

1 November 2019

Company Announcements Office Australian Securities Exchange Ltd Level 4, Stock Exchange Centre, 20 Bridge Street Sydney NSW 2000

Dear Sir / Madam,

Appendix 3Y – Martin Hosking

Attached is an Appendix 3Y relating to the sale of 6,000,000 Redbubble Limited (*Company*) Fully Paid Ordinary Shares (*Shares*) by Jellicom Pty Ltd (as to 5,000,000 of the Shares) and Three Springs Foundation Pty Ltd (as to 1,000,000 of the Shares). Both of the transferor entities are controlled by Mr Hosking and Mr Hosking is a director and shareholder of both entities.

Mr Hosking has held the Shares since the Company was founded in 2006. This is the first time that Mr Hosking has sold any shares in the Company and he retains a substantial beneficial holding of 19.6% in the Company¹.

Mr Hosking retired as Managing Director and Chief Executive Officer of the Company in July 2018. He remains a Non-executive Director.

Richard Cawsey, Board Chair, said:

"Martin started building the business thirteen years ago, and retired as CEO in 2018. It is great that he can realise a portion of the value he has helped create. His and the board's aim has been to create a business that endures beyond a single person. The parcel of shares sold represents only a small portion of Martin's beneficial holdings. Martin remains committed, as a major shareholder and Non-executive Director, to the opportunities that lie ahead for the business. We have built a diverse investor base committed to the Redbubble Group mission."

Yours faithfully,

Paul Gordon Paul Gordon

Paul Gordon ${\cal U}$ Company Secretary, Redbubble Limited

¹ This includes 18 million shares held for security purposes under a Master Loan Agreement and Deed of Security, as previously disclosed and referred to in the attached Appendix 3Y.

Level 3, 271 Collins Street, Melbourne VIC 3000 PO Box 274, Flinders Lane VIC 8009 Ph: +61 3 9650 0138 Redbubble Limited (ASX:RBL) ABN 11 119 200 592

Appendix 3Y Change of Director's Interest Notice

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: REDBUBBLE LIMITED	
ABN: 11 119 200 592	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Martin Hosking
Date of last notice	13 May 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	 6,000,000 Redbubble Ltd Fully Paid Ordinary Shares held by entities which are controlled by Mr Hosking (each of which he is a director and shareholder) as follows: 5,000,000 shares held by Jellicom Pty Ltd (<i>Jellicom</i>); and 1,000,000 shares held by Three Springs Foundation Pty Ltd (<i>TSF</i>).
Date of change	1 November 2019
No. of securities held prior to change	 19,711 Unlisted Share Rights held by Mr Hosking 38,403,272 Ordinary Shares held by Mr Hosking or his controlled entities (including Jellicom and TSF) 18,000,000 Ordinary Shares in which Mr Hosking retains beneficial ownership subject to the Master Loan Agreement and Deed of Security referred to in the Appendix 3Y disclosures dated 6th December 2018, 4th February 2019 and 13th May 2019 (<i>Loan Agreement and Deed of Security</i>).
Class	Fully Paid Ordinary Shares
Number acquired	Nil
Number disposed	6,000,000 Fully Paid Ordinary Shares
Value/Consideration	\$11,580,000 (\$1.93 per share)

+ See chapter 19 for defined terms.

01/01/2011 Appendix 3Y Page 1

Appendix 3Y Change of Director's Interest Notice

No. of securities held after change	 19,711 Unlisted Share Rights held by Mr Hosking 32,403,272 Ordinary Shares held by Mr Hosking or his controlled entities (including Jellicom and TSF) 18,000,000 Ordinary Shares in which Mr Hosking retains beneficial ownership subject to the Loan Agreement and Deed of Security.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy- back	Off-market trade

Part 2 – Change of director's interests in contracts Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

01/01/2011 Appendix 3Y Page 2