



ASX Release

EMvision Medical Devices Ltd
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EMVISION COMPLETES \$4.5M PLACEMENT

EMVision Medical Devices Limited (ASX: EMV) (“EMVision” or the “Company”) a medical device company focused on the development and commercialisation of medical imaging technology, is pleased to announce that it has received binding commitments from institutional and sophisticated investors, including existing shareholders, to successfully raise \$4,500,000 (before costs) (“Placement”). The Company received bids in excess of the Placement.

The funds raised will be applied to the commercial product development of the Company’s portable brain scanner and to progress clinical validation.

John Keep, Chairman of EMVision, commented: “We are delighted with the support of existing shareholders and the opportunity to welcome a number of high-quality institutions onto our register. The funds raised provide a stronger balance sheet to enable EMVision to execute on our product development and clinical validation strategy”.

The Placement will result in the issue of 6,081,082 new ordinary shares at an issue price of \$0.74 per share. Settlement of the Placement is expected to occur on Monday 11 November 2019, with the issue and trading of Placement shares expected to commence on Tuesday 12 November 2019.

The issue price represents a discount of 13% to the last traded price of \$0.85.

The Placement will be made under EMVision’s existing placement capacity under ASX Listing Rule 7.1 and does not require shareholder approval.

Blue Ocean Equities acted as the Lead Manager to the Placement.

[ENDS]

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About EMVision Medical Devices

EMVision Medical Devices Limited is focused on the development and commercialisation of medical imaging technology. The Company is developing and seeking to commercialise a potentially cost effective, portable, medical imaging device using electromagnetic microwave imaging for diagnosis and monitoring of stroke and other medical applications. The technology is the result of over 10 years of development by researchers at the University of Queensland. The team of approximately 30 researchers is led by co-inventors Professor Amin Abbosh, who is considered a global leader in electromagnetic microwave imaging, along with Professor Stuart Crozier, who created technology central to most MRI machines manufactured since 1997. EMVision’s CEO, Dr Ron Weinberger, is the Former Executive Director and CEO of Nanosonics’ (ASX:NAN), a \$2 billion market cap healthcare company. Dr Weinberger has over 25-years’ experience

developing and commercialising medical devices. During his time at Nanosonics, Dr Weinberger co-developed the company's platform technology and launched their breakthrough product 'Trophon' globally, which would go on to become the gold standard for infection prevention. Dr Weinberger was instrumental in transforming Nanosonics from a research and development company to one of Australia's leading medical device commercialisation success stories.

Forward-looking Statements

This release may contain certain forward-looking statements with respect to matters including but not limited to the financial condition, results of operations and business of EMVision and certain of the plans and objectives of EMVision with respect to these items. These forward-looking statements are not historical facts but rather are based on EMVision's current expectations, estimates and projections about the industry in which EMVision operates, and its beliefs and assumptions. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates", "guidance" and similar expressions are intended to identify forward looking statements and should be considered an at-risk statement. Such statements are subject to certain risks and uncertainties, particularly those risks or uncertainties inherent in the process of developing technology and in the endeavour of building a business around such products and services. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of EMVision, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward looking statements. EMVision cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of EMVision only as of the date of this release. The forward-looking statements made in this announcement relate only to events as of the date on which the statements are made. EMVision will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this announcement except as required by law or by any appropriate regulatory authority.