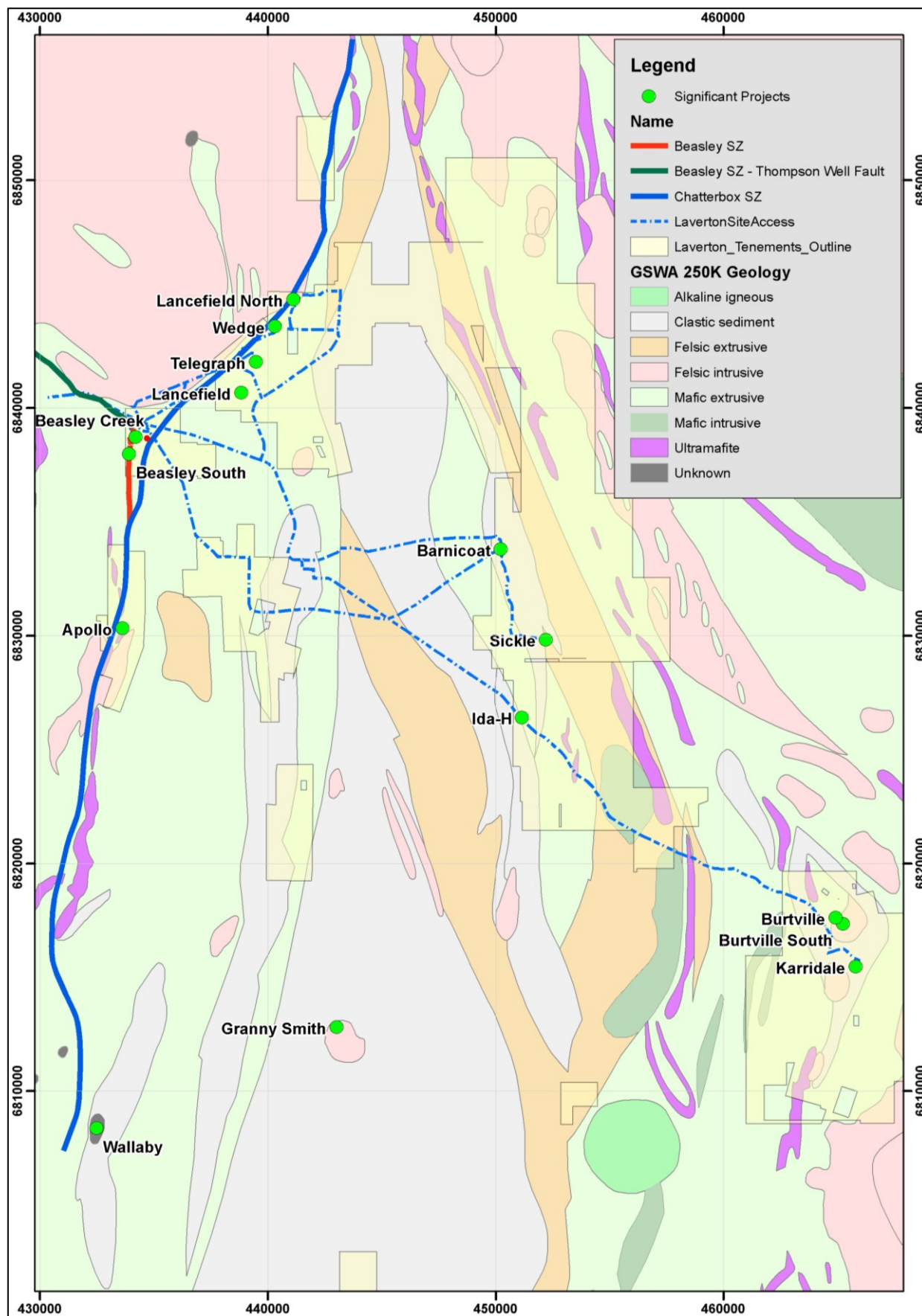


Figure 1: Map with GSWA 1:250,000 scale geology with key Laverton region gold projects

Beasley Creek

Beasley Creek is located around 10km northwest of the Laverton township and was mined by WMC as an OP between 1987 and 1994 with ore processed at Windarra. The incomplete pit was wound up early due to changes in gold prices and pit design issues.

During the Qtr 9 diamond holes were drilled to infill Beasley Creek at 40m x 20m spacing prior to calculation of a resource estimate in October 2019. An additional 7 diamond holes and 2 RC holes were completed at Beasley South.

For the purposes of reporting mineralised intersections at Beasley Creek in this announcement Focus have used a grade cut off of 0.5g/t Au and up to 3m internal dilution. Furthermore, all core loss within calculated intersections has been assigned a fully diluted grade of 0.0g/t in order to provide conservative grade estimations.

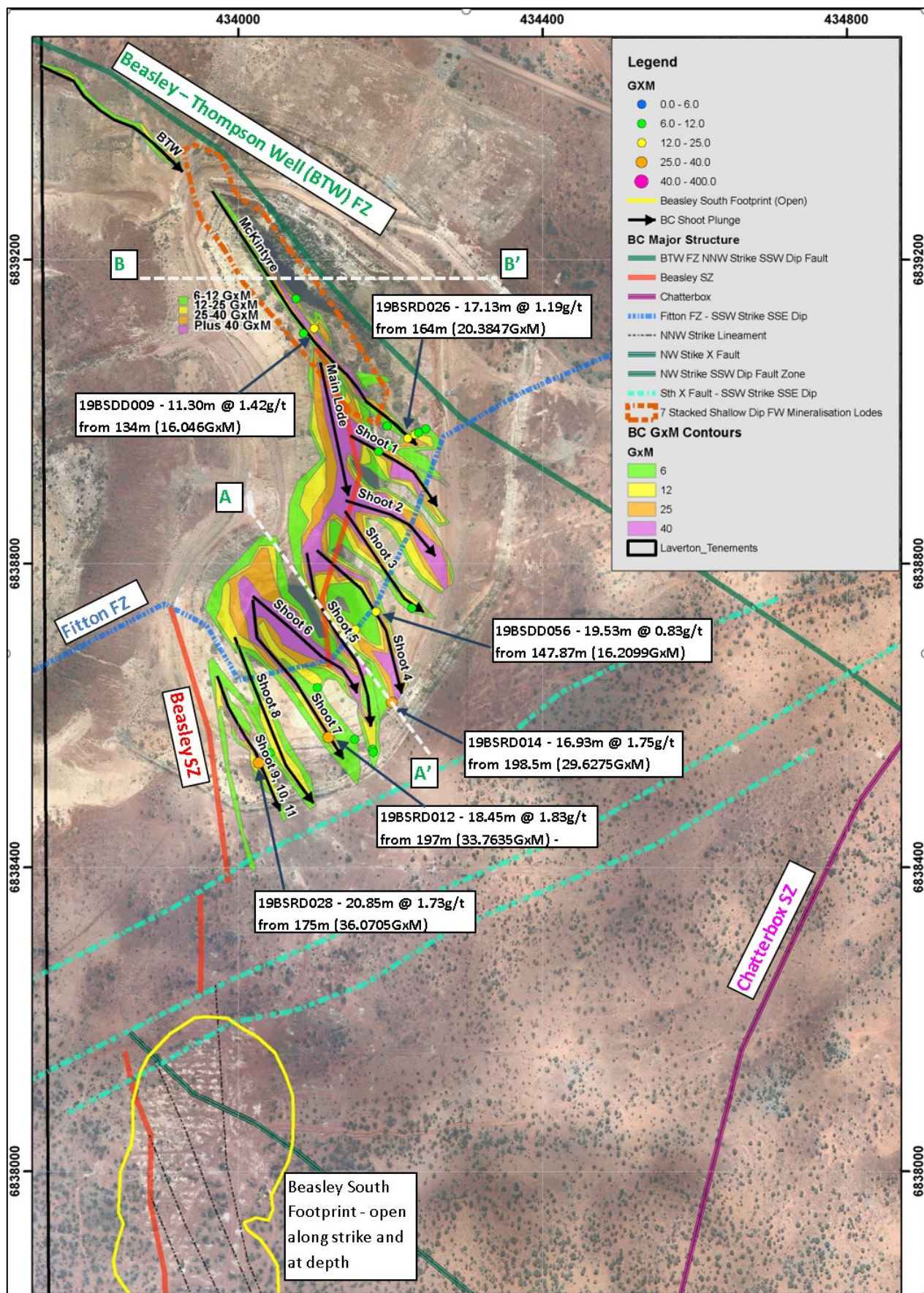


Figure 2: Beasley Creek Major structure and contoured GxM for: Main shoots, McIntyre FZ and BTW FZ. The Outline of 7 stacked shallow dip FW lodes in the NW part of the project is shown (Orange Dashed). The shallow dip lodes are fed from the sub-vertical McIntyre FZ and host mineralisation accessible from shallow levels and within the historic OP see Figure 5 for detail. The outline of the current footprint for Beasley South is also shown (Yellow) and it is noted that Beasley South mineralisation is open along strike and depth. Significant intersections exceeding 6 GxM from holes drilled in the third Qtr 2019 are shown with some selected labels.

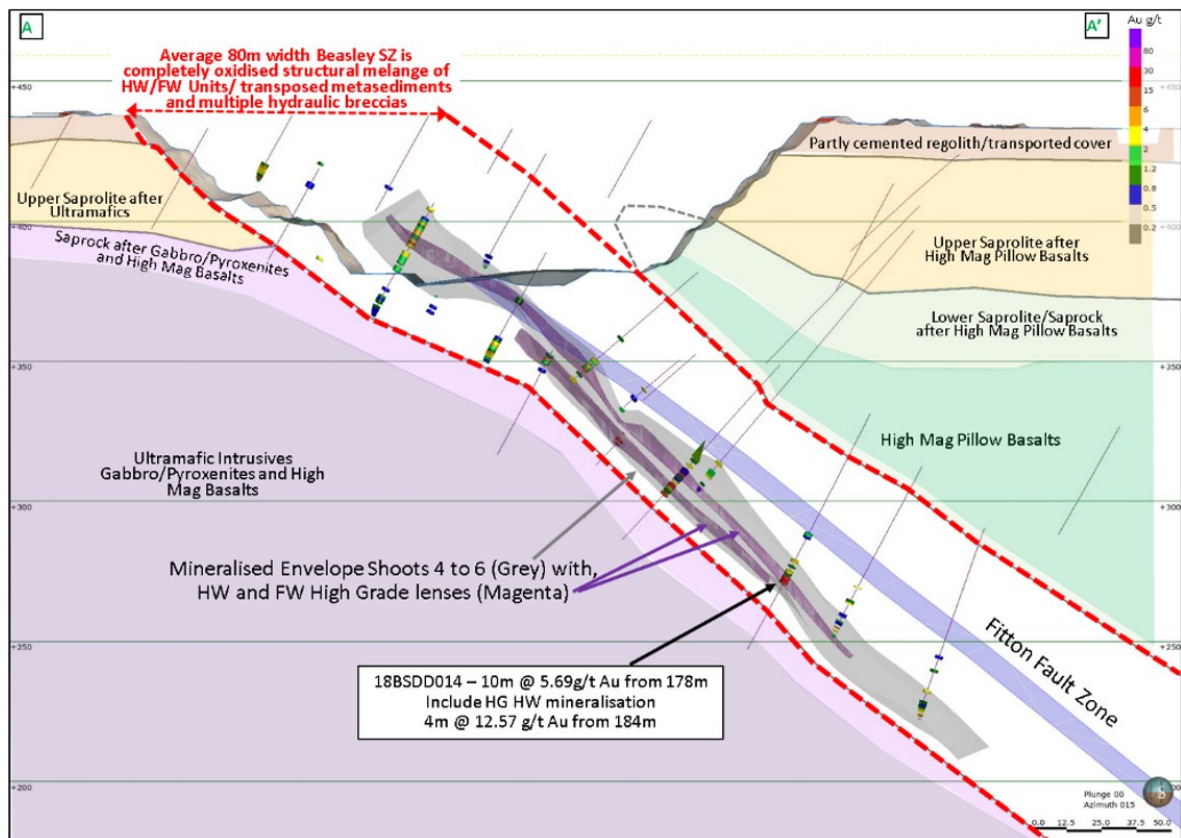


Figure 3: 18m window for NW strike Section A – A' (Figure 3) viewed to the north along strike of the Beasley SZ with: interpreted and labelled geology/structure, drilling with assays as per inset legend, Interpreted shoots highlighting HW and FW HG zones within the shoots.

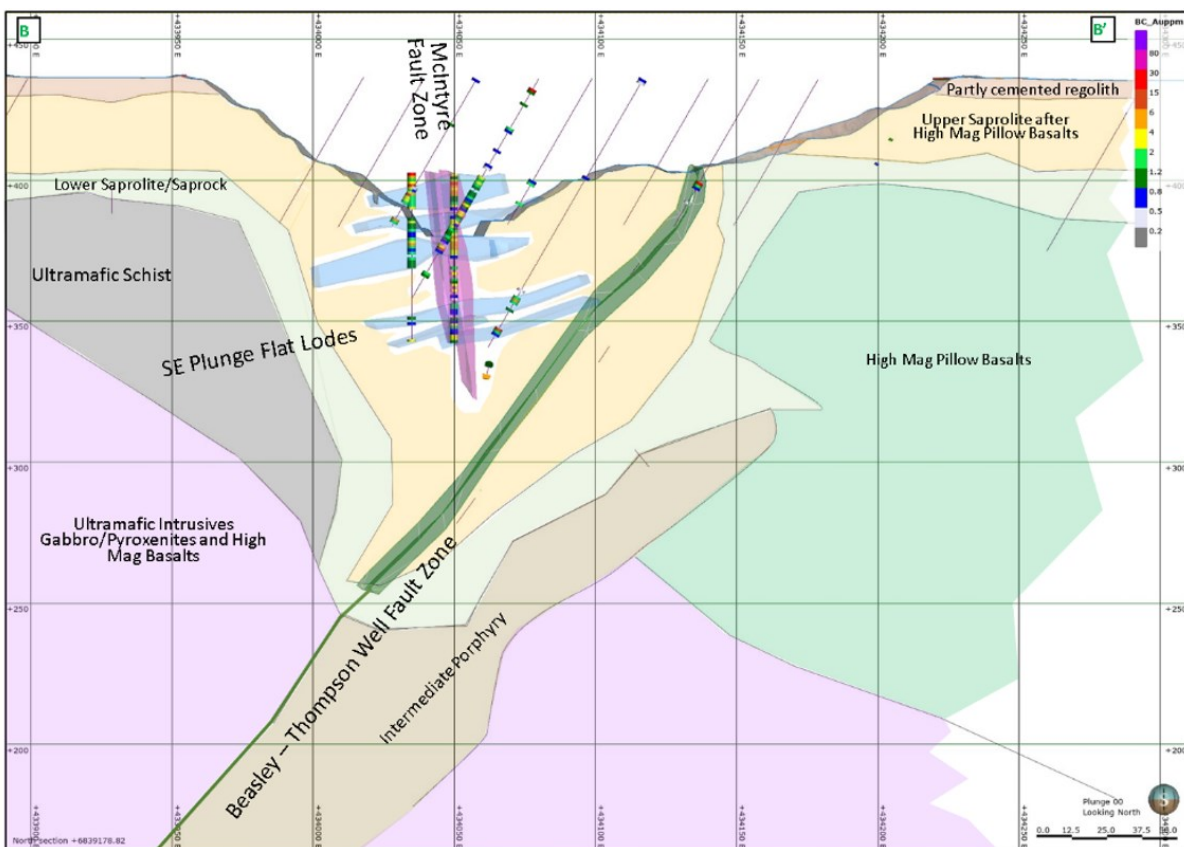


Figure 4: 5m window for W strike Section B – B' (Figure 3) viewed to the north with: interpreted and labelled geology/structure, drilling with assays as per inset legend, Interpreted shoots highlighting Flat lodes in the vicinity of the McIntyre FZ.

Karridale

Karridale is located around 25km south east of the Laverton township and was targeted by small scale HG UG miners prior to world war 2. The area is littered with shafts extending to the water table at about 35m depth.

Focus completed several drilling programs to EOY 2017 at Karridale resulting in a maiden resource estimate announced 23/02/2018. Follow up drilling in 2018 and February 2019 resulted in an updated Karridale resource announced on 27 May 2019 comprising:

- Indicated Resource: 3.1 Mt @ 1.5 g/t Au for 154,000 contained ounces – increase of 14%
- Inferred Resource: 12.6 Mt @ 1.3 g/t Au for 518,000 contained ounces – increase of 28%
- Total Resource: 15.7 Mt @ 1.3 g/t Au for 672,000 contained ounces – increase of 25%

In the September Qtr 2019 Focus completed 17, 071.2m at Karridale. The majority of the drilling was RC to close down the drill spacing in the majority of the inferred resource areas to a maximum of 40m x 40m. Final results are expected in late October ahead of a resource estimate in November 2019. Significant intersections exceeding 15 GxM and calculated at 0.5g/t cut off and up to 3m internal dilution include:

- 19KARC061 - 12.00m @ 7.63g/t from 140m (91.6 GxM)
- 19KARC044 - 4.00m @ 18.17g/t from 78m (72.7 GxM)
- 19KARC101 - 4.00m @ 16.84g/t from 150m (67.4 GxM)
- 19KARC091 - 8.00m @ 7.94g/t from 114m (63.5 GxM)
- 19KARC028 - 3.00m @ 18.76g/t from 187m (56.3 GxM)
- 19KARC050 - 4.00m @ 13.67g/t from 7m (54.7 GxM)
- 19KARC034 - 15.00m @ 3.36g/t from 26m (50.4 GxM)
- 19KARC042 - 2.00m @ 23.57g/t from 185m (47.1 GxM)
- 19KARC035 - 6.00m @ 5.9g/t from 155m (35.4 GxM)
- 19KARC062 - 2.51m @ 13.63g/t from 89.49m (34.2 GxM)
- 19KARC042 - 4.00m @ 6.86g/t from 194m (27.4 GxM)
- 19KARC030 - 10.00m @ 2.73g/t from 47m (27.3 GxM)
- 19KARC054 - 19.00m @ 1.34g/t from 30m (25.5 GxM)
- 19KARC059 - 4.00m @ 6.27g/t from 168m (25.1 GxM)
- 19KARC095 - 8.00m @ 3.08g/t from 118m (24.6 GxM)
- 19KARC043 - 11.00m @ 2.22g/t from 104m (24.4 GxM)
- 19KARC041 - 4.00m @ 5.92g/t from 190m (23.7 GxM)
- 19KARC082 - 7.00m @ 3.07g/t from 35m (21.5 GxM)
- 19KARC018 - 2.00m @ 10.72g/t from 146m (21.4 GxM)
- 19KARC060 - 9.00m @ 2.35g/t from 130m (21.2 GxM)
- 19KARC016 - 13.00m @ 1.54g/t from 48m (20.0 GxM)
- 19KARC023 - 9.00m @ 2.2g/t from 161m (19.8 GxM)
- 19KARC037 - 9.00m @ 2.12g/t from 139m (19.1 GxM)
- 19KARC067 - 7.00m @ 2.67g/t from 37m (18.7 GxM)
- 19KARC051 - 2.00m @ 9.28g/t from 163m (18.6 GxM)
- 19KARC028 - 6.00m @ 3.09g/t from 226m (18.5 GxM)
- 19KARC064 - 6.00m @ 3.04g/t from 156m (18.2 GxM)
- 19KARC083 - 5.00m @ 3.45g/t from 39m (17.2 GxM)
- 19KARC087 - 8.00m @ 2.13g/t from 20m (17.0 GxM)
- 19KARC043 - 3.00m @ 5.45g/t from 66m (16.4 GxM)
- 19KARC063 - 4.83m @ 3.15g/t from 110.17m (15.2 GxM)

Mineralisation at Karridale consists of up to 25 stacked lodes dipping towards the NE. As such drilling was designed to intersect multiple mineralised positions. In this case the cumulative intersections of each hole is assessed rather than just the larger individual intersections

HOLEID	From	To	Interval	Au g/t	Grade x Interval (GXM)	Cumulative Intersection Au g/t	Cumulative GxM
19KARC028	6	7	1	0.52	0.52	4.42	88.5
19KARC028	31	32	1	2.69	2.69		
19KARC028	49	50	1	1.54	1.54		
19KARC028	53	54	1	0.52	0.52		
19KARC028	82	86	4	1.18	4.72		
19KARC028	142	143	1	2.53	2.53		
19KARC028	149	150	1	0.53	0.53		
19KARC028	187	190	3	18.76	56.28		
19KARC028	208	209	1	0.61	0.61		
19KARC028	226	232	6	3.09	18.54		
19KARC034	26	41	15	3.36	50.4	3.28	59.0
19KARC034	66	67	1	0.8	0.8		
19KARC034	115	117	2	3.92	7.84		
19KARC035	79	85	6	1.23	7.38	2.70	56.8
19KARC035	92	93	1	2.44	2.44		
19KARC035	136	140	4	1.54	6.16		
19KARC035	155	161	6	5.9	35.4		
19KARC035	209	210	1	0.98	0.98		
19KARC035	216	219	3	1.48	4.44		
19KARC042	96	98	2	1.09	2.18	5.89	82.5
19KARC042	102	104	2	0.73	1.46		
19KARC042	131	132	1	1.08	1.08		
19KARC042	135	136	1	0.51	0.51		
19KARC042	146	147	1	1.31	1.31		
19KARC042	185	187	2	23.57	47.14		
19KARC042	194	198	4	6.86	27.44		
19KARC042	205	206	1	1.38	1.38		
19KARC043	42	43	1	0.74	0.74	2.31	53.2
19KARC043	66	69	3	5.45	16.35		
19KARC043	104	115	11	2.22	24.42		
19KARC043	130	134	4	0.79	3.16		
19KARC043	141	143	2	2.11	4.22		
19KARC043	185	187	2	2.15	4.3		
19KARC044	78	82	4	18.17	72.68	4.66	88.6
19KARC044	140	141	1	0.59	0.59		
19KARC044	149	154	5	1.77	8.85		
19KARC044	159	161	2	1.4	2.8		
19KARC044	188	195	7	0.52	3.64		
19KARC050	7	11	4	13.67	54.68	13.67	54.7
19KARC061	96	107	11	0.79	8.69	3.82	106.9
19KARC061	140	152	12	7.63	91.56		
19KARC061	181	182	1	1.9	1.9		
19KARC061	197	198	1	0.58	0.58		
19KARC061	207	210	3	1.38	4.14		
19KARC091	114	122	8	7.94	63.52	7.94	63.5
19KARC101	49	50	1	0.53	0.53	7.72	77.2
19KARC101	124	126	2	1.6	3.2		
19KARC101	150	154	4	16.84	67.36		
19KARC101	184	186	2	1.37	2.74		
19KARC101	211	212	1	3.36	3.36		

Table 2: Summary of Karridale September Qtr 2019 preliminary assays with drilling intersections calculated using 0.5g/t cut off and up to 3 meters internal dilution. In addition, cumulative GxM and cumulative grade is calculated for comparing holes intersecting stacked mineralisation. Only holes intersection greater than 50 cumulative GxM are listed.

Cumulative GxM Range	Number of Holes	Average Grade Au g/t
0 to 2	4	0.8
2 to 5	6	0.7
5 to 12	10	1.2
12 to 20	21	1.2
20 to 30	18	1.6
30 to 60	24	2.2
60 Plus	6	5.1
Overall Total	89	1.9

Table 3: Summary of Karridale September Qtr 2019 preliminary assays by cumulative GxM range with calculated cumulative grade. Significantly the average length weighted grade of the results to date approximates 1.9g/t Au which

significantly exceeds the grade of the mineral resource estimate announced in May 2019. .

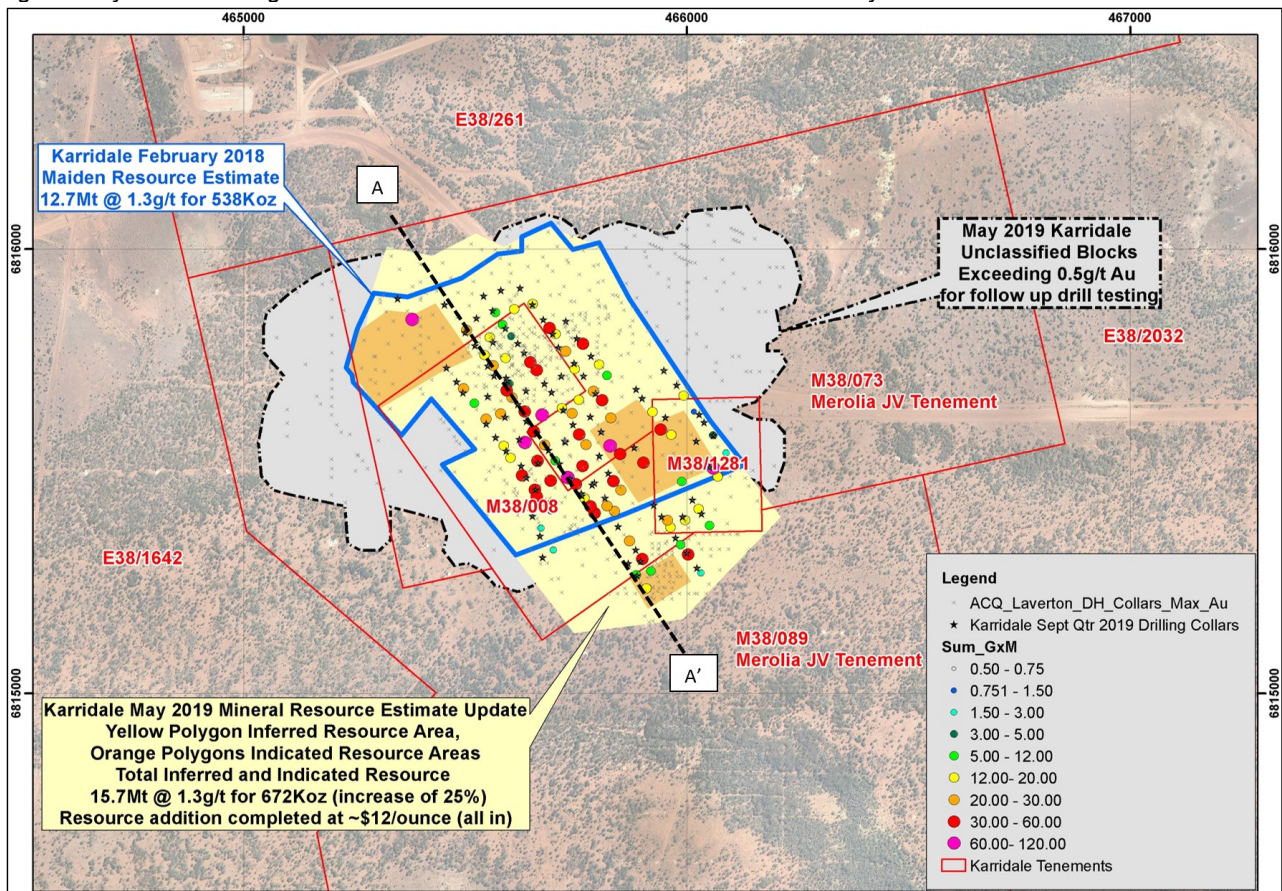


Figure 5: May 2019 Karridale mineral resource categories with collar location shown for all holes drilled to date (grey crosses). In addition, for preliminary results received to the end of the 3rd Qtr 2019 cumulative significant intersections are shown with the averaged X/Y position for the intersections. As the mineralised structures at Karridale are stacked one above the other cumulative intersections are a simplified way to compare the relative degree of mineralisation intersected by each hole. The Position of Section A -A' (Figure 6) is also shown.

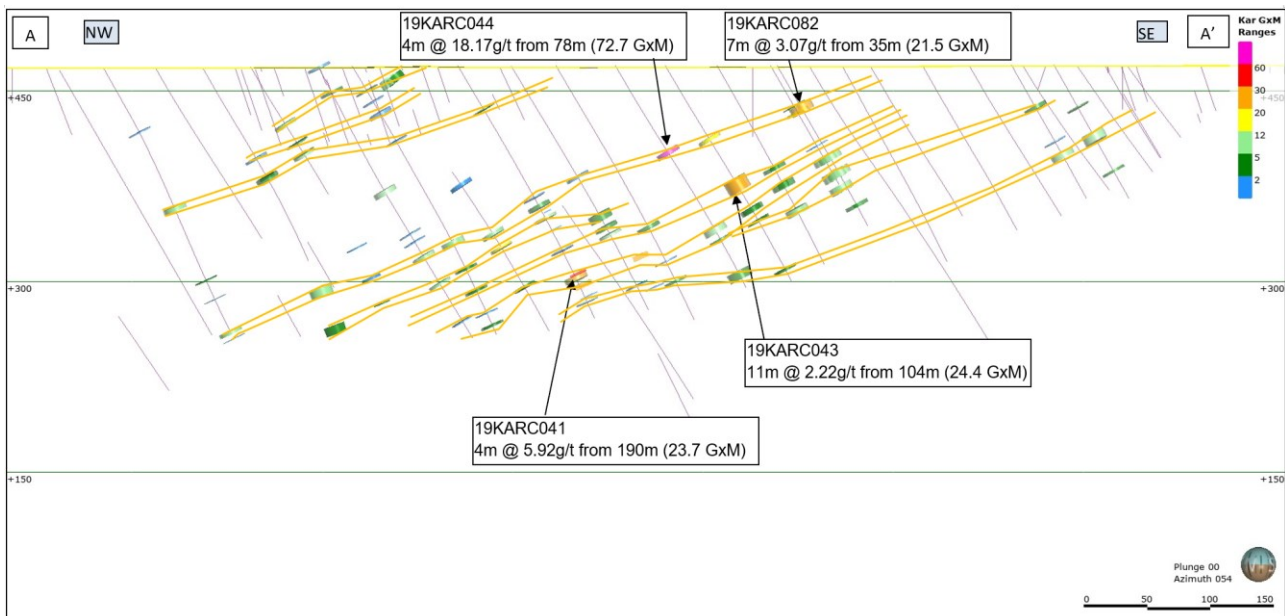


Figure 6: View NE of September Qtr 2019 Karridale Infill resource drilling with interpreted mineralisation and labelled preliminary significant intersections calculated using 0.5g/t Au Cut off and up to 3m internal dilution.

Wedge – Lancefield North

During the Qtr 2,893.9m was completed at Wedge and Lancefield North as 40m x 20m infill in preparation for a resource estimate in November 2019.

Sickle

In July it was attempted to extend 1 RC with DD that was partially completed in June. The hole had previously been drilled to 255m but, was abandoned when a bit change resulted in silting up and partial collapse of the RC pre-collar.

The Diamond tailing of this hole proved to be very difficult and the hole was eventually abandoned after 18.5m advance.

In response three other RC pre-collars also drilled in June were determined to be high risk and DD re-entry was not attempted. A follow DD hole was then completed from surface to 261.2m. This hole also encountered drilling difficulties related to collapse of the pre-collar which was drilled to 140.1m using rock roller.

Follow up drilling at Sickle has been postponed until a review of the results and drilling have been completed.

Telegraph

Final drilling was completed at Telegraph during the Qtr. The drilling on the main shoot at Telegraph has been completed to 40m x 20m spacing ahead of resource estimation in October 2019

Coolgardie Gold Project – Overview

During the Qtr detailed 20m spaced Drone AMAG surveying has been progressed over many targets at Coolgardie (Figure 7). Several anomalous regions proximal to Norris has been flown. Furthermore, the entirety of the Dolerite NW target tenements has also been flown.

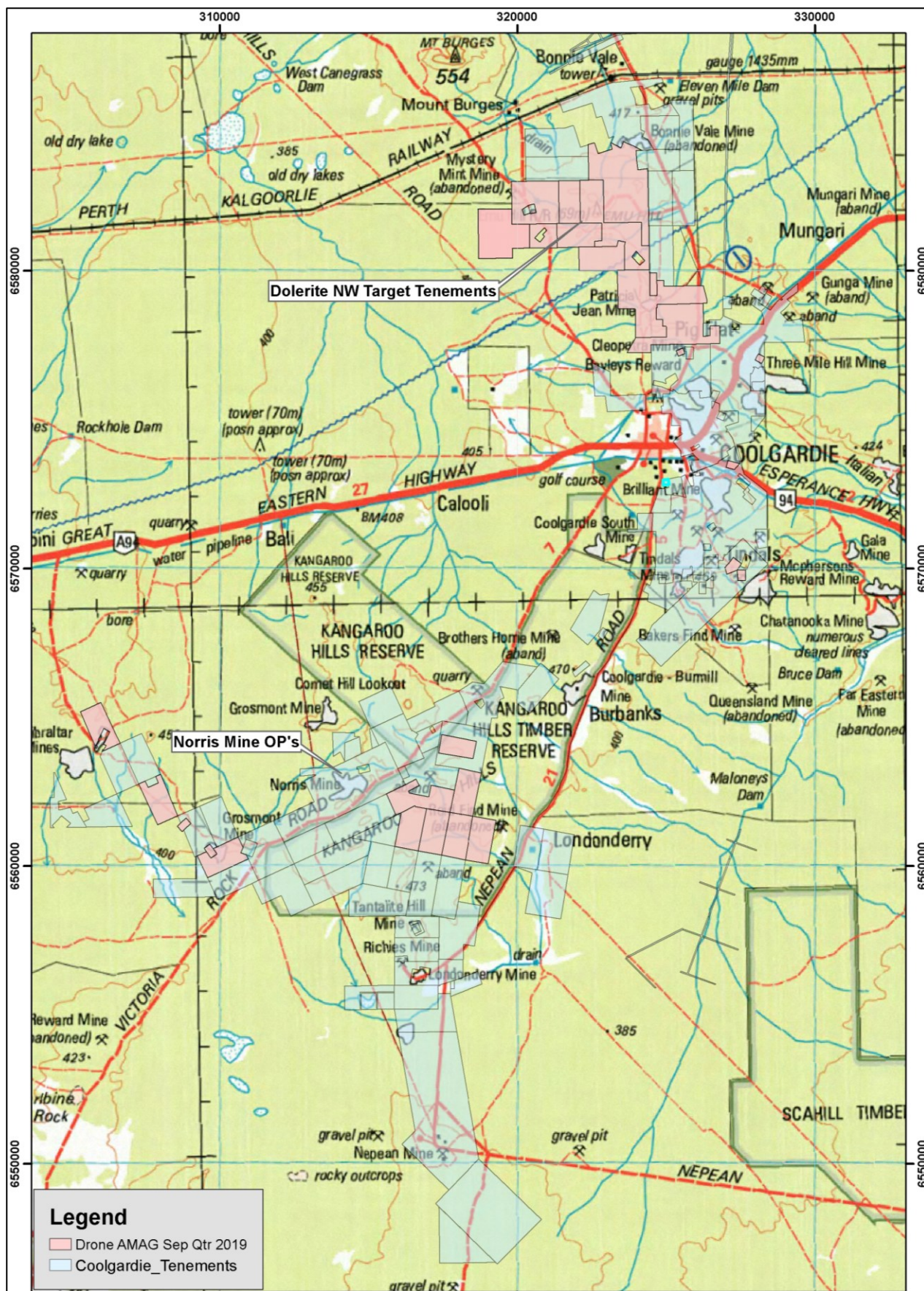


Figure 7: Coolgardie Regional Drone AMAG coverage in the September Qtr 2019

Corporate Activities

During the quarter ended 30 September 2019, the main corporate activities are as follows:

The Potential Sale of the Coolgardie Gold Project

- On 02 July, Focus extended the exclusivity period with Horizon Minerals Ltd (ASX:HRZ) ("**Horizon**") for another three months;
- On 06 September, Focus announced an improved non-binding indicative offer from Horizon, which increased from \$40m (\$31m in cash and \$9m in shares) payable to Focus over 3.5 years to \$55m (\$43m in cash and \$12m in shares) payable to Focus over 3.5 years. This improved offer resulted from Focus receiving an unsolicited competing proposal from a third party and Horizon exercising its matching right under the Exclusivity Deed;
- On 25 September, Focus announced that the Company was aware that China Hanking Holdings Limited (a Hong Kong listed entity, 3788.HK; "**Hanking**") made an announcement on the Stock Exchange of Hong Kong, stating that Hanking made a non-binding indicative proposal for the Coolgardie Gold Project. Focus confirmed that the Company had received the proposal from Hanking and rejected it, as the Board of Focus formed the opinion that the proposal from Hanking was not superior to the proposal from Horizon.

Jasper Hills

- On 22 September 2016, Focus announced that the Company was looking into the potential divestment of the Jasper Hills Project in Laverton as the project was unlikely to contribute towards a restart of operations at Focus' Laverton Gold Project;
- During the quarter ended 30 September 2019, the transfer of the Jasper Hills tenements (pursuant to an agreement entered into on 17 October 2017) completed and the unconditional performance bonds (c. \$2m) were released to the Company from the Department of Mines, Industry Regulation and Safety.

Laverton Accommodation Camp

- On 10 September 2014, Focus entered into an agreement to sell the Laverton Accommodation Camp to an undisclosed party (non-related to Focus) for an undisclosed amount (immaterial);
- During the quarter ended 30 September 2019, the transfer of the crown leases relating to the sale of the Laverton Accommodation Camp were approved by the Minister for Lands. Focus has received the sale proceed and the crown lease titles were transferred to the purchaser.

Coolgardie Rare Metals Venture (CRMV)

- On 15 September 2014, Focus entered into an agreement with Lithium Australia NL (ASX:LIT; "**LIT**", formerly known as Cobre Montana NL (ASX:CXB)). The agreement granted LIT the rights to evaluate lithium and other rare metals on certain tenements¹ and, subject to certain conditions being satisfied, elect to proceed to a joint venture with Focus within 5 years.
- LIT did not purport to give a notice of its election to proceed with a joint venture until 18 September 2019. Focus is currently taking legal advice in relation to this matter.

Cash Position as at 30 September 2019

Cash at Bank and Deposits	\$13,135m
Cash held on bond	\$16,064m
Total Cash and Equivalents	\$29,199m

¹ Caesium, rubidium, gallium, tantalum and niobium

Tenements Held at 30 September 2019

Laverton Gold Project		
Tenement Description	Tenement Number	Percentage Interest
ADMIRAL HILL - BARNICOAT	E38/1864	100
ADMIRAL HILL - BARNICOAT	E38/3232	100
ADMIRAL HILL - BARNICOAT	E38/3238	100
ADMIRAL HILL - BARNICOAT	M38/0264	100
ADMIRAL HILL - BARNICOAT	M38/0318	100
ADMIRAL HILL - BARNICOAT	M38/0376	100
ADMIRAL HILL - BARNICOAT	M38/0377	100
ADMIRAL HILL - BARNICOAT	M38/0387	100
ADMIRAL HILL - BARNICOAT	M38/0401	100
ADMIRAL HILL - BARNICOAT	M38/0507	100
ADMIRAL HILL - BARNICOAT	M38/1032	100
ADMIRAL HILL - BARNICOAT	M38/1042	100
BURTVILLE	E38/1642	100
BURTVILLE	E38/2032	100
BURTVILLE	E38/3050	100
BURTVILLE	E38/3051	100
BURTVILLE	E38/3088	100
BURTVILLE	E38/3217	100
BURTVILLE	M38/0008	100
BURTVILLE	M38/0073	91
BURTVILLE	M38/0089	91
BURTVILLE	M38/0261	100
BURTVILLE	M38/1281	100
CENTRAL LAVERTON	E38/3424	0 (Under Application)
CENTRAL LAVERTON	M38/0143	100
CENTRAL LAVERTON	M38/0236	100
CENTRAL LAVERTON	M38/0270	100
CENTRAL LAVERTON	M38/0342	100
CENTRAL LAVERTON	M38/0345	100
CENTRAL LAVERTON	M38/0363	100
CENTRAL LAVERTON	M38/0364	100
CENTRAL LAVERTON	M38/1187	100
CENTRAL LAVERTON	P38/4163	100
CHATTERBOX	M38/0049	100
CHATTERBOX	M38/0101	100
CHATTERBOX	M38/0535	100
CHATTERBOX	M38/0693	100
INFRASTRUCTURE	G38/0020	100
INFRASTRUCTURE	G38/0024	100
INFRASTRUCTURE	G38/0025	100
INFRASTRUCTURE	G38/0033	100
INFRASTRUCTURE	L38/0034	100
INFRASTRUCTURE	L38/0052	100
INFRASTRUCTURE	L38/0053	100
INFRASTRUCTURE	L38/0054	100
INFRASTRUCTURE	L38/0055	100
INFRASTRUCTURE	L38/0056	100
INFRASTRUCTURE	L38/0057	100
INFRASTRUCTURE	L38/0063	100
INFRASTRUCTURE	L38/0075	100
INFRASTRUCTURE	L38/0076	100
INFRASTRUCTURE	L38/0078	100
INFRASTRUCTURE	L38/0092	100
INFRASTRUCTURE	L38/0101	100

Tenement Description	Tenement Number	Percentage Interest
INFRASTRUCTURE	L38/0108	100
INFRASTRUCTURE	L38/0152	100
INFRASTRUCTURE	L38/0153	100
INFRASTRUCTURE	L38/0160	100
INFRASTRUCTURE	L38/0165	100
INFRASTRUCTURE	L38/0166	100
INFRASTRUCTURE	L38/0173	100
INFRASTRUCTURE	L38/0177	100
INFRASTRUCTURE	L38/0179	100
INFRASTRUCTURE	L38/0183	100
INFRASTRUCTURE	L38/0231	100
LAKE CAREY	E38/2873	100
LAKE CAREY	P38/4099	100
LAKE CAREY	P38/4100	100
LAKE CAREY	P38/4102	100
LANCEFIELD	E38/1861	100
LANCEFIELD	E38/3186	100
LANCEFIELD	M38/0037	100
LANCEFIELD	M38/0038	100
LANCEFIELD	M38/0159	100
LANCEFIELD	M38/0547	100
LANCEFIELD	M38/1272	100
LANCEFIELD	P38/4347	100
LANCEFIELD	P38/4348	100
LANCEFIELD	P38/4349	100
PRENDERGAST	E38/1725	100
PRENDERGAST	E38/1869	100
PRENDERGAST	E38/2862	100
PRENDERGAST	P38/4091	100
MURRIN MURRIN/GLENMURRIN	M38/0425	Au Fe
MURRIN MURRIN/GLENMURRIN	M38/0505	Au Fe

Coolgardie Gold Project

Tenement Description	Tenement Number	Percentage Interest
BAYLEYS	M15/0630	100
BAYLEYS	M15/1433	100
BAYLEYS	M15/1788	100
BAYLEYS	P15/5717	100
BAYLEYS	P15/5995	100
BAYLEYS	P15/6254	100
BAYLEYS	P15/6256	100
BONNIE VALE	M15/0277	100
BONNIE VALE	M15/0365	100
BONNIE VALE	M15/0595	100
BONNIE VALE	M15/0662	100
BONNIE VALE	M15/0711	100
BONNIE VALE	M15/0770	100
BONNIE VALE	M15/0852	100
BONNIE VALE	M15/0857	100
BONNIE VALE	M15/0877	100
BONNIE VALE	M15/0981	100
BONNIE VALE	M15/1384	100
BONNIE VALE	M15/1444	100
BONNIE VALE	M15/1760	100
BONNIE VALE	M15/1853	0 (Under Application)
BONNIE VALE	P15/5159	100
BONNIE VALE	P15/5702	100

Tenement Description	Tenement Number	Percentage Interest
BONNIE VALE	P15/5703	100
BONNIE VALE	P15/5704	100
BONNIE VALE	P15/5713	100
BONNIE VALE	P15/5714	100
INFRASTRUCTURE	G15/0007	100
INFRASTRUCTURE	L15/0027	100
INFRASTRUCTURE	L15/0028	100
INFRASTRUCTURE	L15/0034	100
INFRASTRUCTURE	L15/0042	100
INFRASTRUCTURE	L15/0051	100
INFRASTRUCTURE	L15/0059	100
INFRASTRUCTURE	L15/0063	100
INFRASTRUCTURE	L15/0077	100
INFRASTRUCTURE	L15/0078	100
INFRASTRUCTURE	L15/0088	100
INFRASTRUCTURE	L15/0090	100
INFRASTRUCTURE	L15/0095	100
INFRASTRUCTURE	L15/0096	100
INFRASTRUCTURE	L15/0114	100
INFRASTRUCTURE	L15/0116	100
INFRASTRUCTURE	L15/0119	100
INFRASTRUCTURE	L15/0122	100
INFRASTRUCTURE	L15/0123	100
INFRASTRUCTURE	L15/0126	100
INFRASTRUCTURE	L15/0127	100
INFRASTRUCTURE	L15/0130	100
INFRASTRUCTURE	L15/0161	100
INFRASTRUCTURE	L15/0164	100
INFRASTRUCTURE	L15/0168	100
INFRASTRUCTURE	L15/0169	100
INFRASTRUCTURE	L15/0171	100
INFRASTRUCTURE	L15/0172	100
INFRASTRUCTURE	L15/0173	100
INFRASTRUCTURE	L15/0174	100
INFRASTRUCTURE	L15/0175	100
INFRASTRUCTURE	L15/0177	100
INFRASTRUCTURE	L15/0179	100
INFRASTRUCTURE	L15/0186	100
INFRASTRUCTURE	L15/0193	100
INFRASTRUCTURE	L15/0194	100
INFRASTRUCTURE	L15/0200	100
INFRASTRUCTURE	L15/0211	100
INFRASTRUCTURE	L15/0283	100
INFRASTRUCTURE	L15/0294	100
INFRASTRUCTURE	L15/0371	100
LAKE COWAN	E15/0986	100
LONDONDERRY	P15/5963	100
LONDONDERRY	P15/5964	100
LONDONDERRY	P15/5965	100
LONDONDERRY	P15/5966	100
LONDONDERRY	P15/5967	100
LONDONDERRY	P15/5968	100
LONDONDERRY	P15/5969	100
LONDONDERRY	P15/5970	100
LONDONDERRY	P15/5971	100
LONDONDERRY	P15/5972	100
LONDONDERRY	P15/6118	100
LONDONDERRY	P15/6119	100
LONDONDERRY	P15/6120	100

Tenement Description	Tenement Number	Percentage Interest
LONDONDERRY	P15/6121	100
LONDONDERRY	P15/6122	100
LONDONDERRY	P15/6123	100
LONDONDERRY	P15/6176	0 (Under Application)
LONDONDERRY	P15/6177	0 (Under Application)
LONDONDERRY	P15/6178	0 (Under Application)
LORD BOB	M15/0385	100
LORD BOB	M15/1789	100
LORD BOB	P15/5712	100
LORD BOB	P15/5731	100
LORD BOB	P15/5733	100
LORD BOB	P15/5735	100
LORD BOB	P15/5939	0 (Under Application)
LORD BOB	P15/6102	0 (Under Application)
NEPEAN	M15/0709	100
NEPEAN	M15/1809	100
NEPEAN	M15/1874	0 (Under Application)
NEPEAN	P15/5574	100
NEPEAN	P15/5575	100
NEPEAN	P15/5625	100
NEPEAN	P15/5626	100
NEPEAN	P15/5629	100
NEPEAN	P15/5738	100
NEPEAN	P15/5739	100
NEPEAN	P15/5740	100
NEPEAN	P15/5741	100
NEPEAN	P15/5742	100
NEPEAN	P15/5743	100
NEPEAN	P15/5749	100
NEPEAN	P15/5750	100
NORRIS	M15/0384	100
NORRIS	M15/0515	100
NORRIS	M15/0761	100
NORRIS	M15/0791	100
NORRIS	M15/0871	100
NORRIS	M15/1153	100
NORRIS	M15/1422	100
NORRIS	M15/1793	100
NORRIS	P15/5527	100
NORRIS	P15/5729	100
NORRIS	P15/5730	100
NORRIS	P15/5732	100
NORRIS	P15/5734	100
NORRIS	P15/5736	100
NORRIS	P15/5756	100
NORRIS	P15/5807	100
NORRIS	P15/6002	100
NORRIS	P15/6033	100
THREE MILE HILL	M15/0150	100
THREE MILE HILL	M15/0154	100
THREE MILE HILL	M15/0636	100
THREE MILE HILL	M15/0645	100
THREE MILE HILL	M15/0781	100
THREE MILE HILL	M15/0827	100
THREE MILE HILL	M15/1341	100
THREE MILE HILL	M15/1357	100
THREE MILE HILL	M15/1358	100
THREE MILE HILL	M15/1359	100
THREE MILE HILL	M15/1432	100

Tenement Description	Tenement Number	Percentage Interest
THREE MILE HILL	M15/1434	100
THREE MILE HILL	M15/1836	100
TINDALS	M15/0023	100
TINDALS	M15/0237	100
TINDALS	M15/0410	100
TINDALS	M15/0411	100
TINDALS	M15/0412	100
TINDALS	M15/0646	100
TINDALS	M15/0660	100
TINDALS	M15/0675	100
TINDALS	M15/0958	100
TINDALS	M15/0966	100
TINDALS	M15/1114	100
TINDALS	M15/1262	100
TINDALS	M15/1293	100
TINDALS	M15/1294	100
TINDALS	M15/1461	100
TINDALS	P15/5946	100
TINDALS	P15/5949	100
TINDALS	P15/5987	100
TINDALS	P15/6006	100
TINDALS	P15/6251	100
TINDALS	P15/6252	100
TINDALS	P15/6253	100
TINDALS	P15/6257	100
TINDALS	P15/6332	0 (Under Application)
TINDALS	P15/6333	0 (Under Application)

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About Focus Minerals Limited (ASX: FML)

Focus is a Perth-based, ASX-listed gold exploration company with Projects in Laverton and Coolgardie.

The company is focused on delivering shareholder value from its Laverton Gold Project, in Western Australia's north-eastern Goldfields. The Laverton project covers 507km² area of highly prospective ground that includes the historic Lancefield and Chatterbox Trend mines. Focus' priority target is to confirm the extent of gold mineralisation at deposits Beasley Creek and Lancefield Thrust and advance the Sickie, Ida-H and Karridale-Burtville deposits and targets.

Focus also owns the non-core Coolgardie Gold Project, also in the Goldfields, which includes a 1.2Mtpa processing plant at Three Mile Hill. The plant is on care and maintenance. Focus is pursuing a divestment strategy for its Coolgardie Projects and continues to maintain them and add value while this process continues.

Competent Person Statement

The information in this announcement that relates to Exploration Results is based on information compiled by Mr Alex Aaltonen, who is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Aaltonen is an employee of Focus Minerals Limited. Mr Aaltonen has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of *the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves*.

Mr Aaltonen consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.